

COUNTY OF GRUNDY, ILLINOIS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
NOVEMBER 30, 2010.

COUNTY OF GRUNDY, ILLINOIS

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INDEPENDENT AUDITORS' REPORT



116 E. Washington Street
Suite One
Morris, Illinois 60450
Phone: (815) 942-3306
Fax: (815) 942-9430
www.mackcpas.com

TAWNYA R. MACK, CPA
LAURI POPE, CPA
MATT MELVIN
LINDA HUNT
BROCK RIGGI
STEPHANIE HEISNER

Independent Auditors' Report

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of and for the year ended November 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County of Grundy, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the County prepares its financial statements on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position – modified cash basis of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of November 30, 2010, and the respective changes in financial position – modified cash basis, and, where applicable, cash flows thereof for the year then ended in conformity with a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 10, 2011 on our consideration of the County of Grundy, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 20 and 55 through 62 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Grundy, Illinois' basic financial statements. The introductory section and the combining and individual non-major fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the County of Grundy, Illinois. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subject to the auditing procedures applied in the audit of the basic financials statements and, accordingly, we express no opinion on it.

Mack & Associates, P.C.

Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
January 10, 2011

MANAGEMENT'S DISCUSSION & ANALYSIS (UNAUDITED)

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2010

Our discussion and analysis of the County of Grundy's (County) financial performance provides an overview of the County's financial activities for the fiscal year ended November 30, 2010, within the limitations of the County's modified cash basis of accounting. Please read it in conjunction with the County's financial statements, which begin on page 21.

Financial Highlights

- In the County's governmental activities, the total revenues exceeded total expenditures, on the modified cash basis of accounting, by \$3,075,074 for the year, resulting in an increase in governmental net assets of 3.8% over the previous year.
- In the County's business-type activities, total expenses exceeded total revenues by \$100,054 resulting in a decrease in business-type net assets of 4.2%. Most of the decrease is attributed to a decrease in revenues due to fewer insurance reimbursements to the self insurance trust.
- The County's General Fund ended the year with a fund balance of \$7,139,831, the County Highway Fund ended the year with a balance of \$2,003,015, the County Motor Fuel Tax Fund ended the year with a balance of \$895,799, the Liability Insurance Fund ended the year with a balance of \$1,445,360, and overall the County ended the year with a fund balance of \$18,117,472.

Using this Annual Report

This annual report is presented in a format consistent with the presentation requirements of the Government Accounting Standards Board (GASB) Statement No. 34, as applicable to the County's modified cash basis of accounting.

Report Components

This annual report consists of five parts as follows:

Government-wide Financial Statements: The Statement of Net Assets and the Statement of Activities (pages 21-22) provide information about the activities of the County and presents a larger view of the County's finances.

Fund Financial Statements: Fund financial statements (starting on page 23) focus on the individual parts of the County government. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant (major) funds. For *governmental activities*, these statements display how these services were financed in the short-term as well as what remains for future spending. For *proprietary activities*, these statements offer short-term and long-term financial information about the activities in which the County operates similar to a business, such as the County Home Fund and two insurance trust funds.

Notes to the Financial Statements: The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2010

Required Supplementary Information: The Management's Discussion and Analysis and the Major Funds Budgetary Comparison Schedules represent financial information required by GASB to be presented. Such information provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as "the basic financial statements").

Other Supplementary Information: This part of the annual report (starting on page 55) includes optional financial information such as combining statements for the non-major funds (which are summarized on the financial statements in a single column). This other supplemental financial information is provided to address certain specific needs of users of the County's annual report.

Basis of Accounting

The County has elected to present its financial statements using the modified cash basis of accounting. This modified cash basis of accounting is a basis of accounting other than the generally accepted accounting principles. Basis of accounting is a reference to when financial events are recorded, such as the timing for recognizing revenues, expenditures/expenses and their related assets and liabilities. Under the County's modified cash basis of accounting, revenues and expenditures/expenses and related assets and liabilities are recorded when they result from cash transactions, except for the recording of depreciation expenditures for capital assets in the government-wide financial statements for all activities and in the fund financial statements for proprietary fund activities.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Therefore, when reviewing the financial information, notes, and discussion within this annual report, the reader should keep in mind the limitations resulting from the use of the modified cash basis of accounting.

Reporting the County as a Whole

The County's Reporting Entity Presentation

This annual report includes all activities for which the County Board is fiscally responsible. These activities, defined as the County's reporting entity, are operated within separate legal entities that make up the primary government and another separate legal entity that is included as a component unit. The County has elected not to include financial information of the component unit due to the fact that the inclusion would cause the financial statements to be misleading.

The Government-wide Statement of Net Assets and Statement of Activities

Our financial analysis of the County as a whole begins on page 23. The government-wide financial statements are presented on pages 21 and 22. One of the most important questions asked about the County's finances "Is the County as a whole better or worse as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all of the County's assets and liabilities resulting from the use of the modified cash basis of accounting.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2010

These two statements report the County's net assets and changes in net assets. Keeping in mind the limitations of the modified cash basis of accounting, think of the County's net assets – the difference between assets and liabilities – as one way to measure the County's financial health or financial position. Over time, increases or decreases in the County's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the County's sales tax base and the condition of the County's roads, to assess the overall health of the County.

In the Statement of Net Assets and Statement of Activities, the County's activities are divided into two types of activities:

Governmental activities: Most of the County's basic services are reported here, including the police, general administration, highway, and public safety. Property taxes, sales taxes, franchise fees, fines and state and federal grants finance most of these activities.

Business-type activities: Services provided by the County that are supported by service revenues. The County's three business-type activities are the Self-insurance Trust, Employee Health Insurance and the County Nursing Home.

Reporting the County's Most Significant Funds

The Fund Financial Statements

Our analysis of the County's major funds begins on page 55. The fund financial statements begin on page 23 and provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the County Board establishes certain other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. The County's three types of funds – *governmental*, *proprietary*, and *fiduciary* – use different accounting approaches.

- *Governmental funds:* Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds report the acquisition of capital assets and payments for debt principal as expenditures and not as changes to asset and debt balances. The governmental fund financial statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps determine (through a review of changes to fund balance) whether there are more or less financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between government-wide activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation at the bottom of the fund financial statements. The County considers the General Fund, Highway Fund, County Motor Fuel Tax Fund, and Liability Insurance Fund to be its significant or major governmental funds. All other governmental funds are aggregated in a single column titled non-major funds.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2010

- *Proprietary funds:* When the County charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and Statement of Activities. For example, proprietary fund capital assets are capitalized and depreciated and principal payments on long-term debt are recorded as a reduction to the liability. In fact, the County's proprietary (enterprise) fund financial statements are essentially the same as the business-type activities we report in the government-wide financial statements but the fund financial statements provide more detail and additional information, such as cash flows. The County has three enterprise funds: The Self-insurance Trust, the Self-insurance Employee Health Insurance, and the County Nursing Home.
- *Fiduciary funds:* The County acts as a trustee for these funds. The County is responsible for the fiduciary funds' assets that can be used only for the trust beneficiaries. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. We excluded these activities from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion & Analysis (Unaudited)
November 30, 2010

Net Assets - Modified Cash Basis

The County's combined net assets, resulting from modified cash basis transactions, increased from approximately \$43.7 million to \$45.1 million between fiscal years 2009 and 2010. Looking at the net assets of governmental and business-type activities separately, governmental activities had a larger increase than business-type activities.

	Governmental Activities		Business - Type Activities		Total		Total Percentage Change 09-10
	2009	2010	2009	2010	2009	2010	
Current and other assets	15,036,912	18,149,854	7,671,545	6,783,889	22,708,457	24,933,743	9.8%
Capital assets	26,223,663	24,871,706	-	-	26,223,663	24,871,706	-5.2%
Total Assets	41,260,575	43,021,560	7,671,545	6,783,889	48,932,120	49,805,449	1.8%
Long term debt	-	173,638	3,635,000	3,034,558	3,635,000	3,208,196	-11.7%
Other liabilities	-	32,382	1,626,415	1,439,255	1,626,415	1,471,637	-9.5%
Total Liabilities	-	206,020	5,261,415	4,473,813	5,261,415	4,679,833	-11.1%
Net Assets							
Invested in capital assets net of related debt	26,223,663	24,698,068	-	-	26,223,663	24,698,068	-5.8%
Restricted	2,303,914	3,086,395	2,410,130	2,310,076	4,714,044	5,396,471	14.5%
Unrestricted	12,732,998	15,031,077	-	-	12,732,998	15,031,077	18.0%
Total Net Assets	41,260,575	42,815,540	2,410,130	2,310,076	43,670,705	45,125,616	3.3%

Net assets of the County's governmental activities increased 3.8 percent to \$42.8 million. As of November 30, 2010, \$3.1 million of the assets are restricted. The County has \$15,031,077 in unrestricted net assets.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion & Analysis (Unaudited)
For the Year Ended November 30, 2010

Changes in Net Assets - Modified Cash Basis

For the year ended November 30, 2010, net assets of the primary government (resulting from modified cash basis transactions) changed as follows:

	Governmental Activities		Business - Type Activities		Total		Total Percentage Change 09-10
	2009	2010	2009	2010	2009	2010	
Revenues:							
Program Revenues							
Charges for services	\$ 3,585,583	6,563,689	4,551,001	3,537,259	8,136,584	10,100,948	24.1%
Operating grants and contributions	2,386,278	2,946,319	-	-	2,386,278	2,946,319	23.5%
Capital grants and contributions	891,053	2,123,299	-	-	891,053	2,123,299	138.3%
General Revenues							
Property taxes	12,293,564	12,180,173	-	-	12,293,564	12,180,173	-0.9%
Retailers' occupation tax	422,284	524,670	-	-	422,284	524,670	24.2%
Supplemental sales tax	3,223,426	3,228,587	-	-	3,223,426	3,228,587	0.2%
Illinois local tax	162,548	123,579	-	-	162,548	123,579	-24.0%
Illinois income tax	880,693	712,365	-	-	880,693	712,365	-19.1%
Illinois replacement tax	422,786	407,387	-	-	422,786	407,387	-3.6%
Real estate transfer tax	66,941	78,199	-	-	66,941	78,199	16.8%
Interest on investments	64,658	82,511	171,104	167,209	235,762	249,720	5.9%
Miscellaneous	3,073,143	470,961	-	-	3,073,143	470,961	-84.7%
Total revenues	27,472,958	29,441,739	4,722,105	3,704,468	32,195,063	33,146,207	3.0%
Program Expenses:							
General government	5,727,728	6,681,860	-	-	5,727,728	6,681,860	16.7%
Judiciary and courts	1,753,778	1,798,343	-	-	1,753,778	1,798,343	2.5%
Education	77,437	142,423	-	-	77,437	142,423	83.9%
County development	389,254	308,227	-	-	389,254	308,227	-20.8%
Public safety	5,443,721	5,939,855	-	-	5,443,721	5,939,855	9.1%
Highways and bridges	5,100,088	6,863,904	-	-	5,100,088	6,863,904	34.6%
Public health	1,892,740	1,889,002	-	-	1,892,740	1,889,002	-0.2%
Employee welfare	1,676,306	2,063,408	-	-	1,676,306	2,063,408	23.1%
Employee retirement costs	1,983,034	2,205,236	-	-	1,983,034	2,205,236	11.2%
Self insurance	-	-	3,795,551	3,755,947	3,795,551	3,755,947	-1.0%
Nursing home	-	-	124,285	48,575	124,285	48,575	-60.9%
Total Expenses	24,044,086	27,892,258	3,919,836	3,804,522	27,963,922	31,696,780	13.3%
Change in Net Assets	3,428,872	1,549,481	802,269	(100,054)	4,231,141	1,449,427	65.7%
Beginning Net Assets	37,831,703	41,266,059	1,607,861	2,410,130	39,439,564	43,676,189	10.7%
Ending Net Assets	\$ 41,260,575	42,815,540	2,410,130	2,310,076	43,670,705	45,125,616	3.3%

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2010

Overview of Grundy County's Financial Policy

The County of Grundy's discussion and analysis is designed to:

- Assist the reader in focusing on significant financial issues facing the County;
- Provide an overview of the County's financial activity;
- Identify changes in the County's financial position that could impact its ability to address the subsequent year's challenges;
- Identify any material deviations from the financial plan; and
- Identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, it should be read in conjunction with the Independent Auditors' Report from the Auditor, and the County's audited financial statements.

In the past, the primary focus of local governmental financial statements has summarized fund type information on a current financial resource basis. This method of reporting has now been modified, and the County's financial statements present two different perspectives each with a different snapshot of the County's finances. The financial statement's focus is on both the County as a whole through the consolidated statements and on the major individual funds. Either perspective allows the reviewer to address relevant questions.

The philosophy of the Grundy County Board is to remain fiscally conservative; to use the "prudent person rule" governing all investments and to provide high quality services to the residents of the County while keeping the tax rate as low as possible. The County Board has chosen in many instances to abate a tax levy in order to keep this goal foremost. Each claim for expense reimbursement is first reviewed by a Board Committee with oversight responsibility for a particular department, and then each claim is reviewed by the Finance Committee of the County Board prior to payment of the invoice. The Finance Committee meets bi-monthly to ensure that all claims are paid in a timely fashion. The County operates in a fiscal year from December 1st to November 30th.

In addition to the General Fund, funded primarily by property taxes, the County maintains three Major Special Revenue Funds and several special purpose funds. Those funds are:

Major Special Revenue:

1. Highway Fund – this fund is used to account for repair and maintenance of County roads,
2. Motor Fuel Tax Fund – this fund is used to account for revenues and expenditures related to motor fuel tax, and
3. Liability Insurance Fund – this fund is used to account for liability related claims and premiums related to the County's insurance program.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2010

Special purpose funds:	Liability Insurance
Bridge Fund	Highway
MFT	Security System Fund
Federal Aid Matching Fund	Circuit Clerk Doc Storage Fund
Tuberculosis care and Treatment Fund	Treasurer Automation Fund
Emergency Services & Disaster Agency Fund	Probation & Court Services Fund
Illinois Municipal Retirement Fund	Health Department Fund
Child Support Collection Fee Fund	Animal Control Donation Fund
Animal Control Fund	GIS Fund
Indemnity Fund	Sale in Error
Local Emergency Planning Fund	Animal Control Populations Fees Fund
Law Library Fund	Capital Improvement Fund
Unemployment Insurance Fund	Self-Insurance Trust
Workers Compensation Insurance Fund	Self-Insurance Employee Health Insurance Fund
County Clerk Record Document Storage Fund	County Home Fund
Circuit Clerk Automation Fund	Trust Funds (six departments)
Sheriff Vehicle Fund Fees	Drug Court Participation Fund
Circuit Clerk Operation & Administration Fund	EDPA 1 Fund
Juvenile Justice Fees Fund	State's Attorney Drug Court Fund
County Highway- Restricted Fund	Nuclear Emergency Planning Grant Fund
Coroner's Operating Fund	

1. Condensed Financial Information:

- A. Total Assets: At the end of FY2010, total assets stood at \$49,805,449 an increase of \$873,329 (1.8%) from FY2009. Total Assets consist mainly of assets normally classified by businesses as "liquid." The capital assets include land, buildings, infrastructure, and equipment items that exceed \$5,000 in value. Items of lesser value will be inventoried, but for reporting purposes will not be included as assets but expenses of the financial statements.
- B. Total Liabilities: At the end of FY2010, total liabilities stood at \$4,679,833, a decrease of \$581,582 (11%) from FY2009. This decrease was due to the payment of bonds.
- C. Net Assets: Unlike a business financial statement, the equity of the County, prior to FY2004 consists of "liquid assets" available for the payment of bills, or held as an investment portfolio in anticipation of future needs.
- D. Program Revenues:

County Home Fund: The County considers this an Entrepise Fund. In fiscal year 2005, the County decided to close the County Home to eliminate financial drain on the County. The County now leases the building to a company which has taken over the activities of the home.

Highway Fund: The primary source of funding for the Highway Fund is the property tax levy. The Highway Department has an inventory of all county roads, and has established a maintenance/replacement schedule for all county roads. The balance in the Highway Department Fund is committed to fund future projects.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2010

D. Program Revenues: (continued)

Bridge Fund: This fund is used for the repair/replacement of bridges in the County. The fund has two sources of revenue: a property tax levy and payments by other taxing bodies for their share of bridge repair/replacement. The County inspects all bridges, and has a schedule of maintenance/replacement of the bridges. Any balance in the fund is committed to future projects.

Federal Aid Matching Fund: This fund is used to meet the local share of Highway Department Projects that qualify for federal funding. The fund derives its revenue from property taxes, and from matching funds from other taxing bodies. The balance in the fund is committed to future highway department projects.

TB Fund: This is funded by property taxes. It serves as a last resort for residents of the County who contract Tuberculosis, and who are unable to afford medical care. The fund levies sufficient funds annually to ensure that the needs of residents can be met in a crisis situation.

Emergency Services Fund: This fund receives its revenue from three different sources: The State of Illinois, income from the provision of services during nuclear events (exercises), and a transfer from the county General Fund to meet the needs of the department. The Emergency Management Agency (EMA) provides the EMA Committee of the County Board with an annual budget that is subsequently approved by the Finance Committee, and the subsidy is included in the annual County Budget.

IMRF Fund: This fund is used to provide a pension for employees of the County who become vested after eight years. The fund has two sources of revenue. The principal source is a property tax levy sufficient to cover the expense of payments to the Illinois Municipal Retirement Fund. The County has chosen to use a portion of the funding that it received from the State of the Personal Property Replacement Tax to reduce the levy of this fund.

Child Support Fee Collection Fund: This fund has three sources of revenue: Actual fees collected from the participants who are ordered to pay child support by the courts as a result of the dissolution of a marriage, reimbursement from the State of Illinois for services provided in the collection of child support, and interest that is earned on funds that are held. With the state deciding to centralize the collection and distribution of child support, the activity of this fund has been substantially reduced.

County Motor Fuel Tax Fund: There are three sources of revenue for this fund. The three sources include: Return by the state, based on a formula, or a portion of the Motor Fuel Taxes collected in the County, payments to the fund from other local taxing bodies for their share of road projects, and interest income on the funds that are held awaiting the start of a project to which they have been committed.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2010

D. Program Revenues: (continued)

Animal Control Funds (Savings & Operations): The Animal Control Department maintains two funds. The savings fund is comprised of donations made by the general public who wish to support the humane care of animals. The fund is considered to be a restricted purpose fund to be used in support of the physical facility. The Animal Control Fund is comprised of fees for service, either to the persons who adopt animals, or to the municipalities where the Animal Control Department provides patrol services. The revenue does not fully support the operation of the department; therefore, the County provides a subsidy.

Indemnity Fund: Revenue is derived from fees collected at the time of the annual tax sale.

Law Library Fund: Fees collected on the cases filed before the circuit court fund the law library. The fees are set by the State Statute, and cannot be increased.

Unemployment Insurance Fund: This is funded by property taxes. Since the County is self-insured, and has a relatively stable work force, expenses are minimal.

Liability Insurance Fund: This is funded by property taxes, in an amount sufficient to cover the costs of paying claims for liability, or the provision of insurance to cover potential losses.

Workmen's Compensation Fund: This is funded by property taxes, in an amount sufficient to cover the costs of paying claims for compensation as a result of injury, or the provision of insurance to cover potential losses.

Record Document Storage Fund: This is funded by fees collected for the recording of documents.

Circuit Clerk Automation Fund: This is funded by fees collected by the Circuit Clerk.

Security System Fund: This is funded by fees collected from those individuals who must appear in court for a variety of reasons.

Circuit Clerk Document Storage Fund: Fees charged for the recording of documents with the Circuit Clerk, and some interest income are the sources of revenue for this account.

Treasurer Automation Fund: Fees for service fund this account.

Probation and Court Services Fund: Fees for service fund this account.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2010

D. Revenues: (continued)

Health Department Fund: The primary sources of funding for this budget are Grants supplemented by Fees for Service and a subsidy by the County. As grants continue to diminish, the Board of Health is faced with the choice of reducing services, or increasing fees to meet the financial needs of the Department. Since only four core services are required by the State, many of the ancillary services are dependent on grant revenue, and are vulnerable to diminished revenue.

GIS Fund: Fees from recording are deposited into this fund for Geographic Information System Recording and Mapping. This dollar amount is set by State Statute.

Animal Control Population Fee Fund: Fees for service fund this account.

E. Program Expenses:

County Home Fund: With the closing of the County Home, expenses will be minimal each year, such as repair and insurance costs.

Highway Fund: Expenses in this fund remain fairly consistent due to the program of repair/replacement. Any balance in the fund is committed to projects scheduled in the five-year Highway plan.

County Bridge Fund: Expenses are in accordance with the schedule developed by the Highway Department and approved by the Highway Committee of the County Board. The Bridge maintenance/replacement schedule is reviewed annually by the Highway Committee to ensure that we are on schedule. On occasion, at the request of a local taxing body, the schedule is re-arranged to coincide with other scheduled projects. Any balance in the fund is committed to future projects.

Federal Aid Matching Fund: The funds of this project are used to meet the local share of projects that qualify for federal funding. Any balance in the fund is committed to future projects.

TB Fund: Due to advances in medicine the incidence of Tuberculosis has declined. There appears to be a slight upward trend in recent years that is being monitored by the Health Department. The major expenditure of this fund is a transfer from the fund to the Health Department Budget. This transfer is used to partially fund the expenses of the Communicable Disease Program of the Department.

Emergency Services Fund: Barring a major natural or man-made disaster, the expenses of this department remain fairly constant. In FY2002, a deputy director was added to the department in order to reduce some of the workload on existing staff. Expenses of the department tend to be for preparation to respond to an emergency situation, stockpiling of supplies, and the capacity to respond to emergencies.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2010

E. Program Expenses: (continued)

IMRF Fund: There are two expenditures from this fund. The first is the payment to the IMRF on behalf of County employees. Two funds are involved in this payment; Sheriff's Law Enforcement Program (SLEP), and Illinois Municipal Retirement (IMRF). The funds are at two separate rates. The SLEP fund is higher because personnel from the Sheriff's department are allowed to retire earlier. Both funds have benefited from the investment program that the fund followed, and as a result, rates have been lower in the past few years. We expect that with the downturn in the stock market, rates will rise in future years.

This fund is also used to pay the FICA (Social Security and Medicare) payments for County Employees. This is a factor of payroll, and has increased proportionate to the increase in wages in the County.

Child Support Fee Collection Fund: As the State continues its efforts to consolidate child support payments; we expect that expenses will begin to decline in this budget. We do not expect the expenses to ever decline to zero due to the current societal climate, and the fact that the State has yet to develop a fully implemented system.

County Motor Fuel Tax Fund: The expenses of this fund consist of the salary of the County Engineer, as well as the annual expense of the road maintenance and construction program. The expenses are consistent with the County plan to maintain our road infrastructure.

Animal Control Funds (Savings & Operations): The savings fund is considered to be a restricted purpose account. Funds are used to purchase capital items, or to improve the facility to ensure the humane care of animals. The fund was used to update the patrol vehicle by purchasing and installing a specialized bed to secure animals picked up on patrol, while sheltering them from the elements. The Operating fund is subsidized by the County, and provides for the operation of the shelter, as well as daily scheduled patrols of the County. Staff is available on a 24-hour basis to handle emergencies. As the County becomes more populated, costs are expected to rise slightly.

Indemnity Fund: There are no significant expenditures from this fund.

Law Library Fund: Expenditures of this fund consist of books and periodicals, as well as the purchase of updates to the computer software. The library is available to the general public for research, and to attorneys who may need legal reference while in the Courthouse.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2010

E. Program Expenses: (continued)

Unemployment Insurance Fund: The County maintains a stable work force. Unemployment claims have resulted from negotiated employee separations that have been in the best interest of the County and the Employee.

Liability Insurance Fund: The County maintains a self-insurance program. This fund is used to pay a portion of the retirement of the bonds used to fund the insurance program. Schedules have been developed for the life of the bonds.

Workmen's Compensation Fund: This fund is used to pay workers' compensation premium payments.

Record Document Storage Fund: This fund is used by the County Clerk for the storage, preservations, and to archive County Records.

Circuit Clerk Automation Fund: Expenditures for this fund are not significant. Salaries applicable to this activity and computer maintenance are the main expenses.

Security System Fund: As salaries increase, this fund has not been increased in an attempt to improve the balance of several funds. The Court System will have enhanced security in the near future, which will likely cause an increase in expenses.

Circuit Clerk Document Storage Fund: This fund is used by the Circuit Clerk for the storage, preservations, and to archive of County Records.

Treasurer Automation Fund: Expenditures from this fund are not significant. They usually involve the purchase of replacement computers. The County Treasurer has adopted a program to periodically upgrade the computers in the department.

Probation and Court Services Fund: Expenditures fund probation and court services that relate to probation.

Health Department Fund: The Health Department signed a Union Contract with the majority of the employees. The expenditures from this fund are related to the services provided under the grants received by the department, the core services required by State Law, or the ancillary services that the Board of Health has elected to provide. As funding diminishes, the Board of Health will face a need to review services to determine which services it can afford to provide.

GIS Fund: Expenditures from this fund are specifically for the purpose of the Geographic Information System.

Animal Control Population Fee Fund: There are no significant expenditures from this fund.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited
Year Ended November 30, 2010

- F. Total Revenues: County revenues slightly increased this year due an increase in program revenue from the prior year. The County is experiencing reduced residential growth more so than in prior years. The Economic Development efforts continue to be impacted by the presence of the M & E tax (Machinery and Equipment). Combined efforts to resolve this issue continue, but have not been fruitful. Property tax dollars increased greatly with the re-evaluation of the Dresden Station in FY2006. Property tax dollars slightly decreased this year and are expected to hold steady in future years.
- G. Total Expenses: Salaries and Benefits continue to dominate the County Budget. The County entered into union contracts and raises were awarded accordingly. Modest increases, based on our experience rate, have been predicted for the County Health Insurance Program. However, the national trend with respect to health insurance does not appear promising. In 2010, budget expenses were held at no increase.

	Governmental Activities			
	Total Cost of Services		Net Cost of Services	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
General Government	6,681,860	5,749,250	5,613,891	3,851,388
Judiciary and courts	1,798,343	1,753,778	362,913	580,276
Education	142,423	77,437	129,460	53,136
County Development	308,227	389,254	(1,519,879)	(70,873)
Public Safety	5,939,855	5,422,199	4,792,233	4,544,854
Highways & Bridges	6,863,904	5,100,088	2,319,994	3,713,407
Public Health	1,889,002	1,892,740	291,695	849,644
Employee Welfare	2,063,408	1,676,306	2,063,408	1,676,306
Employee Retirement Costs	2,205,236	1,983,033	2,205,236	1,983,033
Total	\$ 27,892,258	24,044,085	16,258,951	17,181,171

- H. Excess (Deficiency): The County has attempted to maintain a three-month cash reserve, with a goal of increasing that to six-months. We do not project a need to borrow in anticipation of revenue in order to meet our cash flow needs in the foreseeable future. Overall, as shown by the Audited Financial Statements, we believe the County to be in good financial condition, and that the County Board utilizing fiscal restraint continues to keep the County and its communities an affordable place to live.
- I. Contributions: Under State Law, the County is not allowed to contribute to non-governmental entities, other than a contract for a specific service. The county does have three contracts for service: one, with the GEDC to provide economic development, a second with the Chamber of Commerce to provide tourism services, and a third with the University of Illinois Extension Activities.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2010

- J. Special and Extraordinary Items: New businesses have entered the County during the last few fiscal years which will cause the County's sales tax dollars to increase in future fiscal years.

Initiation of work on the Brisbon Road Interchange, the Prairie Parkway, and completion of the Route 47 Bridge over the Illinois River, as well as work on I-80 and I-55, will all have a major impact on transportation within the County. The potential commuter rail system as well as the possibility of an airport in Peotone will impact the County.

- K. Transfers: As noted in the discussion of special funds, the County provides transfers from the general fund to several funds. For budget purposes, we consider these to be a form of subsidy. In FY2010, they were:

- Animal Control: \$12,000 operating expenditures
- County Health: \$261,214 for operating health expenditures
- ESDA: \$100,000 operating expenditures
- Nuclear Emergency Planning: \$11,000 deficit fund balance
- Drug Court: \$76,865 general operating expenditures

We expect these payments will continue in FY2011, as directed by the budget. There was also a transfer of \$1,352,790 to the general fund from the liability fund for reimbursement of tort related expenses.

- L. Change in net assets: The most significant change in asset valuation in FY2003 was the inclusion of capital assets, including infrastructure in our financial reports. FY2010 continues this inclusion.

- M. Ending net assets: In FY2010 all capital assets of the County are included in this number.

2. Analysis of the County's Financial Position and Results of Operations:

The County remains in a strong financial position. There are ample cash reserves to prevent cash flow problems, accompanied by a policy to build those cash reserves to an even stronger position. County borrowing is substantially lower than State maximums, and the County has continued to improve its physical facilities in order to prolong their useful life.

Contracts are presently in place with all of the organized labor in the County.

Plans are currently underway to review and extend the existing comprehensive plan of the County.

As poor economic conditions reduce income, the County is trying to hold expenses constant within the budget process.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2010

3. Analysis of Balances and Transfers of Individual Funds:

With the exception of three funds: County Home, Unemployment Insurance Fund, and the Nuclear Emergency Planning Fund, all of the funds are healthy. We continue to monitor those funds, particularly the County Home Fund, so that we can be aware of, and take prompt action should any negative trends develop.

The County Home deficit fund balance has decreased from the prior fiscal year due to the County's decision to discontinue operating the County Home. Instead they are leasing the building to a company that has taken over operations of the home. The lease has expired and the County is looking for other options in regards to the Home.

With respect to the other two funds that have a negative balance, noted above, steps have been taken to reverse this situation. The Unemployment Fund tax levy was increased for the 2010 tax levy year to eliminate this deficit. The Nuclear Emergency Planning Fund was created during the current fiscal year. The deficit balance should be eliminated in the subsequent year. These funds are monitored on a monthly basis, to ensure that the Finance Committee remains aware of their condition.

4. Analysis of significant variances between original and final budget amounts for the General Fund:

Salaries and Benefits account for the major portion of the General Fund Budget. As a result of this concern, beginning in FY2001, the Finance Committee instituted a policy of quarterly monitoring of department budgets. On a quarterly basis, the County Administrator advises the Department Head and the Chairman of the appropriate oversight committee of any line items within the department budget that are deviating greater than 3% from the budget guideline. The department head then provides an explanation of the deviation to the oversight committee who report the results to the Finance Committee. This allows department heads to take appropriate corrective action in a timely fashion. To date, no department has needed to take a drastic (layoff) corrective action.

The following departments in the General Fund were over budget for the current fiscal year:

- County Admin – over by \$1,374 due to travel expense and mileage.
- Jail Operations – over by \$11,986 due to salaries and overtime.
- Courthouse Operations – over by \$27,789 due to utilities, expansion and grant expenditures.
- Admin Building – over by \$7,647 due to salaries and repair expenditures.
- Coroner – over by \$1,241 due to contractual services.
- Board of Review - over by \$8 due to salary expenses.
- Grundy County PBC Lease - over by \$1,000 due to administration cost of lease agreement.
- Veterans Assistance – over by \$8,835 due to salaries and professional services.
- Technology – over by \$101,158 due to telephone costs.
- School Site – over by \$33,150 due to school site donations.
- HAVA Grant Expense – over by \$33,150 due to not being budgeted.
- Reimbursement Expense – over by \$ 34,012 due to additional costs to be reimbursed.

COUNTY OF GRUNDY, ILLINOIS

**Management's Discussion and Analysis - Unaudited
Year Ended November 30, 2010**

5. A description of significant capital asset and long-term debt activity:

No significant changes to the physical plant are expected to be done. Changes in the equipment assets of the County are part of the scheduled Capital Asset Improvement Program. This program formulated in FY2000 provides the County with a 20-year projection of physical, personnel, and equipment needs.

**Capital Assets at Year-end
(Net of Depreciation)**

	Governmental Activities	
	<u>2010</u>	<u>2009</u>
Land	\$ 760,693	760,693
Buildings and improvements	25,898,464	25,898,464
Equipment	3,755,568	3,436,795
Infrastructure	16,258,757	16,258,757
Accumulated Depreciation	<u>(21,801,776)</u>	<u>(20,131,046)</u>
Totals	<u>\$ 24,871,705</u>	<u>26,223,663</u>

*refer to Note 5 for more information regarding changes in capital assets.

Outstanding Debt at Year-end

	Governmental Activities		Business-type Activities		Totals	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Capital obligation bonds	\$ 173,638	-	-	-	173,638	-
General obligation bonds	-	-	3,034,558	3,635,000	3,034,558	3,635,000
Totals	<u>\$ 173,638</u>	<u>-</u>	<u>3,034,558</u>	<u>3,635,000</u>	<u>3,208,196</u>	<u>3,635,000</u>

*refer to Note 6 for more information regarding long-term debt.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2010

6. Use of the modified approach:

Because the County has a Capital Improvement Program (a plan to evaluate, maintain, and replace roads and bridges), the County felt that the modified approach to infrastructure asset valuation served our needs.

- A. Significant changes in the condition of eligible infrastructure assets: Prior to the required implementation of GASB 34, the County was reviewing the condition of its infrastructure on an annual basis. As a result, there are no surprises or significant (unplanned) changes in our infrastructure.
- B. Current assessed condition *versus* established condition level: The County is in the process of contracting with an independent appraiser to evaluate all of its physical plants, and its capital assets (other than infrastructure) to determine if they are adequately insured currently. With respect to the infrastructure, that report is being prepared by the County Engineer, and will be included with the update to our annual road plan.
- C. Significant difference between budgeted maintenance *versus* Actual Maintenance: There are none.

7. Factors likely to have a potential Impact on Financial Position:

The poor economic factors impacted our financial position but not significantly. We expect to continue to achieve modest growth, are endeavoring to improve our competitive position with respect to economic development, and have attempted to anticipate our physical, personnel, and capital asset needs for the future. Budgeted expenditures are being held constant.

FINANCIAL STATEMENTS

Government-wide Financial Statement- Statement of Net Assets- Modified Cash Basis
November 30, 2010

	Primary Government		2010	2009
	Governmental Activities	Business-type Activities		
<u>Assets</u>				
Cash including savings accounts and certificates of deposit	\$ 17,844,571	2,584,838	20,429,409	18,023,612
Investments, at cost	-	4,199,051	4,199,051	4,423,151
Revenue stamps, at cost	305,283	-	305,283	261,694
Capital Assets				
Land	760,693	-	760,693	760,693
Buildings	25,898,464	-	25,898,464	25,898,464
Equipment	3,755,568	-	3,755,568	3,436,795
Road network	6,658,211	-	6,658,211	6,658,211
Bridge network	9,600,546	-	9,600,546	9,600,546
Accumulated Depreciation	(21,801,776)	-	(21,801,776)	(20,131,046)
Total assets	\$ 43,021,560	6,783,889	49,805,449	48,932,120
<u>Liabilities</u>				
Overdraft payable	\$ 32,382	1,439,255	1,471,637	1,626,415
Deferred compensation plan payable	-	-	-	-
Long-term obligations payable				
Due within one year	39,796	400,224	440,020	600,442
Due in more than one year	133,842	2,634,334	2,768,176	3,034,558
Total liabilities	206,020	4,473,813	4,679,833	5,261,415
<u>Net Assets</u>				
Invested in capital assets, net of related debt	24,698,068	-	24,698,068	26,223,663
Restricted for:				
Self-insurance	-	3,749,331	3,749,331	4,036,545
IMRF	240,143	-	240,143	266,501
Social Security	535,453	-	535,453	576,066
Highway	1,415,000	-	1,415,000	-
Project costs	895,799	-	895,799	1,461,347
Unrestricted	15,031,077	(1,439,255)	13,591,822	11,106,583
Total net assets	\$ 42,815,540	2,310,076	45,125,616	43,670,705

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Government-wide Financial Statement- Statement of Activities- Modified Cash Basis
For the Year Ended November 30, 2010

Program Activities	Totals							
	Expenses	Program Revenues	And Changes in Net Assets					
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	2010	2009
Governmental activities:								
General government	\$ 6,681,860	1,008,593	59,376	-	(5,613,891)	-	(5,613,891)	(3,851,388)
Judiciary and courts	1,798,343	1,092,151	343,279	-	(362,913)	-	(362,913)	(580,276)
Education	142,423	-	12,963	-	(129,460)	-	(129,460)	(53,136)
County development	308,227	1,488,120	339,986	-	1,519,879	-	1,519,879	70,873
Public safety	5,939,855	481,561	574,944	91,117	(4,792,233)	-	(4,792,233)	(4,544,854)
Highways and bridges	6,863,904	1,782,000	729,728	2,032,182	(2,319,994)	-	(2,319,994)	(3,713,407)
Public health	1,889,002	711,264	886,043	-	(291,695)	-	(291,695)	(849,644)
Employee welfare	2,063,408	-	-	-	(2,063,408)	-	(2,063,408)	(1,676,306)
Employee retirement costs	2,205,236	-	-	-	(2,205,236)	-	(2,205,236)	(1,983,033)
Total governmental activities	27,892,258	6,563,689	2,946,319	2,123,299	(16,258,951)	-	(16,258,951)	(17,181,171)
Business-type activities:								
Self insurance	3,755,947	3,301,524	-	-	-	(454,423)	(454,423)	423,106
Nursing home	48,575	235,735	-	-	-	187,160	187,160	208,059
Total business-type activities	3,804,522	3,537,259	-	-	-	(267,263)	(267,263)	631,165
Total primary government	\$ 31,696,780	10,100,948	2,946,319	2,123,299	(16,258,951)	(267,263)	(16,526,214)	(16,550,006)
General revenues								
Taxes:								
Property taxes					12,180,173	-	12,180,173	12,293,564
Retailers' occupation tax					524,670	-	524,670	422,284
Supplemental sales tax					3,228,587	-	3,228,587	3,223,426
Illinois local tax					123,579	-	123,579	162,548
Illinois income tax					712,365	-	712,365	880,693
Illinois replacement tax					407,387	-	407,387	422,786
Real estate transfer tax					78,199	-	78,199	66,941
Interest on investments					82,511	167,209	249,720	235,762
Miscellaneous					470,961	-	470,961	3,073,143
Total general revenues					17,808,432	167,209	17,975,641	20,781,147
Change in net assets					1,549,481	(100,054)	1,449,427	4,231,141
Net assets at beginning of year					41,266,059	2,410,130	43,676,189	39,439,563
Net assets at end of year					\$ 42,815,540	2,310,076	45,125,616	43,670,705

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Assets, Liabilities, and Fund Balances - Cash Basis - Governmental Funds
November 30, 2010

STATEMENT C

	General Fund	County Highway Fund	Motor Fuel Tax Fund	Liability Insurance Fund	Non-major Governmental Funds	Totals	
						November 30,	
						2010	2009
Assets							
Cash and cash equivalents	\$ 6,834,548	2,003,015	895,799	1,445,360	6,665,849	17,844,571	14,775,220
Due from other funds	-	-	-	-	-	-	-
Revenue stamps, at cost	305,283	-	-	-	-	305,283	261,694
Total assets	\$ 7,139,831	2,003,015	895,799	1,445,360	6,665,849	18,149,854	15,036,914
Liabilities and fund balances							
Liabilities							
Due to taxing bodies and others	\$ -	-	-	-	-	-	-
Overdraft payable	-	-	-	-	32,382	32,382	-
Total liabilities	-	-	-	-	32,382	32,382	-
Fund balances:							
Reserved for:							
Project costs	-	-	895,799	-	-	895,799	1,461,347
IMRF	-	-	-	-	240,143	240,143	266,501
Social Security	-	-	-	-	535,453	535,453	576,066
Highway	-	-	-	-	1,415,000	1,415,000	-
Unreserved	7,139,831	603,015	-	1,445,360	-	9,188,206	7,396,609
Unreserved, designated	-	1,400,000	-	-	-	1,400,000	1,200,000
Unreserved, reported in non-major:							
Capital projects	-	-	-	-	557,037	557,037	593,199
Special revenue funds	-	-	-	-	3,885,834	3,885,834	3,543,190
Total fund balances	7,139,831	2,003,015	895,799	1,445,360	6,633,467	18,117,472	15,036,914
Total liabilities and fund balances	\$ 7,139,831	2,003,015	895,799	1,445,360	6,665,849	18,149,854	15,036,914
Reconciliation to Statement of Net Assets:							
Fund balances- total governmental funds						18,117,472	15,036,914
Amounts reported for governmental activities in the statement of net assets are different because:							
Capital assets used in governmental activities, net of accumulated depreciation are not financial resources and, therefore are not reported in the funds.							
Capital assets						46,673,482	46,354,709
Accumulated depreciation						(21,801,776)	(20,131,047)
Some liabilities, including capital debt obligations payable, are not due and payable in the current period and therefore are not reported in the funds.							
						(173,638)	-
Net assets of governmental activities						\$ 42,815,540	41,260,575

COUNTY OF GRUNDY, ILLINOIS

Statement of Revenues Received, Expenditures Disbursed, and
Changes in Fund Balances - Governmental Funds
For the Year Ended November 30, 2010

	General	County Highway Fund	Motor Fuel Tax Fund	Liability Insurance Fund	Non-major Governmental Funds	November 30,	
						2010	2009
Revenues Received:							
Taxes	10,686,053	1,843,521	-	1,579,517	3,145,869	17,254,960	17,727,117
Intergovernmental	627,007	1,076,480	956,295	-	2,534,061	5,193,843	3,955,191
Reimbursements	917,191	-	-	-	69,733	986,924	933,013
Licenses and permits	1,429,231	-	-	-	-	1,429,231	196,268
Revenue from services	934,553	-	-	-	2,626,234	3,560,787	2,248,317
Fines and forfeitures	462,522	-	-	-	-	462,522	412,949
Interest on investments	36,023	13,308	16,824	-	16,356	82,511	64,658
Insurance proceeds	-	-	-	-	-	-	621,268
Miscellaneous	188,664	97,147	176,980	-	8,170	470,961	1,314,177
Total revenues received	15,281,244	3,030,456	1,150,099	1,579,517	8,400,423	29,441,739	27,472,958
Expenditures Disbursed:							
Current:							
General government	5,507,090	-	-	62,862	707,370	6,277,322	6,496,958
Judiciary and courts	1,364,707	-	-	-	433,636	1,798,343	1,753,778
Education	142,423	-	-	-	-	142,423	77,437
County development	308,227	-	-	-	-	308,227	389,254
Public safety	5,394,211	-	-	-	372,006	5,766,217	5,443,721
Highways and bridges	-	2,595,613	1,715,647	-	1,605,227	5,916,487	5,100,088
Public health	-	-	-	-	1,889,002	1,889,002	1,892,740
Employee welfare	2,063,408	-	-	-	-	2,063,408	1,676,306
Employee retirement costs	-	-	-	-	2,205,236	2,205,236	1,983,033
Total expenditures disbursed	14,780,066	2,595,613	1,715,647	62,862	7,212,477	26,366,665	24,813,315
Excess (deficiency) of revenues received over (under) expenditures disbursed	501,178	434,843	(565,548)	1,516,655	1,187,946	3,075,074	2,659,644
Other financing sources (uses):							
Operating transfers in	1,352,790	-	-	-	461,079	1,813,869	2,127,439
Operating transfers out	(461,079)	-	-	(1,352,790)	-	(1,813,869)	(2,127,439)
Total other financing sources (uses):	891,711	-	-	(1,352,790)	461,079	-	-
Net change in fund balance	1,392,889	434,843	(565,548)	163,865	1,649,025	3,075,074	2,659,644
Fund balance, beginning of year	5,746,942	1,568,172	1,461,347	1,281,495	4,984,442	15,042,398	12,377,269
Fund balance, end of year	\$ 7,139,831	2,003,015	895,799	1,445,360	6,633,467	18,117,472	15,036,914
Reconciliation to the Statement of Activities:							
Net change in fund balances- total governmental funds						\$ 3,075,074	\$ 2,659,644
Amounts reported for governmental activities in the Statement of Activities are different because:							
Issuance of debt principal is a revenue in the governmental funds but the issuance increases long-term liabilities in the Statement of Net Assets:							
Capital debt issuance						(173,638)	-
Governmental funds reported capital outlays as expenditures while governmental activities report depreciation expenses to allocate those expenditures over the life of the assets:							
Capital asset purchases						460,431	920,218
Capital asset dispositions						(141,656)	-
Depreciation expense						(1,670,730)	(150,989)
Change in Net assets of Governmental Activities						\$ 1,549,481	3,428,872

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Fund Net Assets- Proprietary Funds

November 30, 2010

(With Comparative Figures from 2009)

	Self Insurance Trust	Self Insurance Employee Health Insurance	County Home	Totals	
				2010	2009
<u>Assets</u>					
Current assets:					
Cash and cash equivalents	\$ 28,878	2,555,960	-	2,584,838	3,248,394
Investments	4,199,051	-	-	4,199,051	4,423,151
Total current assets	<u>\$ 4,227,929</u>	<u>2,555,960</u>	<u>-</u>	<u>6,783,889</u>	<u>7,671,545</u>
<u>Liabilities</u>					
Current liabilities					
Overdraft payable	\$ -	-	1,439,255	1,439,255	1,626,415
General obligation bonds payable	400,224	-	-	400,224	600,442
Total current liabilities	<u>400,224</u>	<u>-</u>	<u>1,439,255</u>	<u>1,839,479</u>	<u>2,226,857</u>
Noncurrent liabilities					
General obligation bonds payable	2,634,334	-	-	2,634,334	3,034,558
Total noncurrent liabilities	<u>2,634,334</u>	<u>-</u>	<u>-</u>	<u>2,634,334</u>	<u>3,034,558</u>
Total Liabilities	<u>3,034,558</u>	<u>-</u>	<u>1,439,255</u>	<u>4,473,813</u>	<u>5,261,415</u>
<u>Net Assets</u>					
Restricted for:					
Self-insurance	1,193,371	2,555,960	-	3,749,331	4,036,545
County Home	-	-	(1,439,255)	(1,439,255)	(1,626,415)
Total net assets	<u>\$ 1,193,371</u>	<u>2,555,960</u>	<u>(1,439,255)</u>	<u>2,310,076</u>	<u>2,410,130</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	Self Insurance Trust	Self Insurance Employee Health Insurance	County Home	Totals November 30,	
				2010	2009
Operating revenues -					
Payroll and Cobra	\$ -	276,462	-	276,462	252,664
Reinsurance	-	347,710	-	347,710	993,944
Lease income	-	-	184,000	184,000	241,500
Miscellaneous income	-	-	-	-	-
Reimbursement	175,028	2,502,324	51,735	2,729,087	3,062,893
Total operating revenues	175,028	3,126,496	235,735	3,537,259	4,551,001
Operating expenses:					
Admin/ advisory fees	13,698	-	48,575	62,273	40,600
Legal services	39,185	-	-	39,185	267,377
Risk management	83,105	-	-	83,105	-
Insurance claims	352,092	3,214,002	-	3,566,094	3,589,773
Total operating expenses	488,080	3,214,002	48,575	3,750,657	3,897,750
Operating income (loss)	(313,052)	(87,506)	187,160	(213,398)	653,251
Non-operating revenues (expenses):					
Interest income	153,907	13,302	-	167,209	171,104
(Loss) in investment sales	(24,735)	-	-	(24,735)	5,855
Interest expense	(29,130)	-	-	(29,130)	(27,941)
Total non-operating revenues (expenses)	100,042	13,302	-	113,344	149,018
Change in net assets	(213,010)	(74,204)	187,160	(100,054)	802,269
Total net assets, beginning of year	1,406,381	2,630,164	(1,626,415)	2,410,130	1,607,861
Total net assets, end of year	\$ 1,193,371	2,555,960	(1,439,255)	2,310,076	2,410,130

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Cash Flows - Proprietary Funds
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	Self Insurance Trust	Self Insurance Employee Health Insurance	County Home	Totals November 30,	
				2010	2009
Cash flows from operating activities:					
Receipts from residents	-	-	235,735	235,735	332,344
Payments to suppliers	-	-	(48,575)	(48,575)	(124,285)
Payments to employees	-	276,462	-	276,462	252,664
Internal activity - receipts (payments to other funds)	-	2,502,324	-	2,502,324	1,938,696
Insurance cost reimbursements from other funds	175,028	-	-	175,028	1,033,353
Claims paid	(352,092)	(3,214,002)	-	(3,566,094)	(3,732,865)
Other receipts (payments)	(135,988)	347,710	-	211,722	953,344
Net cash provided (used) by operating activities	(313,052)	(87,506)	187,160	(213,398)	653,251
Cash flows from non-capital financing activities -					
Cash flows from non-capital financing activities:					
Principal paid on Bonds	(600,442)	-	-	(600,442)	(525,000)
Interest paid on Bonds	(29,130)	-	-	(29,130)	(27,941)
Net cash provided (used) by non-capital financing activities	(629,572)	-	-	(629,572)	(552,941)
Cash flows from investing activities:					
(Purchase) sale of investments	-	-	-	-	-
Gain (loss) on investment sales	(24,735)	-	-	(24,735)	5,855
Interest on investments	153,907	13,302	-	167,209	171,104
Net cash provided by investing activities	129,172	13,302	-	142,474	176,959
Net increase (decrease) in cash	(813,452)	(74,204)	187,160	(700,496)	277,269
Cash balance, beginning of year	5,041,381	2,630,164	(1,626,415)	6,045,130	5,767,861
Cash balance (deficit), end of year	4,227,929	2,555,960	(1,439,255)	5,344,634	6,045,130
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	(313,052)	(87,506)	187,160	(213,398)	653,251
Adjustments to reconcile operating income to net cash provided by operating activities:					
Change in assets and liabilities	-	-	-	-	-
Net cash increase (decrease) in cash provided by operating activities	\$ (313,052)	(87,506)	187,160	(213,398)	653,251

The Notes to Financial Statements are an integral part of this statement.

Statement of Fiduciary Net Assets
November 30, 2010

<u>Assets</u>	<u>Trust and Agency</u>
Current assets:	
Cash and cash equivalents	\$ 4,302,167
Total assets	<u>\$ 4,302,167</u>
 <u>Liabilities</u>	
Due to taxing bodies and others	\$ 1,611,468
Trust deposits	2,690,699
Total liabilities	<u>\$ 4,302,167</u>

STATEMENT H-1

Statement of Changes in Fiduciary Net Assets
For the Year Ended November 30, 2010

Additions	\$ 140,018,452
Deductions	<u>138,063,947</u>
Change in Net Assets	1,954,505
Net assets, beginning of year	<u>2,347,662</u>
Net Assets, end of year	<u>\$ 4,302,167</u>

The Notes to Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2010

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As discussed further in the Measurement Focus and Basis of Accounting section, these financial statements are presented using a modified cash basis of accounting. This modified basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements and the fund financial statements for the proprietary funds, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied, to the extent they are applicable to the modified cash basis of accounting, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

A. *The Financial Reporting Entity*

Grundy County (County) is a municipal corporation governed by an elected eighteen-member board and is the primary government in these financial statements. The government-wide financial statements do not include fiduciary funds. There are no component units reflected in the accompanying financial statements.

1. Individual Component Unit Disclosure

The County's criteria for including organizations as component units include whether; the organization is legally separate, the County holds the corporate powers of the organization, the County appoints a voting majority of the organization's board, the County is able to impose its will on the organization, the organization has the potential to impose a financial benefit/burden on the County, and whether there is a fiscal dependency by the organization on the County. Based on this criteria, there is one component unit of the County, as follows:

- The Grundy County Public Building Commission (GCPBC) is a component unit of the primary government. However, management has concluded that the inclusion of the GCPBC in these accompanying financial statements would cause the reporting entity's financial statements to be misleading. We direct the reader to the individual report of the GCPBC for more detailed information regarding this component unit. This report is located in the Grundy County Administration Center at 1320 Union St., Morris, Illinois.

B. *Fund Accounting*

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which include its assets, liabilities, fund balance, revenues, and expenditures, or expenses, as appropriate. County resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Funds are organized into two major categories: governmental and proprietary.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2010

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

B. *Fund Accounting (continued)*

The County presently has several fiduciary funds. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and;
- b. Total assets, liabilities, revenue, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are grouped, in the financial statements in this report, into five generic fund types and three broad fund categories as follows:

Governmental Fund Types

General Fund - The General Fund is the general operating fund of the County and is always classified as a major fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. Major Special Revenue Funds identified are as follows:

1. **Highway Fund** - this fund is used to account for the repair and maintenance of County roads,
2. **Motor Fuel Tax Fund** - this fund is used to account for revenues and expenditures related to motor fuel tax, and
3. **Liability Insurance Fund** - this fund is used to account for liability related claims and premiums related to the County's insurance program.

Capital Project Funds - Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2010

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES -- (CONTINUED)

B. *Fund Accounting (continued)*

Proprietary Fund Types

Enterprise Fund - The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises. The County has three enterprise funds, all of which are considered major. They are:

1. Self-insurance Trust - The Self-insurance Trust expends monies for insurance premiums, principal and interest payments on Self-insurance General Obligation Bonds, liability and property damage claims, and administrative fees.
2. County Home - The County Home Fund accounts for the rental of the County Nursing Home facility.
3. Employee Health Insurance - The Employee Health Insurance Fund accounts for insurance premiums and claims related to health insurance for County employees.

Fiduciary Funds

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for other governments and/or other funds. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County only has agency funds.

C. *Measurement Focus and Basis of Accounting*

Measurement focus is a term used to describe “how” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

In the Government-wide Statement of Net Assets and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus, as applied to the cash basis of accounting, is used as appropriate:

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES -- (CONTINUED)

C. *Measurement Focus and Basis of Accounting (continued)*

- a. All governmental funds utilized a “current financial resources” measurement focus only. Only current financial assets and liabilities are generally included on the balance sheets. The operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balances as the measure of available spendable financial resources at the end of the period.
- b. The proprietary fund utilizes an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or costs recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent, financial, or nonfinancial) associated with the activities are reported. Proprietary fund equity is classified as net assets.

Basis of Accounting

In the Government-wide Statement of Net Assets and Statement of Activities and the fund financial statements, governmental, and business-type, activities are presented using a modified cash basis of accounting. This basis recognizes assets, liabilities, net assets/fund balance, revenues, and expenditures/expenses when they result from cash transactions with a provision for depreciation in the government-wide financial statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of the modified cash basis of accounting, certain assets and related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements.

D. *Assets, Liabilities, and Fund Balance*

Cash and Cash Equivalents

For the purpose of financial reporting, “cash and cash equivalents” includes all demand and savings accounts and certificates of deposit or short-term investments with an original maturity of three months or less. Trust account investments in open-ended mutual fund shares are also considered cash equivalents.

Investments

Investments classified in the financial statements consist entirely of certificates of deposit whose original maturity term exceeds three months. Investments are carried at cost, which approximates fair value.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

D. *Assets, Liabilities, and Fund Balance (continued)*

Capital Assets

The County's modified cash basis of accounting reports capital assets resulting from cash transactions and reports depreciation where appropriate. The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund and whether they are reported in the government-wide or fund financial statements.

In the government-wide financial statements, capital assets arising from cash transactions are accounted for as assets in the Statement of Net Assets. All capital assets are valued at historical cost or estimated historical cost if actual is unavailable. Estimated historical cost was used to value the majority of the assets acquired prior to December 1, 2003. Prior to December 1, 2003, governmental funds infrastructure assets were not capitalized. Infrastructure assets acquired since December 1, 2003 are recorded at cost.

Depreciation of all exhaustible capital assets arising from cash transactions are recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. A capitalized threshold of \$5,000 is used to report capital assets. The range of estimated useful lives by type of asset is as follows:

Buildings	40-50 years
Improvements, other than buildings	10-25 years
Machinery, furniture, and equipment	3-20 years
Utility property and improvements	10-50 years
Infrastructure	25-50 years

In the fund financial statements, capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets acquired for use in proprietary fund operations are accounted for the same as in the government-wide financial statements.

Long-term Debt

All long-term debt arising from cash basis transactions to be repaid from governmental and business-type resources are reported as liabilities in the government-wide financial statements.

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as the treatment in the government-wide financial statements.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

D. Assets, Liabilities, and Fund Balance (continued)

Fund Balance Classification

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.
- b. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

It is the County’s policy to first use restricted net assets prior to the use of unrestricted net assets when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

E. Revenues and Expenditures/Expenses

Program Revenues

In the Statement of Activities, modified cash basis revenues that are derived directly from each activity or from parties outside the County’s taxpayers are reported as program revenues.

All other governmental revenues are reported as general. All taxes are classified as general revenue even if restricted for a specific purpose.

Operating Revenues and Expenses

Operating revenues and expenses for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all revenues and expenses not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the Government-wide Statement of Net Assets and Statement of Activities, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

F. Internal and Interfund Balances and Activities (continued)

Interfund activity, if any, within and among the governmental and proprietary fund categories is reported as follows in the fund financial statements:

1. Interfund loans - Amounts provided with a requirement for repayment are reported as interfund receivables and payables.
2. Interfund services - Sales or purchases of goods and services between funds are reported as revenues and expenditures/expenses.
3. Interfund reimbursements - Repayments from funds responsible for certain expenditures/expenses to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures/expenses in the respective funds.
4. Interfund transfers - Flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

Interfund activity and balances, if any, are eliminated or reclassified in the Government-wide Financial Statements as follows:

1. Interfund balances- Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental and business-type activities columns of the Statement of Net Assets, except for the net residual amount due between governmental and business-type activities, which are reported as Internal Balances.
2. Internal Activities- Amounts reported as interfund transfers in the fund financial statements are eliminated in the Government-wide Statement of Activities except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers-Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities.

G. Use of Estimates

The preparation of financial statements in conformity with the Other Comprehensive Basis of Accounting (OCBOA) used by the County requires management to make estimates and assumptions that affect certain reported amounts and disclosures (such as estimated useful lives in determining depreciation expense); accordingly, actual results could differ from those estimates.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES -- (CONTINUED)

H. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, and Enterprise Funds.

The budget is prepared using the cash basis of accounting. Prior to December 1, the County Finance Committee submits to the County Board a proposed statement of budgets and appropriation ordinance for the fiscal year commencing December 1. The statement of budgets includes proposed expenditures and the means of financing them. Prior to December 1, the budget is legally enacted through passage of an appropriation ordinance.

The transfers of budgeted amounts between departments within any fund must be approved by the County Board. The budget for fiscal year ended November 30, 2010 was passed by the Board on October 13, 2009 and was not amended.

Budget to actual comparison schedules are presented in the required supplemental information.

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Fund Deficit

The following funds have deficit balances at the end of the year:

Unemployment Fund	\$	(13,639)
Nuclear Emergency Planning		(18,743)
County Home		(1,439,255)

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 3: CASH AND INVESTMENTS

A. *Deposits*

The County maintains a cash pool that is available for use by the various funds. In addition, cash and money market accounts are separately held by several of the County's funds.

Permitted Deposits and Investments – Statutes authorize the government to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Public Treasurer's Investment Pool.

Interest Rate Risk - The County does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk – is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At November 30, 2010, the carrying amount of the County's deposits was \$23,259,939 and the bank balance was \$31,115,907. The deposits are categorized in accordance with custodial credit risk factors created by governmental reporting standards as follows:

	<u>Book Balance</u>	<u>Bank Balance</u>
Category #1:	\$ 8,727,986	9,869,732
Category #2:	13,655,426	20,235,429
Category #3:	835,364	969,572
Illinois Funds	<u>41,163</u>	<u>41,173</u>
Total	<u>\$ 23,259,939</u>	<u>31,115,907</u>

Category #1: Uncollateralized;

Category #2: Collateralized with securities held by the pledging financial institution;

Category #3: Collateralized with securities held by the pledging financial institution's trust department or agent but not in the depositor-government's name.

Illinois Funds Based upon an interpretation of GASB No. 3, it was determined that The Illinois Funds should not be categorized. Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds' share price, which is the price at which the investment could be sold.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 3: CASH AND INVESTMENTS – (CONTINUED)

B. *Investments*

Investments are made in accordance with state statutes for the investment of public funds, and are stated at cost which approximates market value. The investments are normally categorized according to levels of risk. The County's investments include the IL funds as described above and various security investments maintained by the County Self-insurance trust fund.

Investments are stated at cost, which approximates market. Investments consist of the following non-categorized items:

	<u>Carrying Amount</u>	<u>Market Value</u>
Security Investments	<u>\$ 4,199,051</u>	<u>4,215,063</u>
Total	<u>\$ 4,199,051</u>	<u>4,215,063</u>

Credit Risk: The County's investment policy is to avoid any transaction that might impair public confidence in the government of the County. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

Concentration of Credit Risk: The County's investment policy places no limit on the amount the County may invest in any one issuer. All of the investments reported for the County are not subject to concentration risk.

NOTE 4: PROPERTY TAXES

The County is responsible for assessing, collecting, and distributing property taxes in accordance with enabling state legislation. Property taxes are levied and attach as an enforceable lien on property on January 1 and are payable in two installments on June 1 and September 1 subsequent to the year of levy. The taxes are usually received during the month they are due. The 2009 tax levy that was received during the current fiscal year was adopted by the County Board on November 11, 2009. The 2010 tax levy was adopted by the County Board on November 9, 2010.

Tort Immunity – Revenue collected and the related expenditures paid from this restricted tax levy are accounted for in the various funds. The total collected, expenditures and restricted fund balance were as follows:

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 4: PROPERTY TAXES – (CONTINUED)

Expenses of the Risk Management Program
Year ended November 30, 2010

Salaries			
<u>Department/Employee</u>	<u>Annual</u>	<u>Percentage</u>	<u>Cost</u>
County Board Salaries	247,961	10%	24,796
Insurance Trust	9,400	90%	8,460
Personnel Committee	7,400	80%	5,920
Sheriff	100,653	50%	50,327
Administrative/Supervisory	997,738	60%	598,643
Deputies	1,496,607	5%	74,830
Training Salary	2,581	100%	2,581
Corrections	869,030	15%	130,355
Dispatchers	829,112	10%	82,911
Clerical Deputies	39,897	10%	3,990
<u>Coroner's Department</u>			
Coroner	70,392	15%	10,559
Personnel	53,553	10%	5,355
<u>Health Department</u>			
Supervisor	57,759	10%	5,776
Personnel	860,772	5%	43,039
Animal Control	111,545	20%	22,309
Circuit Clerk	73,000	1%	730
County Clerk	73,000	1%	730
Treasurer	73,000	1%	730
Planning and Zoning (Land Use)	139,447	2%	2,789
<u>Regional Office of Education</u>			
Superintendent	-	1%	-
Personnel	34,913	1%	349

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 4: PROPERTY TAXES – (CONTINUED)

Expenses of the Risk Management Program (continued)
Year ended November 30, 2010

	<u>Annual</u>	<u>Percentage</u>	<u>Cost</u>
<u>State's Attorney</u>			
State's Attorney	166,508	10%	16,651
Civil Liability Assistant			
State's Attorney	62,482	50%	31,241
Personnel	423,851	5%	21,193
Tort Liability Special Assistant	319	100%	319
County Administrator	73,902	30%	22,171
<u>Maintenance</u>			
Custodians	257,592	10%	25,759
Direct Expenses			
No Tolerance Task Force	27,500	100%	27,500
Court Related: Professional Liability Insurance	2,732	100%	2,732
Sheriff: Protective Clothing (bullet proof vests)	24,375	75%	18,281
Sheriff: MANS Contract	11,000	100%	11,000
Sheriff: Mobile phones	130,000	25%	32,500
Sheriff: Safety equipment on vehicles	25,160	25%	6,290
Sheriff: LEADS rental	25,077	25%	6,269
Sheriff: Dues and Convention	1,547	100%	1,547
Sheriff: Continuing Education	31,797	100%	31,797
Jail Operations: Equipment Rental			
Fire and smoke alarm and surveillance cameras	24,932	60%	14,959
Jail Operations: Continuing Education	4,757	100%	4,757
Courthouse Operations: Repairs	59,999	15%	9,000
Admin. Building Repairs	33,215	15%	4,982
Coroner: Continuing Education	1,002	100%	1,002
Professional Services: Audit	28,963	75%	21,722
Public Defender- Continuing Education	500	100%	500
Total General Fund			<u>1,387,350</u>
Balance, beginning of year	\$		1,281,495
Levy			1,579,517
Self Insurance Trust Payments			62,862
Expenses reimbursed to general fund			<u>1,352,790</u>
Net Income			<u>163,865</u>
Balance, end of year			
Restricted	\$		<u>1,445,360</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 5: CHANGES IN CAPITAL ASSETS

	Primary Government			Ending Balance
	Beginning Balance	Increase	Decrease	
Governmental Activities:				
Capital assets not being depreciated:				
Land and improvements	\$ 760,693	-	-	760,693
Total capital assets not being depreciated	760,693	-	-	760,693
Depreciable capital assets:				
Buildings and improvements	25,898,464	-	-	25,898,464
Equipment	3,436,794	460,430	141,656	3,755,568
Road network	6,658,211	-	-	6,658,211
Bridge network	9,600,546	-	-	9,600,546
Construction in progress	-	-	-	-
Total depreciable capital assets at historical cost	45,594,015	460,430	141,656	45,912,789
Less accumulated depreciation:				
Buildings and improvements	15,588,655	318,650	-	15,907,305
Equipment	1,575,826	536,630	131,967	1,980,489
Road network	1,168,935	443,881	-	1,612,816
Bridge network	1,797,630	503,536	-	2,301,166
Total accumulated depreciation	20,131,046	1,802,697	131,967	21,801,776
Other capital assets, net	25,462,969	(1,342,267)	9,689	24,111,012
Governmental activities capital assets, net	\$ 26,223,662	(1,342,267)	9,689	24,871,705

Depreciation expense was charged to functions as follows:

Governmental Activities:	
General government	\$ 723,313
Highways and bridges	947,417
Total	<u>\$ 1,670,730</u>

Significant capital purchases during the current fiscal year include:

Sheriff Vehicles	\$ 209,600
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COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 6: LONG-TERM DEBT

The County's long-term debt arising from cash transactions is segregated between the amounts to be repaid from the governmental activities and amounts to be repaid from business-type activities:

Governmental Activities

On February 5, 2010, the County issued \$173,638 in capital debt for the purchase of seven 2010 Ford Crown Victorias and one 2010 Ford Expedition for the County Sheriff's Department. The loan has an interest rate of 5.75% and matures on February 5, 2014. The County's first payment is due on February 5, 2011 as shown in the amortization table below:

	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
2011	39,796	10,123	49,919
2012	42,116	7,803	49,919
2013	44,557	5,362	49,919
2014	47,169	2,750	49,919
	<u>\$ 173,638</u>	<u>26,038</u>	<u>199,676</u>

Business-type Activities

In 1995, the County issued \$3.4 million in general obligation bonds. These bonds were refunded in January of 2003. In 1998, the County issued \$3.38 million in bonds which were refunded in 2002. Series 2002A bonds were issued originally in 2002 for \$3,305,000 and were retired during the 2010 fiscal year. Series 2002B bonds were issued originally in 2002 for \$3,080,000 and currently have a balance outstanding of \$3,034,558 as of November 30, 2010.

The County issued the General Obligation Self-Insurance Bonds, pursuant to the Local Governmental and Governmental Employees Tort Immunity Act, Illinois Revised Statutes Chapter 85, as amended, and Grundy County Ordinance 88-2. The proceeds of the bonds are to be used to finance the County's cost of maintaining a self-insurance program. The investments registered in the name of the County and the bonded debts are accounted for in the Self-Insurance Internal Service Fund.

The ordinance authorizing the issuance of the General Obligation Self-Insurance Bonds created a Debt Service Fund to pay the principal and interest on the bonds and enable the abatement of taxes levied for debt service. The County is required by the ordinance to levy an ad valorem tax on all taxable property in the County sufficient to pay the principal and interest on the bonds when due and payable.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 6: LONG-TERM DEBT - (CONTINUED)

	Bonds Payable At November 30, 2009	Issued (Refunded)	Redeemed	Bonds Payable At November 30, 2010	Due in One Year
County Self Insurance General Obligation Refunding Bonds, Series 2002A	\$ 3,080,000	-	45,442	3,034,558	400,224
Series 2002B	555,000	-	555,000	-	-
	<u>\$ 3,635,000</u>	<u>-</u>	<u>600,442</u>	<u>3,034,558</u>	<u>400,224</u>

The debt service requirements on the County Self-Insurance General Obligation Refunding Bonds are as follows:

Principal payments are due annually for the General Obligation Self-Insurance Bonds on January 15 and interest payments are due semi-annually on January 15 and July 15. Interest rates range from 1.75% to 5.7%.

	<u>Principal</u>	<u>Interest</u>	<u>Total Payable</u>
2002A			
11/30/11	400,224	199,776	600,000
11/30/12	378,294	221,706	600,000
11/30/13	358,728	241,272	600,000
11/30/14	334,110	265,890	600,000
11/30/15	309,978	290,022	600,000
11/30/16	290,304	309,696	600,000
11/30/17	273,288	326,712	600,000
11/30/18	257,016	342,984	600,000
11/30/19	239,538	360,462	600,000
11/30/20	193,078	326,893	520,000
	<u>\$ 3,034,558</u>	<u>2,885,413</u>	<u>5,920,000</u>

Interest is allocated to the Self Insurance category in the Statement of Activities.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS

The County implemented GASB Statement No. 50 – Pension Disclosures – an amendment to GASB Statements No. 25 and No. 27, as of November 30, 2009.

A. *Defined Pension Plan – Illinois Municipal Retirement Fund*

Plan Description. The County’s defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF). Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, the County Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in additions to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2009 was 7.22 percent of the annual covered payroll. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefit rate is set by statute.

Annual Pension Cost. For fiscal year ending December 31, 2009, the County’s annual pension cost of \$352,908 for the Regular plan was equal to the County’s required and actual contributions.

TREND INFORMATION

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation \$0
12/31/09	\$352,908	100%	0
12/31/08	328,911	100	0
12/31/07	329,874	100	0
12/31/06	412,265	100	0
12/31/05	555,734	100	0
12/31/04	475,756	100	0
12/31/03	238,995	100	0
12/31/02	174,565	100	0
12/31/01	169,242	100	0
12/31/00	312,075	100	0

The required contribution for 2009 was determined as part of the December 31, 2009 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2007, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

A. *Defined Pension Plan – Illinois Municipal Retirement Fund (continued)*

4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor between the actuarial and market value of assets. The County Regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at the December 31, 2007, valuation was 23 years.

Funded Status and Funding Progress. As of December 31, 2009, the most recent actuarial valuation date, the Regular plan was 81.84 percent funded. The actuarial accrued liability for benefits was \$16,843,726 and the actuarial value of assets was \$13,785,745, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,057,981. The covered payroll (annual payroll of active employees covered by the plan) was \$4,887,918 and the ratio of the UAAL to the covered payroll was 63 percent. In conjunction with the December 2009 actuarial valuation the market value of investments over a five year period with a 20% corridor between the actuarial and market value of assets. In 2010, the unfunded actuarial accrued liability is being amortized on a level percentage of projected payroll on an open 30 year basis.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

B. *Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel*

Plan Description. The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF). Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

B. Defined Benefit Pension Plan – Sheriff's Law Enforcement Personnel (continued)

Funding Policy. As set by statute, the County Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in additions to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2009 was 21.84 percent of the annual covered payroll. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefit rate is set by statute.

Annual Pension Cost. For fiscal year ending December 31, 2009, the County's annual pension cost of \$933,438 for the Sheriff's Law Enforcement Personnel plan was equal to the County's required and actual contributions.

Actuarial Valuation Date	TREND INFORMATION		Net Pension Obligation \$0
	Annual Pension Cost (APC)	Percentage of APC Contributed	
12/31/09	\$933,438	100%	0
12/31/08	855,534	100	0
12/31/07	803,712	100	0
12/31/06	701,935	100	0
12/31/05	591,480	100	0
12/31/04	530,177	100	0
12/31/03	367,894	100	0
12/31/02	312,534	100	0
12/31/01	246,650	100	0
12/31/00	221,390	100	0

The required contribution for 2009 was determined as part of the December 31, 2007, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2007, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit and (d) post retirement benefit increases of 3% annually. The actuarial value of the County Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor between the actuarial and market value of assets. The County Sheriff's Law Enforcement Personnel plan unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at the December 31, 2007 valuation was 23 years.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

B. *Defined Benefit Pension Plan – Sheriff's Law Enforcement Personnel (continued)*

Funded Status and Funding Progress. As of December 31, 2009, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 52.55 percent funded. The actuarial accrued liability for benefits was \$17,702,420 and the actuarial value of assets was \$9,303,029, resulting in an underfunded actuarial accrued liability (UAAL) of \$8,399,391. The covered payroll (annual payroll of active employees covered by the plan) was \$4,273,986 and the ratio of the UAAL to the covered payroll was 197 percent. In conjunction with the December 2009 actuarial valuation the market value of investments over a five year period with a 20% corridor between the actuarial and market value of assets. In 2010, the unfunded actuarial accrued liability is being amortized on a level percentage of projected payroll on an open 30 year basis.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

C. *Defined Benefit Pension Plan – Veteran's Assistance Commission*

Plan Description. The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the IMRF, an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, your employer Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2009 was 13.53% of annual covered payroll. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. For fiscal year ending December 31, 2009, the County's annual pension cost of \$9,619 for the Regular plan was equal to your employer's required and actual contributions.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

C. *Defined Benefit Pension Plan – Veteran’s Assistance Commission (continued)*

Actuarial Valuation Date	TREND INFORMATION		
	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/09	\$9,619	100%	\$0
12/31/08	8,404	100	0
12/31/07	11,284	100	0

The required contribution for 2009 was determined as part of the December 31, 2007, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2007, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor between the actuarial and market value of assets. The employer’s Regular plan’s unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at the December 31, 2007, valuation was 6 years.

Funded Status and Funding Progress. As of December 31, 2009, the most recent actuarial valuation date, the Regular plan was 70.45 percent funded. The actuarial accrued liability for benefits was \$84,995 and the actuarial value of assets was \$59,882, resulting in an underfunded actuarial accrued liability (UAAL) of \$25,113. The covered payroll (annual payroll of active employees covered by the plan) was \$71,091 and the ratio of the UAAL to the covered payroll was 35%. In conjunction with the December 2009 actuarial valuation the market value of investments was determined using techniques that spread the effect of short-term volatility in the market value of investments over a five year period with a 20% corridor between the actuarial and market value of assets. In 2010, the unfunded actuarial accrued liability is being amortized on a level percentage of projected payroll on an open 10 year basis.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

D. Deferred Compensation

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The plan is sponsored by the National Association of Counties who have selected the Public Employees Benefit Service Corporation to be the plan administrator. The assets of the plan are reflected in the accompanying financial statements in an agency fund (Deferred Compensation Plan Fund) at their fair market value. All assets of the plan, including all deferred amounts, property and rights purchased with those amounts, and all income attributable to those amounts, property or rights, shall remain (until made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan) subject only to the claims of creditors of the County. The rights of the participants under this plan shall be those of general creditor of the County in an amount equal to the fair market value of the deferred account maintained for each participant.

It is the opinion of the County's legal counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. The balance as of November 30, 2010 is \$410,683.

NOTE 8: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and net income losses. Instead of purchasing commercial insurance to cover all of these risks, management believes it is more economical to manage its risks by funding self-insurance accounts and by having an outside agency administer its insurance claims. The County does not assume unlimited liability for insurance claims. The County maintains insurance to cover claims (stop-loss) in excess of certain amounts based on the type of insurance. The County makes payments to the self-insurance accounts based on the amounts needed to pay certain claims.

NOTE 9: INTERFUND TRANSFERS

The transfers represent both routine and non-routine items. Generally, routine transfers occur from General Fund to the Animal Control, Drug Court and ESDA Funds. The transfer of \$1,352,790 from Liability Insurance to the General Fund Insurance is to cover Tort related expenses. All other transfers are routine General Fund transfers for operating expenses. Transfers between funds of the primary government for the year-ended November 30, 2010, were as follows:

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 9: INTERFUND TRANSFERS (CONTINUED)

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Funds:		
General Fund	\$ 1,352,790	261,214
General Fund	-	12,000
General Fund		11,000
General Fund		76,865
General Fund	-	100,000
Liability Insurance	-	1,352,790
County Health	261,214	-
Animal Control	12,000	-
Nuclear Emergency Planning	11,000	
Drug Court	76,865	-
ESDA	100,000	-
	<u> </u>	<u> </u>
Total Transfers	<u>\$ 1,813,869</u>	<u>1,813,869</u>

NOTE 10: SELF-INSURANCE FUND REIMBURSEMENTS

The Self-Insurance Fund receives a portion of its resources from other funds. During the fiscal year, the following transfers were made to the Self-Insurance Fund:

Liability Insurance Fund	\$ 62,862
Workmen's Compensation Fund	<u>28,499</u>
Total	<u>\$ 91,361</u>

These transfers are reported as reimbursements in the Self-Insurance Fund and as expenditures-insurance in the governmental fund types.

NOTE 11: EXPENDITURES EXCEEDING APPROPRIATIONS

Expenditures exceeded appropriations in the following funds:

Law Library- \$4,721	Health Department- 85,867
Unemployment Insurance- 10,295	G.I.S.- 36,088
County Clerk Document Storage- 3,714	Nuclear Emergency Planning- 19,988
Circuit Clerk Automation- 6,661	EDPA- 49,406
Security System- 1,156	Juvenile Justice-9,751 *
Circuit Clerk Document Storage- 4,981	States Attorney Drug Court- 4,078 *
Treasurer Automation- 6,979	

* No budget was adopted for the Juvenile Justice, State's Attorney Drug Court or Sale in Error funds.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 12: LEASES

A. *Grundy County Public Building Commission*

During the fiscal year 2010, a new lease between Grundy County Public Building Commission and the County of Grundy was adopted. The County, in return for the construction and occupancy of the new highway buildings and courthouse improvements, pays the following annual rental payments on or before the due date:

December			
2010	\$ 696,339	2020	974,668
2011	681,565	2021	1,095,299
2012	700,658	2022	1,135,258
2013	713,571	2023	1,137,513
2014	764,947	2024	1,221,843
2015	794,311	2025	1,261,804
2016	836,292	2026	1,385,325
2017	885,467	2027	1,441,563
2018	921,568	2028	1,692,503
2019	964,379	2029	1,384,684
		Total	<u>20,689,557</u>

B. *County Home*

The County had a lease with Prism for the operations of the County Home building and functions. During the current fiscal year the lease expired and was not renewed.

C. *Operating Leases*

The following lists the total amount of payments the County will be spending for the next three years on lease payments:

November 30, 2011	166,766
November 30, 2012	133,418
November 30, 2013	73,412

The County is the lessee of many operating leases. They are described below:

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 12: LEASES – (CONTINUED)

C. Operating Leases (continued)

Lease	Type	Terms	Rate
Copiers			
Savin 9025b Copier	Monthly	48 months	\$ 113
Konica Minolta Copier	Monthly	60 months	448
Savin Digital Copier	Monthly	48 months	85
Savin 9040b Copier	Monthly	48 months	265
Savin 8055 Digital Copier	Monthly	60 months	345
Savin Digital Copier	Monthly	60 months	429
Savin 9040 Digital Copier	Monthly	60 months	224
Savin 9040b Digital Copier	Monthly	48 months	179
Copier/Fax	Monthly	48 months	200
Copier/Fax	Monthly	60 months	429
Savin 2555 Copier	Monthly	48 months	389
Fax Machines			
Savin 3720 Laser Fax Machine	Monthly	48 months	48
Savin 3720 Laser Fax Machine	Monthly	48 months	38
Savin 3760 Laser Fax Machine	Monthly	48 months	40
Voting Systems	Monthly	4 years	5,200
Mailing Machine	Monthly	5 years	864
Vehicles:			
2007 Ford Crown Victoria	Yearly	Yearly	10,171
2007 Ford Crown Victoria	Yearly	Yearly	10,171
2007 Ford Crown Victoria	Yearly	Yearly	10,171
2007 Ford Crown Victoria	Yearly	Yearly	10,171
4 Crown Victorias & 1 Ford F-150	Yearly	Yearly	24,666
2008 Ford F-150	Yearly	Yearly	6,477
2008 Ford Explorer	Yearly	Yearly	6,021
2008 Ford Crown Victoria	Yearly	Yearly	6,021
2008 Ford Crown Victoria	Yearly	Yearly	6,021
2008 Ford Crown Victoria	Yearly	Yearly	6,021
2008 Chevy Impala	Yearly	Yearly	4,452
2006 Chevy Impala	Yearly	Yearly	4,452

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 13: LEGAL DEBT MARGIN

Legal debt margin is the percent of the County's assessed valuation which is subject to debt limitation. The statutory debt limitation for the County is 2.875%. The County's legal debt margin limitation is as follows for the fiscal year ended November 30, 2010:

Assessed valuation (2009)	<u>\$ 1,951,893,690</u>
Statutory debt limitation (2.875%)	\$ 56,116,944
Amount of debt applicable to debt limitation	<u>3,208,196</u>
Legal Debt Margin	<u>\$ 52,908,748</u>

NOTE 14: FUND BALANCE

A. Motor Fuel Tax Reserved Fund Balance

Under current procedures, the allotments to the County are being received from the State of Illinois each month. These allotments, however, may be expended only for specific projects that have been approved by the Department of Transportation, State of Illinois.

B. Highway- Restricted Designated Fund Balance

\$1,400,000 in the Highway Fund is internally designated for the Brisbin Road project and other projects to be completed in future fiscal years.

NOTE 15: COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operation.

NOTE 16: OTHER POST-EMPLOYMENT BENEFITS

The County adopted GASB Statement No. 45- *Accounting and Financial Reporting by Employers for Postretirement Benefits Other Than Pensions*, as of November 30, 2008 on a prospective basis. The County determined their liability due to the adoption of this Standard to be \$2,126,978 at November 30, 2010.

Plan Description

The County provides post-employment health care benefits (OPEB) for retired employees per union contracts. The County Group Health Plan is a single-employer defined benefit healthcare plan administered by the County. The Plan provides medical and dental insurance benefits to eligible retirees and their dependents. The benefits, benefit levels,

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2010

NOTE 16: OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

employee contributions, and employer contributions are governed by the County Board and can only be amended by the County Board.

Funding Policy

The contribution requirements of plan members and the County are established and may be amended by the County Board. The required contribution is based on projected pay-as-you-go financing requirements

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit(OPEB) cost(expense) is calculated based on the annual required contribution of the employer(ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities(or funding excess) over a period not to exceed twenty years.

NOTE 17: NEW ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 54- Fund Balance Reporting and Governmental Fund Type Definitions, was issued to enhance the usefulness of fund balance information by providing clearer fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. The County is required to implement this Statement for the fiscal year ending November 30, 2011.

REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>		
Cash on hand and in bank		\$ 6,834,548
Revenue stamps, at cost		305,283
Total Assets		<u>\$ 7,139,831</u>
<u>Liabilities and Fund Balance</u>		
Fund balance		7,139,831
Total Liabilities and Fund Balance		<u>\$ 7,139,831</u>

SCHEDULE A-2

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures for 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received (Schedule A-3)	\$ 14,935,410	14,935,410	15,281,244	13,930,806
Expenditures Disbursed (Schedule A-4)	15,667,874	15,667,874	14,780,066	13,848,909
Excess (deficiency) of revenues over (under) expenditures	(732,464)	(732,464)	501,178	81,897
Other financing sources (uses) - Operating transfer (to) from:				
Emergency Services and Disaster Agency Fund	(118,844)	(118,844)	(100,000)	(153,647)
Animal Control Fund	(50,000)	(50,000)	(12,000)	(144,577)
Health Department Fund	(413,558)	(413,558)	(261,214)	(423,688)
Transfer to Emergency Nuclear Planning Fund	(8,769)	(8,769)	(11,000)	-
Drug Court Participation Fund	(76,365)	(76,365)	(76,865)	(50,470)
Liability Insurance Fund	1,400,000	1,400,000	1,352,790	1,355,057
Total other financing sources (uses)	732,464	732,464	891,711	582,675
Net change in fund balance	<u>\$ -</u>	<u>-</u>	1,392,889	664,572
Fund balance, beginning of year			5,746,942	5,082,370
Fund balance, end of year			<u>7,139,831</u>	<u>5,746,942</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Revenues Received- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Taxes:				
Property taxes	\$ 5,350,000	5,350,000	4,977,888	4,908,859
Property tax - PBC Lease	615,015	615,015	643,378	573,796
Retailers' occupation tax	420,000	420,000	524,670	422,284
Supplemental sales tax	3,000,000	3,000,000	3,228,587	3,223,426
Illinois local use tax	150,000	150,000	123,579	162,548
Illinois income tax	829,375	829,375	712,365	880,693
Illinois replacement tax	425,000	425,000	397,387	422,786
Real estate transfer tax	66,000	66,000	78,199	66,941
Total Taxes	10,855,390	10,855,390	10,686,053	10,661,333
Intergovernmental:				
Aux Sable TIF agreement	126,000	126,000	191,980	126,808
Illinois Dept. of Nuclear Safety Grant	-	-	-	83,840
Transportation Grant	-	-	96,583	92,980
County Clerk Stamp revenues	200,000	200,000	156,399	130,779
Sheriff IDOT Traffic Safety Grant	47,000	47,000	44,278	2,601
Sheriff INSPA Grant	-	-	1,443	5,672
Sheriff Grants	-	-	4,840	-
Election Fund Grant Income	-	-	33,150	3,234
Coroner Grant	4,415	4,415	-	4,415
Public Trans Bus Shelter & Signs	-	-	25,600	-
Lease reimbursement	-	-	17,372	14,288
Courthouse and jail special Grant	-	-	41,862	118,131
Violence/Victim Witness Grant	-	-	13,500	27,000
Total Intergovernmental	377,415	377,415	627,007	609,748
Reimbursements:				
State's attorney	138,581	138,581	192,903	126,258
State's attorney misc	-	-	-	2,716
Supervisor of assessments	35,000	35,000	24,886	21,700
Supervisor of assessments - township	40,000	40,000	73,043	40,847
Election judges	19,000	19,000	15,098	53,767
Juvenile justice	85,539	85,539	47,700	55,013
Sheriff	125,000	125,000	83,572	90,982
Sheriff reimb - 911	116,500	116,500	146,902	125,634
Sheriff St of IL PTI	-	-	-	7,280
Sheriff Equistar	-	-	126,988	-
Public defender	65,000	65,000	103,726	62,885
Circuit Clerk	15,000	15,000	23,327	23,222
Housing of prisoners	100,000	100,000	51,272	56,925
County drug fine reimbursement	12,000	12,000	14,811	35,358
Regional supt. of schools	37,485	37,485	12,963	24,301
Total Reimbursements	789,105	789,105	917,191	726,888

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Revenues Received- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)
(Continued)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received: (Continued)				
Licenses and permits:				
Liquor licenses	\$ 14,700	14,700	12,000	15,000
Contractor License	-	-	4,000	-
Zoning, planning and building fees	1,375,000	1,375,000	1,413,231	157,463
Total Licenses and permits	1,389,700	1,389,700	1,429,231	172,463
Revenues Received from services:				
State's Attorney fees	-	-	647	787
County coroner fees	9,000	9,000	4,539	10,507
County clerk fees	92,000	92,000	-	-
County recorder fees	160,000	160,000	224,725	271,109
Tax collection charges	60,000	60,000	50	232,978
Contractual police protection	81,500	81,500	83,222	80,371
Sheriff	80,000	80,000	68,991	72,730
County treasurer-inheritance tax fee	20,000	20,000	22,436	16,562
Clerk of circuit court	380,000	380,000	402,244	343,982
Court finance fees	40,000	40,000	56,690	55,549
Solid waste fees	60,000	60,000	58,889	83,237
Juvenile Justice - fee income	30,000	30,000	-	-
Franchise fees	-	-	12,120	1,460
Total revenues received from services	1,012,500	1,012,500	934,553	1,169,272
Fines and forfeitures	380,000	380,000	462,522	412,949
Interest on investments	10,000	10,000	36,023	18,669
Other Revenues Received				
School site donation	15,000	15,000	7,395	9,580
Probation electric monitoring	2,000	2,000	810	1,700
Dependent and neglected children	-	-	400	14,459
Sheriff 911 vehicle lease	-	-	-	5,000
Insurance holding	-	-	-	2,085
Solid waste misc. income	2,300	2,300	-	-
County clean energy income	20,000	20,000	-	-
Planning & zoning- miscellaneous	2,000	2,000	270	2,844
Sheriff miscellaneous	60,000	60,000	9,694	21,842
P & Z reimbursement	-	-	32,428	35,120
Sale of equipment	-	-	11,500	4,000
Miscellaneous	20,000	20,000	126,167	62,854
Total other revenues received	121,300	121,300	188,664	159,484
Total revenues received (Schedule A-3)	\$ 14,935,410	14,935,410	15,281,244	13,930,806

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Expenditures Disbursed- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Expenditures Disbursed: (Schedule 1)				
County board	\$ 375,857	375,857	357,660	390,337
Publishing and printing	6,100	6,100	4,539	5,002
County administrator	75,916	75,916	77,290	76,439
County clerk and recorder	443,505	443,505	388,872	379,115
County treasurer	193,816	193,816	162,026	170,539
Supplies to county offices	135,100	135,100	129,362	128,428
Circuit clerk	269,296	269,296	231,858	244,351
Public Defender	286,143	286,143	281,510	215,647
Court related expenses	115,791	115,791	87,206	93,318
Jurors' fees	48,606	48,606	41,270	50,343
State's attorney	819,001	819,001	762,003	750,017
Sheriff	3,431,351	3,431,351	3,419,168	3,162,793
Jail operations	1,900,723	1,900,723	1,912,709	1,786,450
Courthouse operations	446,439	446,439	474,228	490,108
Administration building	271,493	271,493	279,140	251,800
Coroner	191,021	191,021	192,262	180,329
Probation office	273,905	273,905	262,462	259,347
Dependent and neglected children	200,000	200,000	157,160	191,479
Solid waste planning	100,046	100,046	67,876	67,230
County planning and zoning	240,923	240,923	229,295	314,556
Zoning board of appeals	13,500	13,500	6,544	4,012
Planning commission	12,000	12,000	4,512	3,456
Board of review	29,808	29,808	29,816	24,561
Supervisor of assessments	415,047	415,047	314,195	309,746
Election costs	500,275	500,275	440,390	309,183
Regional superintendent of schools	93,957	93,957	74,869	68,741
Nuclear emergency planning	-	-	-	96,239
Employee welfare	12,000	12,000	7,509	10,051
Professional services	377,775	377,775	318,264	388,108
Grundy Co. Public Building Lease	615,015	615,015	616,015	610,710
Contingent expenses	304,773	304,773	127,094	76,428
Employee health insurance	2,400,000	2,400,000	2,055,899	1,666,255
Juvenile justice	97,117	97,117	82,872	99,319
Victim witness costs	63,765	63,765	62,334	57,350
Human resource department	79,501	79,501	76,839	66,059
Veterans assistance	171,013	171,013	179,848	157,435
Technology department	532,296	532,296	633,454	588,786
School Site	20,000	20,000	67,554	8,696
Hava Polling Place Grant	-	-	33,150	3,234
Treasurer's miscellaneous	5,000	5,000	-	-
Reimbursable expenditures	100,000	100,000	131,012	92,912
Total expenditures disbursed (Schedule A-2)	\$ 15,667,874	15,667,874	14,780,066	13,848,909

The Notes to Financial Statements are an integral part of this statement.

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	\$ <u>2,003,015</u>
 <u>Fund Balance</u>	
Designated, unreserved fund balance	\$ 1,400,000
Unreserved fund balance	<u>603,015</u>
Total Fund balance	<u>\$ 2,003,015</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
COUNTY HIGHWAY FUND

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Property taxes	\$ 1,950,000	1,950,000	1,843,521	1,816,656
Miscellaneous revenues	46,500	46,500	97,147	1,087,880
State of Illinois grant	-	-	317,500	-
Wind farm revenue	-	-	367,000	-
Aux Sable TIF agreement	126,000	126,000	191,980	126,808
Interest income	9,000	9,000	13,308	14,154
Insurance proceeds	-	-	-	621,268
Equipment rental - MFT Fund	100,000	100,000	100,000	100,000
Salaries reimbursed- Motor fuel tax fund	100,000	100,000	100,000	100,000
Total revenues received	2,331,500	2,331,500	3,030,456	3,866,766
Expenditures Disbursed:				
Salaries-maintenance	356,686	356,686	344,307	343,974
Salary-engineer	116,070	116,070	116,070	116,016
Salary-office manager	31,375	31,375	31,375	31,360
Salaries-overtime and extra help	110,000	110,000	67,066	66,148
Employee insurance	195,000	195,000	187,939	188,827
Office supplies	7,500	7,500	6,512	5,075
Operating supplies	20,000	20,000	11,169	8,332
Fuel	70,000	70,000	80,065	69,895
Road repairs and maintenance	899,000	899,000	1,342,601	1,754,649
Engineering services	30,000	30,000	83,975	73,767
Travel expense	3,500	3,500	2,084	2,885
Utilities	32,000	32,000	46,093	24,636
Maintenance and repairs-equipment	45,000	45,000	60,912	51,721
Building repairs and maintenance	17,000	17,000	21,898	131
Special Projects	-	-	8,808	-
Contingencies	10,000	10,000	13,106	130,513
Future projects	1,900,000	1,900,000	74,827	15,363
Purchase of equipment	120,000	120,000	96,806	56,598
Total expenditures disbursed	3,963,131	3,963,131	2,595,613	2,939,890
Net change in fund balance	\$ (1,631,631)	(1,631,631)	434,843	926,876
Fund balance, beginning of year			1,568,172	641,296
Fund balance, end of year			2,003,015	1,568,172

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 COUNTY MOTOR FUEL TAX FUND

SCHEDULE A-7

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2010

<u>Assets</u>	
Cash in bank	\$ 895,799
<u>Fund Balance</u>	
Fund balance:	
Reserved for current projects	\$ 895,799

SCHEDULE A-8

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Allotments - State of Illinois	\$ 900,000	900,000	956,295	891,053
Misc. Income	147,000	147,000	176,980	47,165
Interest income	20,000	20,000	16,824	18,812
Total revenues received	<u>1,067,000</u>	<u>1,067,000</u>	<u>1,150,099</u>	<u>957,030</u>
Expenditures Disbursed:				
Salary - County superintendent of highways	94,329	94,329	95,533	93,635
Reimbursement to county highway - labor	100,000	100,000	100,000	100,000
Reimbursement to county highway - equipment	100,000	100,000	100,000	100,000
County highway road maintenance and construction	1,800,000	1,800,000	1,420,114	706,900
Total expenditures disbursed	<u>2,094,329</u>	<u>2,094,329</u>	<u>1,715,647</u>	<u>1,000,535</u>
Excess of revenues over (under) expenditures	<u>\$ (1,027,329)</u>	<u>(1,027,329)</u>	(565,548)	(43,505)
Fund balance, beginning of year			<u>1,461,347</u>	<u>1,504,852</u>
Fund balance, end of year			<u>895,799</u>	<u>1,461,347</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
LIABILITY INSURANCE FUND

SCHEDULE A-9

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	\$ 1,445,360
<u>Fund Balance</u>	
Fund balance	\$ 1,445,360

SCHEDULE A-10

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Property taxes	\$ 1,600,000	1,600,000	1,516,655	1,411,729
Property taxes - self insurance	600,000	600,000	62,862	483,397
Total Revenues Received	2,200,000	2,200,000	1,579,517	1,895,126
Expenditures Disbursed:				
Insurance expenses	514,922	514,922	-	-
Self insurance bond retirement	300,000	300,000	62,862	911,944
Total Expenditures Disbursed	814,922	814,922	62,862	911,944
Excess of revenues over (under) expenditures	\$ 1,385,078	1,385,078	1,516,655	983,182
Other financing sources (uses)				
Transfer to the General Fund	(1,400,000)	(1,400,000)	(1,352,790)	(1,355,057)
Net change in fund balance			163,865	(371,875)
Fund balance, beginning of year			1,281,495	1,653,370
Fund balance, end of year			1,445,360	1,281,495

The Notes to Financial Statements are an integral part of this statement.

OTHER SUPPLEMENTAL INFORMATION

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-1

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2010

	Totals	County Bridge	Federal Aid Matching	Tuberculosis	Emergency Services & Disaster	I.M.R.F. and Social Security	Child Support
Cash in bank	\$ 6,665,849	189,045	1,518,417	109,572	69,523	775,596	153,026
Total Assets	\$ 6,665,849	189,045	1,518,417	109,572	69,523	775,596	153,026
<u>Assets</u>							
Overdraft payable	32,382	-	-	-	-	-	-
Reserved Fund Balance							
IMRF	240,143	-	-	-	-	240,143	-
Social Security	535,453	-	-	-	-	535,453	-
Highway	1,415,000	-	-	-	-	-	-
Unreserved Fund Balance	4,442,871	189,045	1,518,417	109,572	69,523	-	153,026
Total Fund Balances	6,633,467	189,045	1,518,417	109,572	69,523	775,596	153,026
Total Liabilities and Fund Balances	\$ 6,665,849	189,045	1,518,417	109,572	69,523	775,596	153,026
<u>Liabilities and Fund Balances</u>							

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2010

	Animal Control Fund	Indemnity	Local Emergency Planning	Law Library	Unemployment Insurance	Workmen's Compensation Insurance	County Clerk Record Document Storage
Cash in bank	151,378	47,400	15,285	17,263	-	174,975	168,254
Total Assets	151,378	47,400	15,285	17,263	-	174,975	168,254
<u>Liabilities and Fund Balances</u>							
Overdraft payable	-	-	-	-	13,639	-	-
Reserved Fund Balance	-	-	-	-	-	-	-
IMRF	-	-	-	-	-	-	-
Social Security Highway	-	-	-	-	-	-	-
Unreserved Fund Balance	151,378	47,400	15,285	17,263	(13,639)	174,975	168,254
Total Fund Balances	151,378	47,400	15,285	17,263	(13,639)	174,975	168,254
Total Liabilities and Fund Balances	151,378	47,400	15,285	17,263	-	174,975	168,254

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2010

	Circuit Clerk Automation	Security System	Circuit Clerk Document Storage	Treasurer Automation	Probation & Court Services	County Health	Animal Control Savings
Cash in bank	295,120	100,704	291,376	41,055	95,640	-	32,445
Total Assets	295,120	100,704	291,376	41,055	95,640	-	32,445
<u>Liabilities and Fund Balances</u>							
Overdraft payable	-	-	-	-	-	-	-
Reserved Fund Balance	-	-	-	-	-	-	-
IMRF	-	-	-	-	-	-	-
Social Security	-	-	-	-	-	-	-
Highway	-	-	-	-	-	-	-
Unreserved Fund Balance	295,120	100,704	291,376	41,055	95,640	-	32,445
Total Fund Balances	295,120	100,704	291,376	41,055	95,640	-	32,445
Total Liabilities and Fund Balances	295,120	100,704	291,376	41,055	95,640	-	32,445

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions-
November 30, 2010

	G.I.S.	Nuclear Emergency Planning Grant Fund	Animal Control Population Fees	Sheriff Vehicle Fund Fees	Circuit Clerk Operation and Administration	Drug Court Participation Fees
Cash in bank	41,332	-	52,839	20,105	20,743	30,637
Total Assets	41,332	-	52,839	20,105	20,743	30,637
<u>Liabilities and Fund Balances</u>						
Overdraft payable	-	18,743	-	-	-	-
Reserved Fund Balance	-	-	-	-	-	-
IMRF	-	-	-	-	-	-
Social Security	-	-	-	-	-	-
Highway	-	-	-	-	-	-
Unreserved Fund Balance	41,332	(18,743)	52,839	20,105	20,743	30,637
Total Fund Balances	41,332	(18,743)	52,839	20,105	20,743	30,637
Total Liabilities and Fund Balances	41,332	-	52,839	20,105	20,743	30,637

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2010

	EDPA 1	Juvenile Justice Fees	State's Attorney Drug Court	Sale In Error	Highway- Restricted	Coroner's Operating	Capital Improvement
Cash in bank	205,927	34,691	2,159	38,075	1,415,000	1,230	557,037
Total Assets	205,927	34,691	2,159	38,075	1,415,000	1,230	557,037
<u>Liabilities and Fund Balances</u>							
Overdraft payable	-	-	-	-	-	-	-
Reserved Fund Balance	-	-	-	-	-	-	-
IMRF	-	-	-	-	-	-	-
Social Security	-	-	-	-	-	-	-
Highway	-	-	-	-	1,415,000	-	-
Unreserved Fund Balance	205,927	34,691	2,159	38,075	-	1,230	557,037
Total Fund Balances	205,927	34,691	2,159	38,075	1,415,000	1,230	557,037
Total Liabilities and Fund Balances	205,927	34,691	2,159	38,075	1,415,000	1,230	557,037

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

Combining Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance

For the Year Ended November 30, 2010

	Totals	County Bridge	Federal Aid Matching	Tuberculosis	Emergency Services & Disaster	IMRF and Social Security	Child Support
Revenues Received:							
Taxes	\$ 3,143,869	248,885	556,771	40,556	-	2,138,265	-
Intergovernmental	2,534,061	1,075,887	-	-	50,077	-	6,495
Reimbursements	69,733	20,248	-	-	-	-	-
Licenses/permits	-	-	-	-	-	-	-
Revenue from Services	2,626,234	-	-	-	-	-	18,860
Interest on Investments	16,356	1,695	12,311	-	-	-	1,209
Miscellaneous	8,170	-	-	-	1,000	-	279
Total Revenues Received	8,400,423	1,346,715	569,082	40,556	51,077	2,138,265	26,843
Expenditures Disbursed:							
General Government	707,370	-	-	-	-	-	-
Judiciary and Courts	433,636	-	-	-	-	-	22,046
Public Safety	372,006	-	-	-	169,793	-	-
Highway & Bridges	1,605,227	1,404,126	201,101	-	-	-	-
Public Health	1,889,002	-	-	30,481	-	-	-
Employee Retirement Costs	2,205,236	-	-	-	-	2,205,236	-
Total Expenditures Disbursed	7,212,477	1,404,126	201,101	30,481	169,793	2,205,236	22,046
Excess of Revenue over (under) Expenditures	1,187,946	(57,411)	367,981	10,075	(18,716)	(66,971)	4,797
Other Financial Resources:							
Transfer in	461,079	-	-	-	100,000	-	-
Transfer out	-	-	-	-	-	-	-
Total other Financing Sources (uses)	461,079	-	-	-	100,000	-	-
Net Change in Fund Balance	1,649,025	(57,411)	367,981	10,075	(18,716)	(66,971)	4,797
Fund Balance, Beginning of Year	4,984,442	246,456	1,150,456	99,497	88,239	842,567	148,229
Fund Balance, End of Year	\$ 6,633,467	189,045	1,518,417	109,572	69,523	775,596	153,026

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance

For the Year Ended November 30, 2010

	Animal Control Fund	Indemnity	Local Emergency Planning	Law Library	Unemployment Insurance	Workmen's Compensation Insurance	County Clerk Record Document Storage
Revenues Received:							
Taxes	-	-	-	-	11,060	-	-
Intergovernmental	-	-	5,406	-	-	-	-
Reimbursements	48,837	-	-	-	-	-	-
Licenses/permits	-	-	-	-	-	-	-
Revenue from Services	93,716	-	-	16,650	-	-	127,552
Interest on Investments	-	-	-	-	-	-	-
Miscellaneous	80	-	3,400	-	-	-	-
Total Revenues Received	142,633	-	8,806	16,650	11,060	-	127,552
Expenditures Disbursed:							
General Government	-	-	-	-	20,295	28,499	157,184
Judiciary and Courts	-	-	-	16,221	-	-	-
Public Safety	163,849	-	4,900	-	-	-	-
Highway & Bridges	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-	-
Total Expenditures Disbursed	163,849	-	4,900	16,221	20,295	28,499	157,184
Excess of Revenue over (under) Expenditures	(21,216)	-	3,906	429	(9,235)	(28,499)	(29,632)
Other Financial Resources							
Transfer in	12,000	-	-	-	-	-	-
Transfer out	-	-	-	-	-	-	-
Total other Financing Sources (uses)	12,000	-	-	-	-	-	-
Net Change in Fund Balance	(9,216)	-	3,906	429	(9,235)	(28,499)	(29,632)
Fund Balance, Beginning of Year	160,594	47,400	11,379	16,334	(4,404)	203,474	197,886
Fund Balance, End of Year	151,378	47,400	15,285	17,263	(13,639)	174,975	168,254

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance

For the Year Ended November 30, 2010

	Circuit Clerk Automation	Security System	Circuit Clerk Document Storage	Treasurer Automation	Probation & Court Services	County Health	Animal Control Savings
Revenues Received:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	1,322,830	-
Reimbursements	-	-	-	-	-	-	-
Licenses/permits	-	-	-	-	-	-	-
Revenue from Services	78,362	172,873	74,176	5,802	33,307	274,477	-
Interest on Investments	-	-	1,112	-	-	-	-
Miscellaneous	-	-	-	-	-	-	1,879
Total Revenues Received	78,362	172,873	75,288	5,802	33,307	1,597,307	1,879
Expenditures Disbursed:							
General Government	-	-	-	9,979	-	-	-
Judiciary and Courts	46,403	175,156	59,873	-	28,022	-	-
Public Safety	-	-	-	-	-	-	-
Highway & Bridges	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	1,858,521	-
Employee Retirement Costs	-	-	-	-	-	-	-
Total Expenditures Disbursed	46,403	175,156	59,873	9,979	28,022	1,858,521	-
Excess of Revenue over (under) Expenditures	31,959	(2,283)	15,415	(4,177)	5,285	(261,214)	1,879
Other Financial Resources							
Transfer in	-	-	-	-	-	261,214	-
Transfer out	-	-	-	-	-	-	-
Total other Financing Sources (uses)	-	-	-	-	-	261,214	-
Net Change in Fund Balance	31,959	(2,283)	15,415	(4,177)	5,285	-	1,879
Fund Balance, Beginning of Year	263,161	102,987	275,961	45,232	90,355	-	30,566
Fund Balance, End of Year	295,120	100,704	291,376	41,055	95,640	-	32,445

The Notes to Financial Statements are an integral part of this statement

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance

For the Year Ended November 30, 2010

	G.I.S.	Nuclear Emergency Planning Grant Fund	Animal Control Population Fees	Sheriff/Vehicle Fund Fees	Circuit Clerk Operation and Administration	Drug Court Participation Fees
Revenues Received:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	73,366	-	-	-	-
Reimbursements	-	648	-	-	-	-
Licenses/permits	-	-	-	-	-	-
Revenue from Services	218,262	-	9,518	27,758	12,600	24,054
Interest on Investments	-	-	-	-	29	-
Miscellaneous	302	-	-	-	-	-
Total Revenues Received	218,564	74,014	9,518	27,758	12,629	24,054
Expenditures Disbursed:						
General Government	177,088	103,757	-	-	-	-
Judiciary and Courts	-	-	-	-	10,139	61,947
Public Safety	-	-	-	33,464	-	-
Highway & Bridges	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-
Total Expenditures Disbursed	177,088	103,757	-	33,464	10,139	61,947
Excess of Revenue over (under) Expenditures	41,476	(29,743)	9,518	(5,706)	2,490	(37,893)
Other Financial Resources						
Transfer in	-	11,000	-	-	-	76,865
Transfer out	-	-	-	-	-	-
Total other Financing Sources (uses)	-	11,000	-	-	-	76,865
Net Change in Fund Balance	41,476	(18,743)	9,518	(5,706)	2,490	38,972
Fund Balance, Beginning of Year	(144)	-	43,321	25,811	18,253	(8,335)
Fund Balance, End of Year	41,332	(18,743)	52,839	20,105	20,743	30,637

The Notes to Financial Statements are an integral part of this statement

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance

For the Year Ended November 30, 2010

	EDPA 1	Juvenile Justice Fees	State's Drug Court	Attorney Court	Sale In Error	Highway- Restricted	Coroner's Operating	Capital Improvement
Revenues Received:								
Taxes	150,332	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-	-
Licenses/permits	-	-	-	-	-	-	-	-
Revenue from Services	-	18,468	4,799	-	1,415,000	-	-	-
Interest on Investments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	1,230	-
Total Revenues Received	150,332	18,468	4,799	-	1,415,000	-	1,230	-
Expenditures Disbursed:								
General Government	174,406	-	-	-	-	-	-	36,162
Judiciary and Courts	-	9,751	4,078	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Highway & Bridges	-	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-	-	-
Total Expenditures Disbursed	174,406	9,751	4,078	-	-	-	-	36,162
Excess of Revenue over (under) Expenditures	(24,074)	8,717	721	-	-	1,415,000	1,230	(36,162)
Other Financial Resources								
Transfer in	-	-	-	-	-	-	-	-
Transfer out	-	-	-	-	-	-	-	-
Total other Financing Sources (uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(24,074)	8,717	721	-	-	1,415,000	1,230	(36,162)
Fund Balance, Beginning of Year	230,001	25,974	1,438	38,075	-	-	-	593,199
Fund Balance, End of Year	205,927	34,691	2,159	38,075	-	1,415,000	1,230	557,037

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
COUNTY BRIDGE FUND

SCHEDULE B-3

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	\$ <u>189,045</u>
<u>Fund Balance</u>	
Fund balance	\$ <u>189,045</u>

SCHEDULE B-4

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Property taxes	\$ 262,500	262,500	248,885	247,064
Reimbursements from other agencies	130,000	130,000	20,248	168,820
Federal projects	1,030,000	1,030,000	1,075,887	-
Interest income	2,000	2,000	1,695	1,355
Total revenues received	<u>1,424,500</u>	<u>1,424,500</u>	<u>1,346,715</u>	<u>417,239</u>
Expenditures Disbursed:				
Federal projects	1,030,000	1,030,000	1,075,887	-
Repairs to existing bridges	10,000	10,000	5,100	19,846
New bridge construction	596,000	596,000	323,139	218,461
Total expenditures disbursed	<u>1,636,000</u>	<u>1,636,000</u>	<u>1,404,126</u>	<u>238,307</u>
Excess of revenues over (under) expenditures	<u>\$ (211,500)</u>	<u>(211,500)</u>	(57,411)	178,932
Fund balance, beginning of year			<u>246,456</u>	<u>67,524</u>
Fund balance, end of year			<u>189,045</u>	<u>246,456</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 FEDERAL AID MATCHING FUND

SCHEDULE B-5

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2010

<u>Assets</u>	
Cash in bank	<u>\$ 1,518,417</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 1,518,417</u>

SCHEDULE B-6

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Property taxes	\$ 588,000	588,000	556,771	554,080
Federal Grants	-	-	-	914,648
Interest income	4,000	4,000	12,311	9,490
Total revenues received	<u>592,000</u>	<u>592,000</u>	<u>569,082</u>	<u>1,478,218</u>
Expenditures Disbursed -				
County highway and bridge construction	<u>1,000,000</u>	<u>1,000,000</u>	<u>201,101</u>	<u>921,356</u>
Excess of revenues over (under) expenditures	<u>\$ (408,000)</u>	<u>(408,000)</u>	367,981	556,862
Fund balance, beginning of year			<u>1,150,436</u>	<u>593,574</u>
Fund balance, end of year			<u>1,518,417</u>	<u>1,150,436</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
TUBERCULOSIS CARE AND TREATMENT FUND

SCHEDULE B-7

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	<u>\$ 109,572</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 109,572</u>

SCHEDULE B-8

Statement of Revenues Received, Expenditures Disbursed
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2010</u>	<u>2009</u>
Revenues Received -				
Property taxes	\$ 42,000	42,000	40,556	39,966
Expenditures Disbursed:				
Nursing and medical supplies	500	500	115	108
Medical care	6,000	6,000	-	-
Pharmaceuticals	5,000	5,000	1,399	1,669
Professional services	4,000	4,000	1,125	1,125
Contractual services to				
Grundy County Health Dept.	26,000	26,000	26,000	26,000
X-ray and laboratory expense	4,000	4,000	1,168	2,116
Travel expense and mileage	200	200	141	194
Continuing Education	250	250	157	107
Board member expenses	500	500	376	500
Total expenditures disbursed	<u>46,450</u>	<u>46,450</u>	<u>30,481</u>	<u>31,819</u>
Excess of revenues over (under) expenditures	<u>\$ (4,450)</u>	<u>(4,450)</u>	10,075	8,147
Fund balance, beginning of year			<u>99,497</u>	<u>91,350</u>
Fund balance, end of year			<u>109,572</u>	<u>99,497</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
EMERGENCY SERVICES AND DISASTER AGENCY FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	\$ <u>69,523</u>
 <u>Fund Balance</u>	
Fund balance	\$ <u>69,523</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
EMERGENCY SERVICES AND DISASTER AGENCY FUND

SCHEDULE B-10

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Reimbursements from State of Illinois	\$ 13,200	13,200	50,077	25,688
Donations or Grants	-	-	1,000	-
Miscellaneous income	7,000	7,000	-	-
Total revenues received	20,200	20,200	51,077	25,688
Expenditures Disbursed:				
Salary-director	60,837	60,837	60,837	60,837
Salary-deputy director	43,677	43,677	42,000	24,925
Salaries-secretary	21,629	21,629	21,629	21,619
Office supplies	6,250	6,250	4,283	3,579
Telephone	2,920	2,920	1,825	853
Cellular phones	3,600	3,600	3,550	3,600
Travel expense and mileage	11,300	11,300	2,053	1,590
Maintenance and repairs to equipment	4,450	4,450	4,621	3,919
Copier Rental	1,000	1,000	286	88
Continuing education	5,430	5,430	1,208	2,119
Emergency operating center	17,550	17,550	16,562	11,786
Contingencies	2,000	2,000	-	1,379
Capital Outlay	5,500	5,500	4,230	2,308
Purchase of equipment	7,000	7,000	6,709	6,593
Total expenditures disbursed	193,143	193,143	169,793	145,195
Excess of revenues over (under) expenditures	(172,943)	(172,943)	(118,716)	(119,507)
Other financing sources - Transfer from General Fund	118,844	118,844	100,000	153,647
Net change in fund balance	\$ (54,099)	(54,099)	(18,716)	34,140
Fund balance, beginning of year			88,239	54,099
Fund balance, end of year			69,523	88,239

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT AND SOCIAL SECURITY FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	<u>\$ 775,596</u>
<u>Fund Balance</u>	
Reserved for:	
IMRF	240,143
Social Security	<u>535,453</u>
Total Fund balance	<u>\$ 775,596</u>

SCHEDULE B-12

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
IMRF property taxes	\$ 1,500,000	1,500,000	1,417,502	1,364,310
Social Security property taxes	750,000	750,000	710,763	893,707
Illinois replacement income tax	10,000	10,000	10,000	23,290
Miscellaneous	2,000	2,000	-	-
Total revenues received	<u>2,262,000</u>	<u>2,262,000</u>	<u>2,138,265</u>	<u>2,281,307</u>
Expenditures Disbursed:				
Contributions to Illinois Municipal Retirement System	1,500,000	1,500,000	1,453,860	1,266,555
Contributions to Social Security System	750,000	750,000	751,376	716,478
Total expenditures disbursed	<u>2,250,000</u>	<u>2,250,000</u>	<u>2,205,236</u>	<u>1,983,033</u>
Excess of revenues over (under) expenditures	<u>\$ 12,000</u>	<u>12,000</u>	(66,971)	298,274
Fund balance, beginning of year			<u>842,567</u>	<u>544,293</u>
Fund balance, end of year			<u>775,596</u>	<u>842,567</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
CHILD SUPPORT FEE COLLECTION FUND

SCHEDULE B-13

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	<u>\$ 153,026</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 153,026</u>

SCHEDULE B-14

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2010	2009
Revenues Received:				
Child support fees	\$ 21,000	21,000	18,860	19,145
State of Illinois Reimbursement	8,000	8,000	6,495	8,039
Interest income	125	125	1,209	2,132
Miscellaneous	-	-	279	-
Total revenues received	<u>29,125</u>	<u>29,125</u>	<u>26,843</u>	<u>29,316</u>
Expenditures Disbursed:				
Salary	15,566	15,566	-	-
Employee benefits	2,369	2,369	2,369	-
Postage	4,000	4,000	15,081	-
Office supplies	2,000	2,000	4,292	20,850
Fees	-	-	304	-
Miscellaneous	700	700	-	-
Total expenditures disbursed	<u>24,635</u>	<u>24,635</u>	<u>22,046</u>	<u>20,850</u>
Excess of revenues over (under) expenditures	<u>\$ 4,490</u>	<u>4,490</u>	4,797	8,466
Fund balance, beginning of year			<u>148,229</u>	<u>139,763</u>
Fund balance, end of year			<u>153,026</u>	<u>148,229</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>		
Cash in bank		\$ <u>151,378</u>
 <u>Fund Balance</u>		
Fund balance		\$ <u>151,378</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL FUND

SCHEDULE B-16

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010

(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Adoption/altering fees	\$ 18,000	18,000	18,987	16,870
Rabies/neutering fees	18,000	18,000	8,298	13,965
Dog registration fees	45,000	45,000	66,431	66,741
Reimbursements from municipalities	39,800	39,800	48,837	37,305
Miscellaneous revenues	-	-	80	86
Interest income	-	-	-	-
Total revenues received	120,800	120,800	142,633	134,967
Expenditures Disbursed:				
Salary- administrator	21,457	21,457	10,899	21,457
Salary- warden	88,260	88,260	60,686	65,773
Salary- director	39,960	39,960	39,960	39,960
Salary- assistant warden	17,000	17,000	-	-
Over-time/ extra help	2,000	2,000	3,357	-
Automobile gasoline and maintenance	8,000	8,000	8,631	4,194
Utilities	20,000	20,000	13,238	14,437
Building maintenance	5,000	5,000	4,734	886
Kennel expenses	15,000	15,000	15,995	15,012
Vet payments on adoptions	18,000	18,000	5,499	9,780
Continuing education	1,500	1,500	-	-
Miscellaneous	-	-	850	2,390
Capital outlay	1,000	1,000	-	-
Total expenditures disbursed	237,177	237,177	163,849	173,889
Excess of revenues over (under) expenditures	\$ (116,377)	(116,377)	(21,216)	(38,922)
Other financing sources-				
Operating transfer from General Fund	50,000	50,000	12,000	144,577
Net change in fund balance			(9,216)	105,655
Fund balance, beginning of year			160,594	54,939
Fund balance, end of year			151,378	160,594

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
INDEMNITY FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in Bank	\$ <u>47,400</u>
 <u>Fund Balance</u>	
Fund balance	\$ <u>47,400</u>

SCHEDULE B-18

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received- Indemnity fees, tax sale	\$ 3,000	3,000	-	13,690
Expenditures Disbursed- Contingencies	6,000	6,000	-	-
Excess of revenues over (under) expenditures	\$ (3,000)	(3,000)	-	13,690
Fund balance, beginning of year			47,400	33,710
Fund balance, end of year			47,400	47,400

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 LOCAL EMERGENCY PLANNING FUND

SCHEDULE B-19

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2010

<u>Assets</u>	
Cash in bank	<u>\$ 15,285</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 15,285</u>

SCHEDULE B-20

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
HMEP Grant	\$ 3,500	3,500	5,406	5,471
Miscellaneous	3,000	3,000	3,400	3,100
Total revenues received	<u>6,500</u>	<u>6,500</u>	<u>8,806</u>	<u>8,571</u>
Expenditures Disbursed -				
Restricted County Home expenses	<u>9,500</u>	<u>9,500</u>	<u>4,900</u>	<u>6,036</u>
Excess of revenues over (under) expenditures	<u>\$ (3,000)</u>	<u>(3,000)</u>	3,906	2,535
Fund balance, beginning of year			<u>11,379</u>	<u>8,844</u>
Fund balance, end of year			<u>15,285</u>	<u>11,379</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
LAW LIBRARY FUND

SCHEDULE B-21

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	<u>\$ 17,263</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 17,263</u>

SCHEDULE B-22

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received -				
Law library fees	<u>\$ 11,500</u>	<u>11,500</u>	<u>16,650</u>	<u>16,146</u>
Expenditures Disbursed -				
Law library books and periodicals	<u>11,500</u>	<u>11,500</u>	<u>16,221</u>	<u>7,628</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	<u>429</u>	<u>8,518</u>
Fund balance, beginning of year			<u>16,834</u>	<u>8,316</u>
Fund balance, end of year			<u>17,263</u>	<u>16,834</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 UNEMPLOYMENT INSURANCE FUND

SCHEDULE B-23

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2010

<u>Assets</u>	
Cash in bank	<u>\$ (13,639)</u>
 <u>Fund Balance</u>	
Fund balance (deficit)	<u>\$ (13,639)</u>
Total liabilities and fund balance	<u>\$ (13,639)</u>

SCHEDULE B-24

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received - Property Taxes	<u>\$ 10,000</u>	<u>10,000</u>	<u>11,060</u>	<u>11,058</u>
Expenditures Disbursed - Unemployment insurance costs	<u>10,000</u>	<u>10,000</u>	<u>20,295</u>	<u>25,379</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	<u>(9,235)</u>	<u>(14,321)</u>
Fund balance (deficit), beginning of year			<u>(4,404)</u>	<u>9,917</u>
Fund balance (deficit), end of year			<u>(13,639)</u>	<u>(4,404)</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 WORKMEN'S COMPENSATION INSURANCE FUND

SCHEDULE B-25

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2010

<u>Assets</u>	
Cash in bank	\$ 174,975
 <u>Fund Balance</u>	
Fund balance	\$ 174,975

SCHEDULE B-26

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received - Property taxes	\$ -	-	-	-
Expenditures Disbursed - Insurance Premium	50,000	50,000	28,499	58,687
Excess of revenues over (under) expenditures	<u>(50,000)</u>	<u>(50,000)</u>	(28,499)	(58,687)
Fund balance, beginning of year			203,474	262,161
Fund balance, end of year			<u>174,975</u>	<u>203,474</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 COUNTY CLERK RECORD DOCUMENT STORAGE FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2010

<u>Assets</u>	
Cash in bank	\$ 168,254
<u>Fund Balance</u>	
Fund balance	\$ 168,254

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2010	2009
Revenues Received:				
Document recording fees	\$ 123,000	123,000	127,552	120,978
Miscellaneous	-	-	-	1,702
Total revenues received	<u>123,000</u>	<u>123,000</u>	<u>127,552</u>	<u>122,680</u>
Expenditures Disbursed:				
Salaries	76,372	76,372	73,709	35,868
Extra clerk salaries	4,000	4,000	2,000	1,520
Employee benefits	49,098	49,098	44,967	14,134
Imaging supplies	20,000	20,000	31,045	20,794
Capital outlay	4,000	4,000	5,463	11,196
Total expenditures disbursed	<u>153,470</u>	<u>153,470</u>	<u>157,184</u>	<u>83,512</u>
Excess of revenues over (under) expenditures	<u>\$ (30,470)</u>	<u>(30,470)</u>	(29,632)	39,168
Fund balance, beginning of year			<u>197,886</u>	<u>158,718</u>
Fund balance, end of year			<u>168,254</u>	<u>197,886</u>

The Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK AUTOMATION FUND

SCHEDULE B-29

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	\$ 295,120

<u>Fund Balance</u>	
Fund balance	\$ 295,120

SCHEDULE B-30

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Court automation fees	\$ 54,000	54,000	78,362	60,006
Interest income	-	-	-	-
Total revenues received	<u>54,000</u>	<u>54,000</u>	<u>78,362</u>	<u>60,006</u>
Expenditures Disbursed:				
Salaries	19,742	19,742	19,243	19,234
Employee benefits	3,500	3,500	3,500	3,500
Office supplies	5,000	5,000	849	751
Reimbursement	2,400	2,400	3,098	2,745
Travel	100	100	-	-
Continuing education	1,000	1,000	-	-
Furniture and equipment	3,000	3,000	10,746	-
Computer maintenance	5,000	5,000	8,967	29,212
Total expenditures disbursed	<u>39,742</u>	<u>39,742</u>	<u>46,403</u>	<u>55,442</u>
Excess of revenues over (under) expenditures	<u>\$ 14,258</u>	<u>14,258</u>	31,959	4,564
Fund balance, beginning of year			<u>263,161</u>	<u>258,597</u>
Fund balance, end of year			<u>295,120</u>	<u>263,161</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
SECURITY SYSTEM FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	<u>\$ 100,704</u>
<u>Liabilities and Fund Balance</u>	
Fund balance (deficit)	<u>\$ 100,704</u>

SCHEDULE B-32

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received - Security system fees	\$ 180,000	180,000	172,873	165,922
Expenditures Disbursed - Salaries	174,000	174,000	175,156	165,854
Excess of revenues over (under) expenditures	<u>\$ 6,000</u>	<u>6,000</u>	(2,283)	68
Other financing sources (uses)- Operating transfer (to) from: Liability			-	-
Fund balance, beginning of year			102,987	102,919
Fund balance, end of year			<u>100,704</u>	<u>102,987</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK DOCUMENT STORAGE FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	<u>\$ 291,376</u>

<u>Fund Balance</u>	
Fund balance	<u>\$ 291,376</u>

SCHEDULE B-34

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2010</u>	<u>2009</u>
Revenues Received:				
Document recording fees	\$ 53,000	53,000	74,176	56,676
Interest income	-	-	1,112	-
Total revenues received	<u>53,000</u>	<u>53,000</u>	<u>75,288</u>	<u>56,676</u>
Expenditures Disbursed:				
Salaries	31,466	31,466	27,793	14,253
Employee benefits	2,426	2,426	2,426	2,426
Office supplies	8,000	8,000	7,151	4,812
Documents	10,000	10,000	22,503	4,103
Capital Outlay	2,000	2,000	-	-
Miscellaneous	1,000	1,000	-	-
Total expenditures disbursed	<u>54,892</u>	<u>54,892</u>	<u>59,873</u>	<u>25,594</u>
Excess of revenues over (under) expenditures	<u>\$ (1,892)</u>	<u>(1,892)</u>	<u>15,415</u>	<u>31,082</u>
Fund balance, beginning of year			<u>275,961</u>	<u>244,879</u>
Fund balance, end of year			<u>291,376</u>	<u>275,961</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 TREASURER AUTOMATION FUND

SCHEDULE B-35

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2010

<u>Assets</u>	
Cash in bank	\$ 41,055
<u>Fund Balance</u>	
Fund balance	\$ 41,055

SCHEDULE B-36

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2010</u>	<u>2009</u>
Revenues Received - Court automation fees	\$ 6,000	6,000	5,802	10,324
Expenditures Disbursed - Fee related expenses	3,000	3,000	9,979	6,508
Excess of revenues over (under) expenditures	\$ 3,000	3,000	(4,177)	3,816
Fund balance, beginning of year			45,232	41,416
Fund balance, end of year			41,055	45,232

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 PROBATION AND COURT SERVICES FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2010

<u>Assets</u>	
Cash in bank	\$ 95,640
 <u>Fund Balance</u>	
Fund balance	\$ 95,640

SCHEDULE B-38

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received -				
Probation fees	\$ 32,000	32,000	33,307	31,160
Expenditures Disbursed -				
Auto gas and maintenance	2,000	2,000	607	635
Drug alcohol testing	2,500	2,500	1,720	164
Sub abuse evaluation/ counsel	2,000	2,000	20	185
Emergency shelter	500	500	1,062	478
Family counseling	2,000	2,000	57	-
Psychiatrist-Psychologist	2,000	2,000	4,400	3,400
Cell phone	1,000	1,000	792	769
Travel expense, mileage	1,800	1,800	1,850	1,912
Sex offender testing	1,000	1,000	580	-
Miscellaneous	1,300	1,300	2,657	7,669
Capital outlay	5,700	5,700	5,054	41
Continuing education	1,500	1,500	319	703
Lease of autos	9,600	9,600	8,904	8,544
Total Expenditures	32,900	32,900	28,022	24,500
Excess of revenues over (under) expenditures	\$ (900)	(900)	5,285	6,660
Fund balance, beginning of year			90,355	83,695
Fund balance, end of year			95,640	90,355

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	\$ <u> -</u>
 <u>Fund Balance</u>	
Fund balance	\$ <u> -</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

Statement of Revenues Received, Expenditures Disbursed, and
Changes in Fund Balance - Budget & Actual

For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Grants	\$ 737,434	737,434	886,043	795,686
WIC Vouchers	200,000	200,000	333,656	312,951
Vaccines	80,000	80,000	103,131	81,186
Fees and services	341,662	341,662	274,477	247,410
Total revenues received	1,359,096	1,359,096	1,597,307	1,437,233
Expenditures Disbursed:				
Salary- administrator	57,325	57,325	57,759	61,543
Salary- supervisory	242,689	242,689	204,912	169,904
Salary- other	656,465	656,465	636,290	720,262
Salary- contractual	20,000	20,000	19,570	13,681
Office supplies	5,000	5,000	5,005	2,986
Environmental health supplies	3,000	3,000	2,199	4,927
Nursing supplies	6,000	6,000	5,662	6,699
Mental health supplies	2,000	2,000	2,260	1,071
Senior program supplies	3,000	3,000	1,101	1,107
Pharmaceuticals	1,000	1,000	143	483
Health insurance	270,000	270,000	262,076	271,200
CARF accreditation	100	100	172	167
West Nile Virus	1,000	1,000	708	573
Psychiatrist-psychologist services	48,000	48,000	32,700	38,091
Telephone	3,000	3,000	2,223	2,114
Postage	2,000	2,000	1,270	1,487
Printing and advertising	4,000	4,000	2,262	2,017
Auto expense	2,500	2,500	2,724	2,329
Travel expense and mileage	20,000	20,000	8,529	12,487
Association dues and expense	2,000	2,000	936	1,692
Contingencies	9,000	9,000	2,837	4,232
Continuing education	5,000	5,000	3,571	3,216
Auditing services	3,000	3,000	-	1,000
Restricted use expenses	20,000	20,000	10,356	17,230
Communicable disease control	25,000	25,000	15,393	22,078
Labor relations	6,000	6,000	8,354	8,769
Tobacco free	19,405	19,405	13,989	11,385
Bio-terrorism	9,000	9,000	9,012	11,665
Prenatal care	1,200	1,200	97	728
Women's Health Fair	500	500	95	425

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

Statement of Revenues Received, Expenditures Disbursed, and
Changes in Fund Balance - Budget & Actual

For the Year Ended November 30, 2010

(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Expenditures Disbursed (continued)				
Tuition reimbursement	\$ 2,000	2,000	369	1,000
Title III	14,000	14,000	13,177	16,217
Teen parents	500	500	361	254
One-time grants	-	-	-	9,832
Equipment and furniture	500	500	518	2,265
Computer equipment	750	750	751	595
Radon	-	-	-	150
PHER grant	-	-	73,460	1,592
ARRA grant	-	-	5,986	-
WIC Food Coupons	200,000	200,000	333,656	312,951
CRI	27,720	27,720	14,907	39,331
Vaccines	80,000	80,000	103,131	81,186
Total expenditures disbursed	<u>1,772,654</u>	<u>1,772,654</u>	<u>1,858,521</u>	<u>1,860,921</u>
Excess of revenues over (under) expenditures	\$ <u>(413,558)</u>	<u>(413,558)</u>	(261,214)	(423,688)
Other financing sources- General Fund subsidy	413,558	413,558	<u>261,214</u>	<u>423,688</u>
Net change in fund balance			-	-
Fund balance, beginning of year			<u>-</u>	<u>-</u>
Fund balance, end of year			<u>\$ -</u>	<u>-</u>

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL DONATION FUND

SCHEDULE B-41

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	\$ <u>32,445</u>
 <u>Fund Balance</u>	
Fund balance	\$ <u>32,445</u>

SCHEDULE B-42

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Donations	\$ 1,000	1,000	1,879	6,947
Interest income	-	-	-	-
Total revenues received	1,000	1,000	1,879	6,947
Expenditures Disbursed -				
Restricted use expenses	10,000	10,000	-	283
Total expenditures disbursed	10,000	10,000	-	283
Excess of revenues over (under) expenditures	<u>\$ (9,000)</u>	<u>(9,000)</u>	1,879	6,664
Fund balance, beginning of year			<u>30,566</u>	<u>23,902</u>
Fund balance, end of year			<u>32,445</u>	<u>30,566</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
G.I.S. FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	\$ 41,332
 <u>Fund Balance</u>	
Fund balance (deficit)	41,332
	\$ 41,332

SCHEDULE B-44

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2010	2009
Revenues Received:				
Fees	\$ 160,000	160,000	218,262	56,049
State of Illinois	-	-	-	80,000
INSPA grant	-	-	302	297
Interest income	-	-	-	-
Total revenues received	160,000	160,000	218,564	136,346
Expenditures Disbursed -				
Salary	43,000	43,000	44,250	42,210
Fee Related Expenses	98,000	98,000	132,838	108,807
Total expenditures disbursed	141,000	141,000	177,088	151,017
Excess of revenues over (under) expenditures	\$ 19,000	19,000	41,476	(14,671)
Fund balance, beginning of year			(144)	14,527
Fund balance, end of year			41,332	(144)

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 NUCLEAR EMERGENCY PLANNING GRANT FUND

SCHEDULE B-45

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2010

<u>Assets</u>	
Cash in bank	\$ (18,743)

<u>Fund Balance</u>	
Fund balance (deficit)	\$ (18,743)

SCHEDULE B-46

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2010</u>	<u>2009</u>
Revenues Received:				
ESDA nuclear planning grant	\$ 75,000	75,000	73,366	-
Miscellaneous	-	-	648	-
	75,000	75,000	74,014	-
Total revenues received	75,000	75,000	74,014	-
Expenditures Disbursed:				
Salaries	35,759	35,759	35,759	-
Nuclear safety expenses	45,810	45,810	63,998	-
Capital outlay	2,200	2,200	4,000	-
	83,769	83,769	103,757	-
Total expenditures disbursed	83,769	83,769	103,757	-
Excess of revenues over (under) expenditures	(8,769)	(8,769)	(29,743)	-
Other financing sources - Transfer from the General Fund	8,769	8,769	11,000	-
Net Change in Fund Balance	-	-	(18,743)	-
Fund balance (deficit), beginning of year			-	-
Fund balance (deficit), end of year			(18,743)	-

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL POPULATION FEES FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	\$ <u>52,839</u>
 <u>Fund Balance</u>	
Fund balance	\$ <u>52,839</u>

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Fees	\$ 15,000	15,000	9,518	10,940
Total revenues received	<u>15,000</u>	<u>15,000</u>	<u>9,518</u>	<u>10,940</u>
Expenditures Disbursed	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	9,518	10,940
Fund balance, beginning of year			<u>43,321</u>	<u>32,381</u>
Fund balance, end of year			<u>52,839</u>	<u>43,321</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
SHERIFF VEHICLE FEES FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	20,105
<u>Fund Balance</u>	
Fund balance	\$ 20,105

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Fees	\$ 32,000	32,000	27,758	23,805
Total revenues received	32,000	32,000	27,758	23,805
Expenditures Disbursed	35,000	35,000	33,464	21,522
Excess of revenues over (under) expenditures	\$ (3,000)	(3,000)	(5,706)	2,283
Fund balance, beginning of year			25,811	23,528
Fund balance, end of year			20,105	25,811

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK OPERATION AND ADMINISTRATION FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	<u>\$ 20,743</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 20,743</u>

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Fees	\$ 25,000	25,000	12,600	12,536
Interest	100	100	29	46
Total revenues received	<u>25,100</u>	<u>25,100</u>	<u>12,629</u>	<u>12,582</u>
Expenditures Disbursed	<u>25,000</u>	<u>25,000</u>	<u>10,139</u>	<u>8,086</u>
Excess of revenues over (under) expenditures	<u>\$ 100</u>	<u>100</u>	2,490	4,496
Fund balance, beginning of year			<u>18,253</u>	<u>13,757</u>
Fund balance, end of year			<u>20,743</u>	<u>18,253</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 DRUG COURT PARTICIPATION FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions

November 30, 2010

<u>Assets</u>	
Cash in bank	\$ 30,637

<u>Fund Balance</u>	
Fund balance (deficit)	\$ 30,637

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Fees	\$ 14,000	14,000	24,054	22,118
Interest	-	-	-	-
Total revenues received	<u>14,000</u>	<u>14,000</u>	<u>24,054</u>	<u>22,118</u>
Expenditures disbursed				
Salaries	58,630	58,630	58,641	42,437
Program supplies	5,420	5,420	3,306	5,344
Cell phone	-	-	-	121
Miscellaneous	380	380	-	55
Continuing education	-	-	-	5,344
County expenses	-	-	-	1,727
Capital outlay	40	40	-	-
Total Expenditures Disbursed	<u>64,470</u>	<u>64,470</u>	<u>61,947</u>	<u>55,028</u>
Excess of revenues over (under) expenditures	<u>\$ (50,470)</u>	<u>(50,470)</u>	(37,893)	(32,910)
Other financing sources (uses)- Drug Court transfer	76,365	76,365	<u>76,865</u>	<u>50,470</u>
Net change in fund balance			38,972	17,560
Fund balance, beginning of year			<u>(8,335)</u>	<u>(25,895)</u>
Fund balance, end of year			<u>30,637</u>	<u>(8,335)</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
EDPA 1 INCOME FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions

November 30, 2010

<u>Assets</u>	
Cash in bank	<u>\$ 205,927</u>
 <u>Fund Balance</u> 	
Fund balance	<u>\$ 205,927</u>

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Property Taxes	\$ 125,000	125,000	150,332	220,527
Fees	-	-	-	-
Interest income	-	-	-	-
Total revenues received	<u>125,000</u>	<u>125,000</u>	<u>150,332</u>	<u>220,527</u>
Expenditures Disbursed	<u>125,000</u>	<u>125,000</u>	<u>174,406</u>	<u>39,452</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	<u>(24,074)</u>	<u>181,075</u>
Fund balance, beginning of year			<u>230,001</u>	<u>48,926</u>
Fund balance, end of year			<u>205,927</u>	<u>230,001</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 JUVENILE JUSTICE FEES FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2010

<u>Assets</u>	
Cash in bank	\$ 34,691
 <u>Fund Balance</u>	
Fund balance	\$ 34,691

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Fees	\$ -	-	18,468	16,274
Total revenues received	-	-	18,468	16,274
Expenditures Disbursed	-	-	9,751	2,128
Excess of revenues over (under) expenditures	\$ -	-	8,717	14,146
Fund balance, beginning of year			25,974	11,828
Fund balance, end of year			34,691	25,974

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
STATE'S ATTORNEY DRUG COURT FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	\$ 2,159
 <u>Fund Balance</u>	
Fund balance	\$ 2,159

SCHEDULE B-60

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Fees	\$ -	-	4,799	2,855
Total revenues received	-	-	4,799	2,855
Expenditures Disbursed	-	-	4,078	4,882
Excess of revenues over (under) expenditures	\$ -	-	721	(2,027)
Fund balance, beginning of year			1,438	3,465
Fund balance, end of year			2,159	1,438

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 SALE IN ERROR FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2010

<u>Assets</u>	
Cash in bank	\$ 38,075
 <u>Fund Balance</u>	
Fund balance	\$ 38,075

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Fees	\$ -	-	-	39,240
Total revenues received	-	-	-	39,240
Expenditures Disbursed	-	-	-	1,165
Excess of revenues over (under) expenditures	\$ -	-	-	38,075
Fund balance, beginning of year			38,075	-
Fund balance, end of year			38,075	38,075

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
HIGHWAY- RESTRICTED FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	<u>\$ 1,415,000</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 1,415,000</u>

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Wind farm revenue	\$ -	-	1,415,000	-
Total revenues received	-	-	1,415,000	-
Expenditures Disbursed	-	-	-	-
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	1,415,000	-
Fund balance, beginning of year			-	-
Fund balance, end of year			<u>1,415,000</u>	<u>-</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
CORONER'S OPERATING EXPENSE FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

<u>Assets</u>	
Cash in bank	\$ 1,230
 <u>Fund Balance</u>	
Fund balance	\$ 1,230

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Fees	\$ -	-	1,230	-
Total revenues received	-	-	1,230	-
Expenditures Disbursed	-	-	-	-
Excess of revenues over (under) expenditures	\$ -	-	1,230	-
Fund balance, beginning of year			-	-
Fund balance, end of year			1,230	-

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 CAPITAL IMPROVEMENT FUND

SCHEDULE C-1

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2010

<u>Assets</u>	
Cash in bank	<u>\$ 557,037</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 557,037</u>

SCHEDULE C-2

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues Received:				
Capital improvements	\$ -	-	-	-
Total revenues received	-	-	-	-
Expenditures Disbursed -				
Capital improvements - fee expense	40,000	40,000	200	-
Capital outlays	-	-	35,962	-
Total expenditures disbursed	40,000	40,000	36,162	-
Excess of revenues over (under) expenditures	<u>\$ (40,000)</u>	<u>(40,000)</u>	(36,162)	-
Fund balance, beginning of year			593,199	593,199
Fund balance, end of year			<u>557,037</u>	<u>593,199</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 SELF-INSURANCE TRUST

Statement of Fund Net Assets
 November 30, 2010

<u>Assets</u>	
Cash in bank	\$ 28,878
Investments	4,199,051
	<hr/>
Total assets	\$ 4,227,929
	<hr/> <hr/>
<u>Liabilities and Fund Net Assets</u>	
Liabilities - General obligation self-insurance bonds payable	
Due within one year	\$ 400,224
Due in more than one year	2,634,334
	<hr/>
Total liabilities	\$ 3,034,558
Fund net assets - reserved	1,193,371
	<hr/>
Total liabilities and fund net assets	\$ 4,227,929
	<hr/> <hr/>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 SELF-INSURANCE TRUST

SCHEDULE D-2

Statement of Revenues, Expenses, and Changes in Fund Net Assets- Budget & Actual
 For the Year Ended November 30, 2010

(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Operating revenue:				
Insurance cost reimbursements from other funds	\$ 500,000	500,000	90,861	971,131
Miscellaneous receipts	50,000	50,000	84,167	62,222
Total revenue	550,000	550,000	175,028	1,033,353
Operating expense:				
Administrative and advisory fees	-	-	13,698	40,600
Legal fees	-	-	39,185	143,092
Risk management	-	-	83,105	-
Insurance premiums and claims	750,000	750,000	352,092	265,980
Total operating expense	750,000	750,000	488,080	449,672
Operating income (loss)	(200,000)	(200,000)	(313,052)	583,681
Non-operating revenue (expense):				
Interest income	250,000	250,000	153,907	163,871
Gain (loss) on investment sales	-	-	(24,735)	5,855
Interest expense	-	-	(29,130)	(27,941)
Bond issuance cost	-	-	-	-
Bond proceeds	-	-	-	-
Cost of bonds refunded	-	-	-	-
Total non-operating revenues (expenses)	250,000	250,000	100,042	141,785
Net income (loss)	\$ 50,000	50,000	(213,010)	725,466
Fund net assets - reserved - beginning of year			1,406,381	680,915
Fund net assets - reserved - end of year			\$ 1,193,371	1,406,381

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE EMPLOYEE HEALTH INSURANCE FUND

Statement of Fund Net Assets
November 30, 2010

Assets

Cash in bank	\$ 2,555,960
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Fund Net Assets

Fund Net Assets - reserved	\$ 2,555,960
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The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 SELF-INSURANCE EMPLOYEE HEALTH INSURANCE FUND

Statement of Revenues, Expenses, and Changes In Fund Net Assets- Budget & Actual
 For the Year Ended November 30, 2010
 (With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Operating revenue:				
County Reimbursement	\$ 2,400,000	2,400,000	2,502,324	1,938,696
Payroll and Cobra	240,000	240,000	276,462	252,664
Reinsurance	250,000	250,000	347,710	993,944
Total operating revenue	2,890,000	2,890,000	3,126,496	3,185,304
Operating expense:				
Insurance premiums and claims	2,800,000	2,800,000	3,214,002	3,323,793
Total operating expense	2,800,000	2,800,000	3,214,002	3,323,793
Operating income (loss)	90,000	90,000	(87,506)	(138,489)
Non-operating revenues (expenses):				
Interest Income	1,000	1,000	13,302	7,233
Total non-operating revenue (expenses)	1,000	1,000	13,302	7,233
Change in fund balance	\$ 91,000	91,000	(74,204)	(131,256)
Fund net assets- reserved - beginning of year			2,630,164	2,761,420
Fund net assets - reserved - end of year			\$ 2,555,960	2,630,164

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
COUNTY HOME FUND

SCHEDULE D-5

Statement of Fund Net Assets
November 30, 2010

<u>Assets</u>	
Cash in bank	\$ <u> -</u>
 <u>Liabilities & Fund Net Assets</u>	
Overdraft payable	\$ 1,439,255
Fund net assets (deficit)	<u>(1,439,255)</u>
 Total liabilities & fund net assets	 \$ <u> -</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
COUNTY HOME FUND

Statement of Revenues, Expenses and Changes in Fund Net Assets- Budget & Actual
For the Year Ended November 30, 2010

(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
Revenues:				
Lease income	\$ 202,500	202,500	184,000	241,500
Reimbursements	70,000	70,000	51,735	90,844
Miscellaneous income	-	-	-	-
Total revenues	<u>272,500</u>	<u>272,500</u>	<u>235,735</u>	<u>332,344</u>
Expenditures:				
Heating	70,000	70,000	48,575	74,254
Repairs and maintenance	-	-	-	50,031
Miscellaneous expense	-	-	-	-
Capital Expense	-	-	-	-
Total expenditures	<u>70,000</u>	<u>70,000</u>	<u>48,575</u>	<u>124,285</u>
Excess of revenues over (under) expenditures	<u>\$ 202,500</u>	<u>202,500</u>	187,160	208,059
Fund net assets, beginning of year			<u>(1,626,415)</u>	<u>(1,834,474)</u>
Fund net assets, end of year			<u>(1,439,255)</u>	<u>(1,626,415)</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
TRUST AND AGENCY FUNDS

Combining Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2010

	Totals	County Treasurer Trust and Agency Funds	County Clerk Trust Funds	911 Trust Fund	Clerk of the Circuit Court Trust Funds	State's Attorney Trust Funds	County Sheriff Trust Funds
<u>Assets</u>							
Cash in bank	\$ 4,302,167	3,319,211	65,804	433,880	334,505	74,575	74,192
Total assets	4,302,167	3,319,211	65,804	433,880	334,505	74,575	74,192
<u>Liabilities</u>							
Trust deposits	4,302,167	3,319,211	65,804	433,880	334,505	74,575	74,192
Total liabilities	4,302,167	3,319,211	65,804	433,880	334,505	74,575	74,192
<u>Fund Balance</u>							
Fund balance	-	-	-	-	-	-	-
Total liabilities and fund balance	\$ 4,302,167	3,319,211	65,804	433,880	334,505	74,575	74,192

COUNTY OF GRUNDY, ILLINOIS
COUNTY TREASURER TRUST AND AGENCY FUNDS

Combining Statement of Revenues, Expenditures and Fund Balances
For the Year Ended November 30, 2010

	Totals	Inheritance Tax Fund	County Collector	Cemetery Road	Township Bridge Income	Municipal Retirement	County Home Memorial	Tax Protest	Township Motor Fuel Tax Fund	Illinois Funds	Treasurer Special Trust Fund
Revenues:											
Real Estate Tax collected	\$126,535,634	-	126,535,634	-	-	-	-	-	-	-	-
Inheritance taxes and interest	373,941	373,941	-	-	-	-	-	-	-	-	-
Interest income	50,318	-	32,397	6,638	3,270	126	-	7,801	86	-	-
Allocments from State of Illinois	845,723	-	-	-	-	-	-	845,723	-	-	-
Deposits for payroll	4,985,361	-	-	-	-	4,985,361	-	-	-	-	-
Other	985,528	-	238,736	-	-	-	-	-	-	-	746,792
Total revenues	133,776,505	373,941	126,806,767	6,638	3,270	4,985,487	-	853,524	86	746,792	
Expenditures:											
Remitted to taxing bodies	125,491,124	373,941	125,117,183	-	-	-	-	-	-	-	-
Township road and bridge maintenance and construction	534,055	-	-	1,776	-	-	-	532,279	-	-	-
Other	705,939	-	-	-	-	-	5,799	140	-	-	700,000
Employee payroll deductions	4,983,864	-	-	-	-	4,983,864	-	-	-	-	-
Total expenditures	131,714,982	373,941	125,117,183	1,776	-	4,983,864	5,799	140	532,279	-	700,000
Excess (deficiency) of revenues over (under) expenditures	2,061,523	-	1,689,584	4,862	3,270	1,623	(5,799)	(140)	321,245	86	46,792
Fund balance, beginning of year	1,257,688	-	(78,116)	76,062	318,452	45,824	5,895	272,438	576,056	41,077	-
Fund balance, end of year	\$ 3,319,211	-	1,611,468	80,924	321,722	47,447	96	272,298	897,301	41,163	46,792

COUNTY OF GRUNDY, ILLINOIS
COUNTY CLERK TRUST FUNDS

SCHEDULE E-3

Statement of Revenues, Expenditures, and Fund Balances
For the Year Ended November 30, 2010

	Totals	County Clerk Fee Account	Recording Fees	Miscellaneous Account	Real Estate Transfer Tax Fund	Tax Redemption Fund	Special Trust
Revenues:							
Tax sale redemptions	\$ 1,602,912	-	-	-	-	1,602,912	-
Fees	985,302	98,877	730,026	-	156,399	-	-
Overpayment of tax redemptions, fees, etc.	3,075	-	-	500	-	-	2,575
Total revenues	2,591,289	98,877	730,026	500	156,399	1,602,912	2,575
Expenditures:							
Reimbursements to tax buyers, etc.	1,865,425	-	-	468	156,399	1,706,000	2,558
Payments to county	828,903	98,877	730,026	-	-	-	-
Total expenditures	2,694,328	98,877	730,026	468	156,399	1,706,000	2,558
Excess (deficiency) of revenues over (under) expenditures	(103,039)	-	-	32	-	(103,088)	17
Fund balance, beginning of year	168,843	-	-	7	-	168,551	285
Fund balance, end of year	\$ 65,804	-	-	39	-	65,463	302

COUNTY OF GRUNDY, ILLINOIS
911 TRUST FUND

SCHEDULE E-4

Statement of Revenues, Expenditures, and Fund Balances
For the Year Ended November 30, 2010

	Year Ended November 30,	
	2010	2009
Revenues:		
Fees	\$ 907,494	1,030,210
Interest income	3,548	9,646
Miscellaneous income	-	536
Total revenues	<u>911,042</u>	<u>1,040,392</u>
Expenditures:		
Salaries	128,500	12,000
Loan payments	365,464	-
Restricted use expense	386,283	1,010,513
Total expenditures	<u>880,247</u>	<u>1,022,513</u>
Excess (deficiency) of revenues over (under) expenditures	30,795	17,879
Fund balance, beginning of year	<u>403,085</u>	<u>385,206</u>
Fund balance, end of year	<u>\$ 433,880</u>	<u>403,085</u>

COUNTY OF GRUNDY, ILLINOIS
CLERK OF THE CIRCUIT COURT TRUST FUNDS

Statement of Revenues, Expenditures, and Fund Balances
For the Year Ended November 30, 2010

	Traffic Fund	
	2010	2009
Revenues:		
Bail bond deposits	\$ 601,782	716,406
Fines and costs	1,642,626	1,436,332
Other receipts	27,671	22,016
Interest income	2,305	10,454
Total revenues	<u>2,274,384</u>	<u>2,185,208</u>
Expenditures:		
Bail bond refunds	246,343	249,531
Fines remitted to:		
State of Illinois	8,712	7,228
County	292,198	291,871
Municipalities	170,626	139,889
Fees remitted	1,562,989	1,487,530
Other expenditures	29,201	26,786
Total expenditures	<u>2,310,069</u>	<u>2,202,835</u>
Excess (deficiency) of revenues over (under) expenditures	(35,685)	(17,627)
Fund balance, beginning of year	<u>370,190</u>	<u>387,817</u>
Fund balance, end of year	<u>\$ 334,505</u>	<u>370,190</u>

COUNTY OF GRUNDY, ILLINOIS
STATE'S ATTORNEY TRUST FUNDS

Statement of Revenues, Expenditures, and Fund Balances
For the Year Ended November 30, 2010

	Total	Crime Victim Progress Fund	Forfeited Fund	Restitution Fund
Revenues:				
Restitution collected	\$ 113,519	4,080	395	109,044
Total revenues	113,519	4,080	395	109,044
Expenditures:				
Amounts distributed	118,366	4,803	2,000	111,563
Total expenditures	118,366	4,803	2,000	111,563
Excess (deficiency) of revenues over (under) expenditures	(4,847)	(723)	(1,605)	(2,519)
Fund balance, beginning of year	79,422	13,381	58,582	7,459
Fund balance, end of year	\$ 74,575	12,658	56,977	4,940

COUNTY OF GRUNDY, ILLINOIS
COUNTY SHERIFF TRUST FUNDS

Statement of Revenues, Expenditures, and Fund Balances
For the Year Ended November 30, 2010

	Totals	Sheriff Miscellaneous Account	Sheriff Civil Process Account	Sheriff Special Account	Sheriff Commissary Account	Sheriff DARE Account	Sheriff Fee Account	Sheriff Grant Account
Revenues:								
D.A.R.E. proceeds	\$ 3,669	-	-	-	-	3,669	-	-
Civil process fees	57,684	-	57,684	-	-	-	-	-
Commissary sales to prisoners	45,907	-	-	-	45,907	-	-	-
Sheriff grant revenue	124,048	-	-	-	-	-	-	124,048
Miscellaneous	120,405	3,758	-	70,137	-	-	46,510	-
Total revenues	351,713	3,758	57,684	70,137	45,907	3,669	46,510	124,048
Expenditures:								
D.A.R.E. distributions	3,559	-	-	-	-	3,559	-	-
Distributions of civil process	57,414	-	57,414	-	-	-	-	-
Capital outlay	124,048	-	-	-	-	-	-	124,048
Miscellaneous	160,934	4,947	-	62,650	46,827	-	46,510	-
Total expenditures	345,955	4,947	57,414	62,650	46,827	3,559	46,510	124,048
Excess (deficiency) of revenues over (under) expenditures	5,758	(1,189)	270	7,487	(920)	110	-	-
Fund balance, beginning of year	68,434	1,684	541	35,852	26,445	3,752	160	-
Fund balance, end of year	\$ 74,192	495	811	43,339	25,525	3,862	160	-

COUNTY OF GRUNDY, ILLINOIS
SCHEDULE OF FUNDING PROGRESS

Illinois Municipal Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/09	13,785,745	16,843,726	3,057,981	81.84%	4,887,918	62.56%
12/31/08	13,742,961	16,039,623	2,296,662	85.68%	4,872,757	47.13%
12/31/07	16,923,768	15,938,421	(985,347)	106.18%	4,626,569	0.00%
12/31/06	16,447,273	15,147,318	(1,299,955)	108.58%	4,353,380	0.00%
12/31/05	16,244,812	15,245,254	(999,558)	106.56%	6,492,237	0.00%
12/31/04	16,049,053	16,918,123	869,070	94.86%	7,527,787	11.54%
12/31/03	15,699,377	15,447,942	(251,435)	101.63%	7,091,824	0.00%
12/31/02	15,335,182	13,826,366	(1,508,816)	110.91%	6,371,002	0.00%
12/31/01	16,313,740	13,328,785	(2,984,955)	122.39%	6,131,950	0.00%
12/31/00	15,236,395	12,094,406	(3,141,989)	125.98%	5,715,659	0.00%

On a market value basis, the actuarial value of assets as of December 31, 2009 is \$13,276,233.

On a market basis, the funded ratio would be 78.82%

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

SLEP Member contribution rate changed from 6.50% to 7.50% effective June 1, 2006.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/09	9,303,029	17,702,420	8,399,391	52.55%	4,273,986	196.52%
12/31/08	7,826,821	15,814,792	7,987,971	49.49%	4,046,990	197.38%
12/31/07	8,697,536	14,924,808	6,227,272	58.28%	3,920,549	158.84%
12/31/06	8,276,050	13,500,693	5,224,643	61.30%	3,434,123	152.14%
12/31/05	7,698,585	12,088,410	4,389,825	63.69%	3,142,827	139.68%
12/31/04	6,535,831	10,209,289	3,673,458	64.02%	3,027,853	121.32%
12/31/03	7,642,355	10,257,994	2,615,639	74.50%	2,705,106	96.69%
12/31/02	7,440,099	9,273,742	1,833,643	80.23%	2,362,312	77.62%
12/31/01	6,714,563	6,947,297	232,734	96.65%	1,851,729	12.57%
12/31/00	6,106,184	6,195,290	89,106	98.56%	1,733,674	5.14%

On a market value basis, the actuarial value of assets as of December 31, 2009 is \$9,011,612

On a market basis, the funded ratio would be 50.91%

Illinois Municipal Retirement Fund - V.A.C.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/09	59,882	84,995	25,113	70.45%	71,091	35.33%
12/31/08	31,887	42,499	10,612	75.03%	66,072	16.06%
12/31/07	21,693	31,494	9,801	68.88%	61,968	15.82%
12/31/06	9,797	20,580	10,783	47.60%	61,440	17.55%
12/31/05	1,483	7,138	5,655	20.78%	12,307	45.95%
12/31/04	0	0	0	0.00%	0	N/A
12/31/03	0	0	0	0.00%	0	N/A
12/31/02	0	0	0	0.00%	0	N/A
12/31/01	0	0	0	0.00%	0	N/A
12/31/00	0	0	0	0.00%	0	N/A

On a market value basis, the actuarial value of assets as of December 31, 2009 is \$58,739.

On a market basis, the funded ratio would be 69.11%.

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
<u>County Board:</u>				
Secretary salaries	\$ 39,408	\$ 39,408	39,488	39,470
Salaries - board	130,555	130,555	136,851	128,250
Per diem - board meetings	17,580	17,580	15,780	17,225
Per diem - committee work	126,614	126,614	112,130	133,145
Extra Clerk Hire	-	-	-	-
Travel expense and mileage	46,000	46,000	40,137	55,027
Association dues	3,500	3,500	4,500	3,880
Office supplies	-	-	370	380
Copier rental	6,000	6,000	4,788	5,148
Capital outlay	3,000	3,000	46	2,736
Postage	-	-	167	235
Books and periodicals	-	-	-	353
Public education	500	500	746	935
Employee recognition	1,000	1,000	2,064	478
Professional development	500	500	-	325
Continuing education	200	200	-	150
Other organizations	-	-	-	-
Miscellaneous expense	1,000	1,000	593	2,600
Total county board	375,857	375,857	357,660	390,337
<u>Publishing and Printing:</u>				
County board notices	6,100	6,100	4,539	5,002
<u>County Administrator:</u>				
Salary - department head	73,916	73,916	73,902	73,902
Office supplies	-	-	304	146
Travel expense and mileage	300	300	1,715	1,072
Miscellaneous expense	1,000	1,000	868	674
Continuing Education	-	-	-	-
Capital Outlay	200	200	-	-
Association dues and conventions	500	500	501	645
Total county administrator	75,916	75,916	77,290	76,439

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2010

(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
<u>County Clerk and Recorder:</u>				
Salary - county clerk	73,000	73,000	73,000	70,000
Salaries - clerk hire	128,405	128,405	119,044	147,443
Salaries - extra clerk hire	12,000	12,000	10,569	11,395
Travel expense	1,400	1,400	506	698
Miscellaneous expense	500	500	500	400
Association dues and convention expense	1,500	1,500	310	920
Revenue stamps purchases	200,000	200,000	156,411	127,676
Capital outlay	2,000	2,000	1,210	-
Office supplies	8,200	8,200	6,648	7,994
Copier Expense	9,500	9,500	8,920	7,378
Sterling codifiers	5,000	5,000	11,754	2,631
Continuing education	2,000	2,000	-	2,580
Total county clerk	443,505	443,505	388,872	379,115
<u>County Treasurer:</u>				
Salary - county treasurer	73,000	73,000	73,000	70,000
Salaries - clerk hire	87,626	87,626	70,313	78,989
Salaries - extra clerk hire	5,000	5,000	1,965	1,858
Printing and advertising	7,000	7,000	5,848	4,063
Travel expense and mileage	1,000	1,000	225	361
Miscellaneous expense	300	300	188	144
Association dues and meetings	450	450	400	295
Capital outlay	3,000	3,000	-	2,984
Office supplies	3,000	3,000	2,238	2,992
Computer lease	13,440	13,440	7,849	8,853
Total county treasurer	193,816	193,816	162,026	170,539
<u>Supplies to County Offices:</u>				
Office Supplies	19,000	19,000	13,059	13,315
Cell phone	38,000	38,000	34,679	33,453
Postage	68,000	68,000	59,126	71,476
Postage meter rental	10,100	10,100	22,498	10,184
Total supplies to county offices	135,100	135,100	129,362	128,428

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
<u>Circuit Clerk:</u>				
Salary - circuit clerk	73,000	73,000	73,000	70,000
Salaries - clerk hire	185,296	185,296	149,681	160,683
Travel expense	1,000	1,000	369	230
Miscellaneous expense	1,000	1,000	453	494
Association dues and convention	2,000	2,000	1,353	1,381
Copier rental	4,000	4,000	3,180	3,180
Office supplies	3,000	3,000	3,822	8,383
Total circuit clerk	269,296	269,296	231,858	244,351
<u>Public Defender:</u>				
Salary - adult public defender	148,720	148,720	148,720	102,500
Salaries - secretary	34,279	34,279	34,278	34,222
Assistant public defender	48,519	48,519	68,519	48,519
New Assistant	20,000	20,000	-	-
Special assistant attorney	15,725	15,725	15,725	15,725
Office supplies	2,000	2,000	1,512	1,364
Office expense	7,200	7,200	7,200	7,200
Travel and mileage	700	700	131	370
Miscellaneous expense	500	500	493	264
Capital outlay	500	500	375	-
Association dues	700	700	700	679
Law library	4,300	4,300	3,357	3,300
Continuing education	3,000	3,000	500	1,504
Total public defender	286,143	286,143	281,510	215,647
<u>Court Related Expenses:</u>				
Court appointed attorneys	15,000	15,000	8,776	14,333
Secretary salaries	18,929	18,929	11,222	10,888
Law clerk	2,000	2,000	1,490	2,000
Association dues	2,500	2,500	1,140	747
13th Judicial District expense	44,362	44,362	39,000	39,237
Interpreters	10,000	10,000	7,972	5,510
Transcripts	1,000	1,000	4,581	1,413
Court appointed experts	4,000	4,000	2,775	1,675
Professional Insurance	5,500	5,500	2,732	2,732
Office supplies	10,000	10,000	7,518	13,806
Conferences	2,500	2,500	-	-
Capital outlay	-	-	-	977
Total court related expenses	115,791	115,791	87,206	93,318

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2010

(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
<u>Jurors' Fees:</u>				
Salary	7,106	7,106	7,080	7,076
Circuit court - per diem	40,000	40,000	33,843	43,107
Office supplies	1,500	1,500	347	160
Total jurors' fees	48,606	48,606	41,270	50,343
<u>State's Attorney:</u>				
Salary - state's attorney	165,245	165,245	166,508	169,087
Salaries - assistant state's attorneys	354,438	354,438	347,560	331,783
Salaries - special assistant state's attorney	2,500	2,500	693	2,528
Salaries - secretaries	138,474	138,474	138,080	137,095
Salaries - overtime	1,000	1,000	337	946
Contracted special assistant	40,000	40,000	319	2,600
Contractual services	4,500	4,500	4,663	3,044
Investigation expense	5,000	5,000	4,999	3,954
Appellate services	17,000	17,000	13,000	13,000
Extradition expense	1,000	1,000	-	1,000
Transcript expense	12,000	12,000	12,000	12,245
Intern expense	6,100	6,100	5,901	5,973
Investigator	37,994	37,994	35,069	33,879
Books and periodicals	11,000	11,000	11,008	12,592
Travel and training expense	4,000	4,000	3,988	3,676
Miscellaneous expense	500	500	494	486
Association dues and convention	6,300	6,300	6,277	6,566
Copier expense	3,200	3,200	3,196	2,892
Contingency	250	250	-	-
Capital outlay	1,500	1,500	924	-
Office supplies	7,000	7,000	6,987	6,671
Total state's attorney	819,001	819,001	762,003	750,017
<u>Sheriff:</u>				
Salary - sheriff	100,734	100,734	100,653	97,793
Salaries - full-time deputies and radio operators	2,150,375	2,150,375	2,112,614	2,017,387
Salaries - clerical deputies	94,742	94,742	90,451	79,473
Salary - training/public safety	2,500	2,500	2,581	2,507
Special deputies	50,000	50,000	34,904	44,049
Holiday pay	90,000	90,000	95,471	89,312
Overtime compensation	210,000	210,000	195,809	203,829
Overtime clerical	7,000	7,000	4,994	2,868
Office supplies	14,000	14,000	13,479	13,890

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2010

(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
<u>Sheriff: (Continued)</u>				
Clothing for personnel	25,000	25,000	24,375	25,089
Automobile gasoline, maintenance, etc.	200,000	200,000	218,985	198,094
Contractual M.A.N.S.	11,000	11,000	11,000	11,000
Equipment rental	26,000	26,000	25,160	24,198
Miscellaneous expense	3,000	3,000	3,000	3,000
Association dues and meetings	3,000	3,000	1,547	2,922
Continuing Education	32,000	32,000	31,797	28,521
Purchase of automobiles	130,000	130,000	130,000	130,000
Reimbursable expenditures	97,000	97,000	186,114	43,887
Reimbursable expenditures - 911	116,500	116,500	91,406	87,974
Capital outlay	30,000	30,000	13,694	23,108
Copier rental	6,500	6,500	6,057	5,558
LEADS machine rental	32,000	32,000	25,077	28,334
Total sheriff	3,431,351	3,431,351	3,419,168	3,162,793
<u>Jail Operations:</u>				
Salaries - correction staff	788,918	788,918	795,203	741,881
Salaries - dispatchers	690,805	690,805	686,937	657,685
Holiday pay - dispatchers	40,000	40,000	38,498	32,040
Overtime - correction staff	60,000	60,000	40,699	30,718
Overtime - dispatchers	70,000	70,000	103,678	95,726
Holiday pay - corrections	36,000	36,000	33,129	27,659
Office supplies	5,000	5,000	4,827	6,000
Equipment rental	25,000	25,000	24,932	22,768
Capital outlay	15,000	15,000	15,000	5,990
Board of prisoners	105,000	105,000	106,363	100,295
Medical care of prisoners	60,000	60,000	58,686	61,217
Continuing education	5,000	5,000	4,757	4,471
Total jail operations	1,900,723	1,900,723	1,912,709	1,786,450
<u>Courthouse Operations:</u>				
Salaries - janitors	154,939	154,939	142,201	111,609
Overtime and extra help	10,500	10,500	11,005	7,399
Janitorial supplies	36,000	36,000	36,000	26,833
Electricity and water	105,000	105,000	124,586	118,087
Heating of buildings	50,000	50,000	28,612	45,591
Repairs and maintenance	60,000	60,000	59,999	62,458
Courthouse and jail grant expenditures	-	-	41,852	118,131
Construction/remodeling of facilities	30,000	30,000	29,973	-
Total courthouse operations	446,439	446,439	474,228	490,108

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2010

(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
<u>Administration Building:</u>				
Salary - receptionist	18,420	18,420	22,208	19,049
Salaries - janitors	72,450	72,450	72,550	66,890
Salary - overtime and extra help	18,323	18,323	31,837	18,859
Janitorial supplies	5,000	5,000	6,327	4,821
Utilities	55,000	55,000	66,605	37,442
Heating	62,500	62,500	18,716	51,445
Repairs and maintenance	35,000	35,000	32,923	32,087
Building repairs	-	-	40	485
Capital outlay	1,000	1,000	4,984	1,135
Mileage and travel	500	500	453	322
Equipment rental	-	-	-	682
Parking lot repair	-	-	19,880	18,333
Landscaping	300	300	-	-
Remodeling and painting	3,000	3,000	2,617	250
Total administration building	271,493	271,493	279,140	251,800
<u>Coroner:</u>				
Salary - coroner	70,392	70,392	70,392	68,675
Salary - chief deputy	10,000	10,000	11,050	11,475
Salary - deputy chief	10,364	10,364	10,339	3,975
Salary - admin. Deputy	31,450	31,450	31,449	29,937
Court reporter	300	300	-	-
Extra clerk salaries	1,200	1,200	1,194	1,170
Professional services	32,000	32,000	36,475	33,325
Toxicology services	6,500	6,500	8,114	7,731
Travel expense and mileage	3,000	3,000	2,987	2,615
Auto expense	5,500	5,500	7,044	7,014
Miscellaneous	2,000	2,000	1,572	1,979
Continuing education	2,500	2,500	1,002	2,500
Books and periodicals	1,200	1,200	1,190	722
Association dues and convention	800	800	600	783
Morgue supplies	5,000	5,000	4,860	4,821
Capital outlay	3,500	3,500	3,108	2,878
Office supplies	700	700	700	543
Cellular phones	200	200	186	186
Reimbursement expense	4,415	4,415	-	-
Total coroner	191,021	191,021	192,262	180,329

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2010

(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
<u>Probation Office:</u>				
Salaries - probation office	176,169	176,169	194,726	189,896
Employee benefits	91,436	91,436	65,623	64,362
Miscellaneous	-	-	-	1,745
Office supplies	2,800	2,800	1,952	2,256
Drug & Alcohol Testing	2,000	2,000	161	480
Adult monitoring	1,500	1,500	-	608
Total probation office	273,905	273,905	262,462	259,347
<u>Dependent and Neglected Children:</u>				
Room and board	200,000	200,000	157,160	191,479
<u>Solid Waste Planning:</u>				
Salary - department head	39,063	39,063	39,063	39,063
Salaries - secretaries	9,450	9,450	9,449	9,445
Employee FICA	2,988	2,988	-	-
IMRF costs	2,820	2,820	-	-
Office supplies	1,000	1,000	1,091	900
Office rent & costs	2,010	2,010	-	-
Health insurance	18,652	18,652	-	1,746
Travel expense and mileage	2,000	2,000	483	488
Cellular phone	413	413	-	-
Advertising	350	350	342	173
Liability Insurance	2,000	2,000	-	-
Special projects	7,000	7,000	7,014	7,000
Conferences	1,500	1,500	501	922
Capital outlay	300	300	300	309
Training - SW	1,000	1,000	690	279
Educational supplies - SW	2,500	2,500	2,497	2,405
Reimburse - SW	-	-	-	-
Copier lease	500	500	-	-
Recycle program	6,500	6,500	6,446	4,500
Total solid waste planning	100,046	100,046	67,876	67,230

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
<u>County Planning and Zoning:</u>				
Salary - department head	67,093	67,093	67,093	67,093
Salary - building inspector	24,927	24,927	24,927	24,916
Salary - planning and zoning officer	51,120	51,120	20,184	47,385
Plumbing inspector	10,000	10,000	5,400	6,100
Salaries - secretary	27,243	27,243	27,243	27,230
Engineer	5,500	5,500	-	-
Office supplies	1,500	1,500	1,499	1,039
Professional services	20,000	20,000	4,533	85,242
Consulting long range planning			-	-
Auto expense	3,000	3,000	4,555	3,974
Association dues and convention	850	850	1,125	750
Capital outlay	500	500	365	447
Copier rental	10,000	10,000	10,005	5,899
Radon Event	690	690	-	-
Contingencies - land use	4,500	4,500	2,065	96
Continuing education - land use	4,000	4,000	4,281	1,714
Reimbursable expenditures	5,000	5,000	54,288	41,523
Updating plan	3,000	3,000	200	300
Miscellaneous expense	2,000	2,000	1,532	848
Total county planning and zoning	240,923	240,923	229,295	314,556
<u>Zoning Board of Appeals:</u>				
Salaries	6,000	6,000	4,425	2,175
Printing and advertising	5,000	5,000	1,697	1,462
Continuing education	-	-	-	-
Travel expense and mileage	2,500	2,500	422	375
Total zoning board of appeals	13,500	13,500	6,544	4,012
<u>Planning Commission:</u>				
Planning, updating and zoning surveys	5,000	5,000	298	-
Printing and advertising	6,500	6,500	115	172
Travel expense and mileage	500	500	4,099	2,899
Continuing education	-	-	-	385
Total planning commission	12,000	12,000	4,512	3,456
<u>Board of Review:</u>				
Salaries - board of review	25,928	25,928	25,880	20,562
Salary - chairman supplement	700	700	748	748
Salaries - extra clerk hire	2,080	2,080	2,233	2,306
Publication and advertising	1,000	1,000	955	945
Travel expense and mileage	100	100	-	-
Total board of review	29,808	29,808	29,816	24,561

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2010

(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2010	2009
<u>Supervisor of Assessments:</u>				
Salary - supervisor	74,649	74,649	74,658	74,658
Salaries - office/field man	204,798	204,798	203,366	204,462
Office supplies	2,870	2,870	1,786	1,859
Professional services - legal	50,000	50,000	8,575	6,599
Appraisals	40,000	40,000	3,600	-
Cellular phones	-	-	-	-
Printing and advertising	32,710	32,710	18,968	19,211
Travel and mileage	2,150	2,150	847	537
Copier rental	600	600	451	598
Dues and publications	1,985	1,985	1,196	830
Continuing education	4,865	4,865	748	992
Capital outlay	-	-	-	-
Farmland review committee	420	420	-	-
Total supervisor of assessments	415,047	415,047	314,195	309,746
<u>Election Costs:</u>				
Salaries - clerk hire	57,775	57,775	52,330	50,938
Salaries - election judges	132,000	132,000	107,384	45,362
Salaries - extra clerk hire	15,000	15,000	16,854	7,064
Contractual services	210,000	210,000	184,007	156,940
Supplies and ballots	25,000	25,000	21,782	8,013
Printing of notices and ballots	15,000	15,000	14,246	8,016
Registration supplies	10,000	10,000	9,053	-
Data processing services	23,000	23,000	23,299	26,832
Travel expense and mileage	6,200	6,200	5,135	2,343
Polling place rental	6,300	6,300	6,300	3,675
Total election costs	500,275	500,275	440,390	309,183
<u>Regional Superintendent of Schools:</u>				
Salaries - secretaries	34,457	34,457	34,913	34,589
Contractual Services	7,000	7,000	4,727	1,656
Employee benefits	20,000	20,000	7,114	5,130
Self insurance bond retirement	1,000	1,000	756	447
Office supplies	3,600	3,600	3,984	2,728
Copier rental	1,200	1,200	1,124	1,014
Telephone	10,800	10,800	7,793	9,705
Postage	3,200	3,200	2,146	2,671
Books and subscriptions	600	600	408	632
Travel expense and mileage	5,000	5,000	4,820	5,062
Insurance	2,500	2,500	3,072	718
Capital outlay	2,500	2,500	1,000	1,279
Association dues and conferences	2,000	2,000	3,012	3,077
Regional board of trustees expense	100	100	-	33
Total regional superintendent	93,957	93,957	74,869	68,741

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
<u>Nuclear Emergency Planning:</u>				
Salary - nuclear emergency planner	-	-	-	35,742
Capital Outlay	-	-	-	7,700
Nuclear safety expenses	-	-	-	35,810
Reimbursable expenses	-	-	-	16,987
Total nuclear emergency planning	-	-	-	96,239
<u>Employee Welfare:</u>				
Sick pay reimbursement	7,000	7,000	3,338	3,425
Employee incentive program	5,000	5,000	4,171	6,626
Total employee welfare	12,000	12,000	7,509	10,051
<u>Professional Services:</u>				
Professional Services	100,000	100,000	51,756	110,531
Wages and salary analysis	-	-	-	50
Labor relations	1,500	1,500	-	5,000
Services - chamber commerce	6,875	6,875	6,875	6,875
Environmental services	15,000	15,000	3,179	19,361
Budget preparation service	8,000	8,000	8,000	-
Auditing expense	28,400	28,400	28,963	35,200
Liability insurance	60,000	60,000	66,536	60,071
GEDC	43,000	43,000	43,000	37,535
Carbon Hill Museum	1,500	1,500	1,500	1,500
Historical Society	10,000	10,000	10,000	10,000
Special committee expense	5,000	5,000	2,750	2,659
Transportation safety	10,000	10,000	7,205	5,826
Coop extension	58,500	58,500	58,500	58,500
Hazmat contribution	20,000	20,000	20,000	20,000
Canal corridor	5,000	5,000	5,000	-
Heritage corridor	5,000	5,000	5,000	15,000
Total professional services	377,775	377,775	318,264	388,108
Grundy Co. Public Building Lease:	615,015	615,015	616,015	610,710
<u>Contingent Expenses:</u>				
Miscellaneous	256,773	256,773	76,188	24,297
Legal and settlement	-	-	-	35,842
Salary Stipend	48,000	48,000	50,906	-
Engineering and space study	-	-	-	16,289
Total contingent expenses services	304,773	304,773	127,094	76,428

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2010

(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
<u>Employee Health Insurance:</u>	2,400,000	2,400,000	2,055,899	1,666,255
<u>Juvenile Justice:</u>				
Department head salary	56,423	56,423	56,423	56,397
Secretary salaries	15,394	15,394	15,394	15,387
Office supplies	2,000	2,000	994	449
Contractual services	14,000	14,000	7,072	16,075
Patient care	7,000	7,000	2,919	8,500
Dues and training	2,300	2,300	70	2,511
Total juvenile justice	97,117	97,117	82,872	99,319
<u>Victim Witness Costs:</u>				
Salaries	41,665	41,665	41,665	41,646
Program administration	3,000	3,000	2,897	2,666
Children's advocacy center	15,000	15,000	14,247	10,000
Printing and advertising	1,700	1,700	1,521	867
Dues and training	2,000	2,000	1,891	2,001
Capital outlay	200	200	113	170
Emergency services	200	200	-	-
Total victim witness costs	63,765	63,765	62,334	57,350
<u>Human Resources Department</u>				
Department head salary	60,000	60,000	60,000	50,087
Administrative assistant	15,576	15,576	15,576	15,569
Office supplies	500	500	470	28
Books & periodicals	500	500	13	-
Miscellaneous	-	-	-	250
Travel & mileage	1,200	1,200	-	-
Continuing education	1,500	1,500	620	-
Association dues	225	225	160	125
Total human resources department	79,501	79,501	76,839	66,059

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
<u>Veterans Assistance</u>				
Department head salary	41,804	41,804	41,804	42,735
Salaries - clerical	11,610	11,610	13,783	17,407
Salaries - secretary	28,603	28,603	28,603	29,232
IMRF benefits	11,966	11,966	9,284	9,368
FICA benefits	5,002	5,002	6,081	6,690
Fidelity Bond	200	200	-	-
Liability Insurance	6,187	6,187	1,900	1,900
Workers Compensation	2,000	2,000	230	254
Data Processing Services	250	250	-	-
Contract services	15,000	15,000	14,142	15,115
Professional Fees	5,000	5,000	15,521	853
Insurance	20,000	20,000	19,774	16,208
Unemployment Benefits	400	400	-	-
Utilities	900	900	1,154	-
Rent Expense	8,316	8,316	8,690	-
Office Equipment	500	500	1,093	3,949
Computer Equipment	-	-	696	-
Continuing Education	500	500	1,878	826
Office supplies	1,200	1,200	3,491	2,451
Telephone	1,600	1,600	1,136	1,816
Auto expense	500	500	2,916	4
Postage	75	75	775	328
Printing and Advertising	1,500	1,500	1,608	1,033
Books & periodicals	150	150	85	85
Travel expenses	4,000	4,000	4,984	6,781
Assistance to Veterans	3,000	3,000	220	400
Contingency Fund	500	500	-	-
Association Dues	250	250	-	-
Total veterans assistance	171,013	171,013	179,848	157,435

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2010
(With Comparative Figures from 2009)

	Budget Original	Budget Final	Year Ended November 30,	
			2010	2009
<u>Technology Budget</u>				
Salaries - technology mgr	71,896	71,896	71,893	71,893
Salaries - technology	125,000	125,000	116,223	114,542
Data processing services	35,000	35,000	28,452	41,285
County Treasurer	5,000	5,000	1,607	4,996
Computer supplies	15,000	15,000	23,061	17,374
County Assessor	-	-	-	-
County Assessor data processing	65,000	65,000	84,572	106,822
County Clerk/Recorder data processing	5,000	5,000	10,566	4,922
Technology replacement	-	-	849	6,662
Contractual services	-	-	-	-
Telephone	130,000	130,000	222,295	147,446
Continuing education - tech	6,000	6,000	6,036	8,266
Vehicle expense	9,400	9,400	207	9,209
Capital outlay	65,000	65,000	67,693	55,369
Total technology budget	532,296	532,296	633,454	588,786
School Site	20,000	20,000	67,554	8,696
Hava Polling Place Grant	-	-	33,150	3,234
Treasurer's Miscellaneous	5,000	5,000	-	-
Reimbursable Expenditures	100,000	100,000	131,012	92,912
Total expenditures	15,667,874	15,667,874	14,780,066	13,848,909

COUNTY OF GRUNDY, ILLINOIS

Assessed Valuations, Tax Rates, Tax Extensions and Tax Collections

	2005	2006	2007	2008	2009
Assessed valuations	1,245,136,220	1,782,593,085	1,857,297,859	1,932,358,038	1,951,893,690
Tax rates:					
General	0.2700	0.2244	0.2700	0.2700	0.2700
County Highway	0.0970	0.0842	0.1000	0.1000	0.1000
County Bridge	0.0141	0.0104	0.0135	0.0136	0.0135
Tuberculosis	0.0034	0.0024	0.0023	0.0022	0.0022
I.M.R.F.	0.0723	0.0665	0.0727	0.0751	0.0769
Social Security	0.0683	0.0393	0.0458	0.0492	0.0385
Federal Aid Matching	0.0233	0.0216	0.0302	0.0305	0.0302
Liability Insurance	0.1245	0.0954	0.0889	0.0777	0.0820
Bonds and Interest	0.0870	0.0607	0.0499	0.0582	0.0385
Unemployment Insurance	-	0.0006	0.0006	0.0006	0.0006
Workmen's Compensation Insurance	0.0121	0.0029	-	-	-
Totals	0.7720	0.6084	0.6739	0.6771	0.6524
Tax extensions:					
General	3,361,876	4,000,146	5,014,717	5,217,378	5,270,113
County Highway	1,207,785	1,500,943	1,857,298	1,932,358	1,951,894
County Bridge	175,564	185,389	250,735	262,800	263,506
Tuberculosis	42,334	42,782	42,718	42,511	42,942
I.M.R.F.	900,233	1,185,424	1,350,256	1,451,200	1,501,006
Social Security	850,428	700,559	850,642	950,720	751,479
Federal Aid Matching	290,116	385,040	560,904	589,369	589,472
Liability Insurance	1,550,194	1,700,593	1,651,137	1,501,442	1,600,553
Bonds and Interest	1,083,268	1,082,034	926,792	1,124,632	751,479
Unemployment Insurance	-	10,695	11,143	11,594	11,711
Workmen's Compensation Insurance	150,661	51,695	-	-	-
Totals	9,612,459	10,845,300	12,516,342	13,084,004	12,734,154
Tax Collections	\$ 9,472,750	\$ 10,732,391	\$ 12,355,131	\$ 12,295,176	\$ 11,965,559



CERTIFIED PUBLIC ACCOUNTANTS

116 E. Washington Street
Suite One
Morris, Illinois 60450

Phone: (815) 942-3306
Fax: (815) 942-9430
www.mackcpas.com

TAWNYA R. MACK, CPA
LAURI POPE, CPA
MATT MELVIN
LINDA HUNT
BROCK RIGGI
STEPHANIE HEISNER

Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of and for the year ended November 30, 2010, which collectively comprise the County of Grundy, Illinois' basic financial statements and have issued our report thereon dated January 10, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the County of Grundy, Illinois' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County of Grundy, Illinois' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County of Grundy, Illinois' internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County of Grundy, Illinois' ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County of Grundy, Illinois' financial statements that is more than inconsequential will not be prevented or detected by the County of Grundy, Illinois' internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County of Grundy, Illinois' internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County of Grundy, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County of Grundy, Illinois in a separate letter dated January 10, 2011.

This report is intended solely for the information and use of management, the County Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mack & Associates, P.C.

Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
January 10, 2011



116 E. Washington Street
Suite One
Morris, Illinois 60450

Phone: (815) 942-3306
Fax: (815) 942-9430
www.mackcpas.com

TAWNYA R. MACK, CPA
LAURI POPE, CPA
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Report on Compliance with Requirements
Applicable to Each Major Program and on Internal Control
Over Compliance in Accordance With OMB Circular A-133

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

Compliance

We have audited the compliance of the County of Grundy, Illinois with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended November 30, 2010. The County of Grundy, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County of Grundy, Illinois' management. Our responsibility is to express an opinion on the compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County of Grundy, Illinois' compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County of Grundy, Illinois' compliance with those requirements.

In our opinion, the County of Grundy, Illinois complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended November 30, 2010.

Internal Control over Compliance

The management of the County of Grundy, Illinois is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County of Grundy, Illinois' internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Grundy, Illinois' internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the County of Grundy, Illinois' ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended for the information and use of the audit committee, management, and federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mack & Associates, P.C.

Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
January 10, 2011

COUNTY OF GRUNDY, ILLINOIS

Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2010

Federal Grantor/Pass- Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Disbursements- Expenditures	Major Program
<u>U.S. Department of Agriculture</u>				
Passed through Illinois Department of Human Services:				
Special supplemental food program for women, infants, and children (WIC)	10.557	10CM001913	29,600	*
Food coupons	10.557	10CL001913	48,005	*
			333,656	*
Total passed through Illinois Department of Human Services			\$ 411,261	
Total Department of Agriculture			411,261	
<u>U.S. Department of Health and Human Services</u>				
Passed through Illinois Department of Human Services:				
Preventative health and health services block grant	93.959	10CL001913	26,148	
		10CM001913	9,883	
Total Preventative health and health services block grant			36,031	
Family Case Management - Teen Parent Services	93.667	10CL001913	7,000	
Potable water supply	66.605		1,475	
Total passed through Illinois Department of Human Services			44,506	
Passed through Region Two Area Agency on Aging				
Title III B - Grants for state and community program on aging	93.633	9117 FY11	11,438	
	93.633	9117 FY10	72,619	
Total Title III B			84,057	
Title III E - Grants for state and community programs on aging	93.044	9117 FY11	4,158	
	93.044	9117 FY10	16,634	
Total Title III E			20,792	
Total passed through Region Two Area Agency on Aging			104,849	
Passed through Illinois Department of Healthcare & Family Services				
Child Support Enforcement	93.563	08KCC000031	4,287	
Medical Assistance Program	93.778		59,927	
Total passed through Illinois Department of Healthcare & Family Services			64,214	
Passed through Illinois Department of Public Health				
ARRA- Immunization Grant	93.712	05180341	18,000	
Bioterrorism	93.069	07181033	54,590	
Public Health Emergency Response	93.069			
PHER I		7181155	49,243	
PHER II		7181155	2,924	
PHER III		7181250	97,563	
Total Public Health Emergency Response			149,730	
CRI	93.069	07181104	39,019	
Total CFDA #93.069			243,339	
Total passed through Illinois Department of Public Health			261,339	
Total US Department of Health and Human Services			474,908	

COUNTY OF GRUNDY, ILLINOIS

Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2010

Federal Grantor/Pass- Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Disbursements- Expenditures	Major Program
<u>US Department of Homeland Security</u>				
Passed through Illinois Emergency Management Agency				
Emergency Preparedness	97.042	008EMAGRUNDY 009EMAGRUNDY 010EMAGRUNDY	15,766 3,766 <u>17,980</u>	
Total Emergency Preparedness				37,512
Buffer Zone Protection Program	97.078	008BZGRUNDY 108BZGRUNDY	20,562 <u>23,100</u>	
Total Buffer Zone Protection				<u>43,662</u>
Total US Department of Homeland Security				81,174
<u>US Department of Transportation</u>				
Passed through Illinois Department of Transportation				
Illinois Emergency Management Agency	20.703	09HMEPGRUN 09HMEPGRUN10	3,999 <u>1,588</u>	
Total Illinois Emergency Management Agency				5,587
Highway Planning & Construction	20.205			
Highway Planning & Construction		ARA-BRS-0287/106/000	742,540	*
ARRA- Highway Planning & Construction		ARA-BRS-0287/106/000	<u>333,347</u>	*
Total Highway Planning & Construction				1,075,887
Sheriff Traffic Safety	20.609	OPO-0032-029		44,278
ARRA- Federal Transit Capital Investment Grants	20.500	1010914ARRA		25,600
Non-Metro Area Transportation Operating and Administrative Assistance Grant	20.509	0000PT10043		<u>96,583</u>
Total US Department of Transportation				1,247,935
<u>US Department of Justice</u>				
Passed through Illinois Department of Justice				
ARRA- Justice Assistance Grant	16.803	10JAG809209		<u>124,048</u>
Total US Department of Justice				124,048
<u>Election Assistance Commission</u>				
Passed through State Board of Elections				
VAID II	93.617			15,098
AVE - Phase II	90.401			<u>33,150</u>
Total Election Assistance Commission				<u>48,248</u>
Total Federal Assistance				<u>\$ 2,387,574</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2010

Note A: Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Grundy, Illinois and is presented using the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note B: Subrecipients

The County of Grundy, Illinois did not provide federal awards to subrecipients.

Note C: Food Distribution

Nonmonetary assistance of \$333,656 for the Special Supplemental Nutrition Program for Women, Infants and Children is reported at the fair market value of the commodities received and disbursed.

COUNTY OF GRUNDY, ILLINOIS

Schedule of Findings and Questioned Costs For the Year Ended November 30, 2010

A. SUMMARY OF AUDITORS' RESULTS

1. The Auditors' Report expresses an unqualified opinion on the combined financial statements.
2. No reportable conditions relating to the audit of the combined financial statements are reported in the Report on Compliance and on Internal Controls Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards.
3. No instances on noncompliance material to the combined financial statements of the County of Grundy, Illinois were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance With OMB Circular A-133.
5. The Auditors' Report on Compliance for the major federal award programs for the County of Grundy, Illinois expresses an unqualified opinion.
6. Audit findings relative to the major federal award programs for the County of Grundy, Illinois are reported in Part C of this Schedule.
7. The programs tested as major programs include WIC - CFDA 10.557. Highway Planning and Construction – CFDA 20.205
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The County of Grundy, Illinois was not determined to be a high-risk auditee.

B. FINDINGS – FINANCIAL STATEMENTS AUDIT

None.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

D. FINDINGS – SUMMARY SCHEDULE OF PRIOR FINDINGS

None.