

COUNTY OF GRUNDY, ILLINOIS

ANNUAL FINANCIAL REPORT

**FOR THE YEAR ENDED
NOVEMBER 30, 2011**

Prepared by:

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CERTIFIED PUBLIC ACCOUNTANTS



COUNTY OF GRUNDY, ILLINOIS

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INDEPENDENT AUDITORS' REPORT





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Independent Auditors' Report

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of and for the year ended November 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County of Grundy, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the combined financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1, the County of Grundy, Illinois, prepares its financial statements on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position- modified cash basis, of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of November 30, 2011, and the respective changes in financial position-modified cash basis, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 9, 2012, on our consideration of the County of Grundy, Illinois' internal control over financial reporting and our tests of its compliance with provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 19 and 57 through 65 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Grundy, Illinois' financial statements as a whole. The introductory section, combining and individual non-major fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual non-major fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Mack & Associates, P.C.

Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
January 9, 2012

MANAGEMENT'S DISCUSSION & ANALYSIS (UNAUDITED)



COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2011

This discussion and analysis of the County of Grundy's (County) financial performance provides an overview of the County's financial activities for the fiscal year ended November 30, 2011, within the limitations of the County's modified cash basis of accounting. Please read it in conjunction with the County's financial statements, which begin on page 20.

Financial Highlights

- The County's governmental activities total revenues exceeded total expenditures, on the modified cash basis of accounting, by \$169,821 for the year, resulting in an increase in governmental net assets of .94% over the previous year.
- Since the County Home was sold this year, it was necessary to transfer \$1,373,611 from the General Fund to close out the County Home Fund resulting in a fund balance of zero for the business type activities.
- The County's General Fund ended the year with a fund balance of \$7,449,356, the County Highway Fund ended the year with a balance of \$531,267, the County Motor Fuel Tax Fund ended the year with a balance of \$521,876, the Liability Insurance Fund ended the year with a balance of \$1,681,099, the Highway Restricted Fund ended the year with a balance of \$3,201,144 and overall the County ended the year with a fund balance of \$18,287,293.

Using this Annual Report

This annual report is presented in a format consistent with the presentation requirements of the Government Accounting Standards Board (GASB) Statement No. 34, as applicable to the County's modified cash basis of accounting.

Report Components

This annual report consists of five parts as follows:

Government-wide Financial Statements: The Statement of Net Assets and the Statement of Activities (pages 20-21) provide information about the activities of the County, including capital assets and long term debt obligations, and present a broader view of the County's finances.

Fund Financial Statements: Fund financial statements (starting on page 22) focus on the individual parts of the County government. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant (major) funds. For *governmental activities*, these statements display how these services were financed in the short-term as well as what remains for future spending. For *proprietary activities*, these statements offer short-term and long-term financial information about the activities in which the County operates similar to a business. The County Home Fund is the only proprietary fund of County, and it was closed out during the current fiscal year.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2011

Notes to the Financial Statements: The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

Required Supplementary Information: The Management's Discussion and Analysis and the Major Funds' Budgetary Comparison Schedules represent financial information required by GASB to be presented. Such information provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as "the basic financial statements").

Other Supplementary Information: This part of the annual report (starting on page 66) includes optional financial information such as combining statements for the non-major funds (which are summarized on the financial statements in a single column). This other supplemental financial information is provided to address certain specific needs of users of the County's annual report.

Basis of Accounting

The County has elected to present its financial statements using the modified cash basis of accounting, a basis of accounting other than generally accepted accounting principles. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Consequently, certain revenues and the related assets are recognized when received rather than when earned. Certain expenditures and expenses are recognized when paid rather than when the obligation is incurred.

Reporting the County as a Whole

The County's Reporting Entity Presentation

This annual report includes all activities for which the County Board is fiscally responsible.

The Government-wide Statement of Net Assets and Statement of Activities

The statement of net assets and the statement of activities display information about the County, the primary government, as a whole. These statements include the financial activities of the overall government, except for fiduciary activities.

The government-wide statement of activities presents a comparison between expenses, both direct and indirect, and program revenues for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the goods and services offered by the programs and grants and contributions that are restricted to meeting operational or capital requirements of a particular program. Revenues which are not classified as program revenues including all taxes are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the County.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2011

Net assets are the difference between assets and liabilities. Net assets invested in capital assets, net of related debt are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are legal limitations imposed on their use by County legislation or external restrictions by other governments, creditors or grantors.

Fund Financial Statements

Fund financial statements report detailed information about the County. The focus of governmental fund financial statements is on major funds rather than reporting funds by type.

Reporting the County's Most Significant Funds

The Fund Financial Statements

Our presentation of the County's major funds begins on page 57. The fund financial statements begin on page 22 and provide detailed information about the most significant funds. Some funds are required to be established by State law and by bond covenants. However, the County Board establishes certain other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. The County's three types of funds – *governmental*, *proprietary*, and *fiduciary* – use different accounting approaches.

- *Governmental funds*: Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds report the acquisition of capital assets and payments for debt principal as expenditures and not as changes to asset and debt balances. The governmental fund financial statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps determine (through a review of changes to fund balance) whether there are more or less financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between government-wide activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation at the bottom of the fund financial statements. The County considers the General Fund, Highway Fund, County Motor Fuel Tax Fund, Highway Restricted Fund, and Liability Insurance Fund to be its significant or major governmental funds. All other governmental funds are aggregated in a single column titled non-major funds.
- *Proprietary funds*: When the County charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and Statement of Activities. For example, proprietary fund capital assets are recorded as assets, depreciation is recorded as an expense, and principal payments on long-term debt are recorded as a reduction to the liability. In fact, the County's proprietary (enterprise) fund financial statements are essentially the same as the business-type activities we report in the government-wide financial statements but the fund financial statements provide more detail and additional information, such as cash flows. The County had one enterprise fund, the County Nursing Home, which was closed during the current fiscal year.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited
Year Ended November 30, 2011

- *Fiduciary funds:* The County acts as a trustee for these funds. The County is responsible for the fiduciary funds' assets that can be used only for the trust beneficiaries. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. We excluded these activities from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion & Analysis (Unaudited)
November 30, 2011

Net Assets - Modified Cash Basis

The County's combined net assets, resulting from modified cash basis transactions, decreased from approximately \$41.4 million to \$38.8 million between fiscal years 2010 and 2011. The net assets of governmental and business-type activities are stated separately. The governmental activities had a decrease in net assets mainly due to the sale of the County Home.

	Governmental Activities		Business - Type Activities		Total		Total Percentage Change 10-11
	2010	2011	2010	2011	2010	2011	
Current and other assets	\$ 18,149,854	18,337,018	-	-	18,149,854	18,337,018	1.0%
Capital assets	24,871,706	20,749,536	-	-	24,871,706	20,749,536	-16.6%
Total Assets	43,021,560	39,086,554	-	-	43,021,560	39,086,554	-9.1%
Long term debt:							
Due within one year	39,796	62,131	-	-	39,796	62,131	56.1%
Due in more than one year	133,842	170,768	-	-	133,842	170,768	27.6%
Other liabilities	32,382	49,725	1,439,255	-	1,471,637	49,725	-96.6%
Total Liabilities	206,020	282,624	1,439,255	-	1,645,275	282,624	-82.8%
Net Assets							
Invested in capital assets							
net of related debt	24,698,068	20,516,637	-	-	24,698,068	20,516,637	-16.9%
Restricted	11,315,306	11,166,702	-	-	11,315,306	11,166,702	-1.3%
Unrestricted	6,802,166	7,120,591	(1,439,255)	-	5,362,911	7,120,591	32.8%
Total Net Assets	\$ 42,815,540	38,803,930	(1,439,255)	-	41,376,285	38,803,930	-6.2%

Net assets of the County's governmental activities decreased 9.4 percent to \$38.8 million. As of November 30, 2011, \$11.2 million of the assets are restricted. The County has \$7,120,591 in unrestricted net assets.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion & Analysis (Unaudited)
For the Year Ended November 30, 2011

Changes in Net Assets - Modified Cash Basis

For the year ended November 30, 2011, net assets of the primary government (resulting from modified cash basis transactions) changed as follows:

	Governmental Activities		Business - Type Activities		Total		Total Percentage Change
	2010	2011	2010	2011	2010	2011	10-11
Revenues:							
Program Revenues							
Charges for services	\$ 5,148,689	4,038,134	235,735	-	5,384,424	4,038,134	-25.0%
Operating grants and contributions	2,946,319	2,257,526	-	-	2,946,319	2,257,526	-23.4%
Capital grants and contributions	3,538,299	2,260,803	-	-	3,538,299	2,260,803	-36.1%
General Revenues							
Property taxes	12,180,173	12,901,956	-	-	12,180,173	12,901,956	5.9%
Retailers' occupation tax	524,670	451,957	-	-	524,670	451,957	-13.9%
Supplemental sales tax	3,228,587	3,667,996	-	-	3,228,587	3,667,996	13.6%
Illinois use tax	123,579	184,829	-	-	123,579	184,829	49.6%
Illinois income tax	712,365	968,227	-	-	712,365	968,227	35.9%
Illinois replacement tax	407,387	494,104	-	-	407,387	494,104	21.3%
Real estate transfer tax	78,199	70,105	-	-	78,199	70,105	-10.4%
Interest on investments	82,511	83,143	-	-	82,511	83,143	0.8%
EDPA distribution	-	8,887	-	-	-	8,887	100.0%
Sale of equipment/property	-	7,580	-	94,450	-	102,030	100.0%
Miscellaneous	470,961	527,797	-	-	470,961	527,797	12.1%
Total revenues	29,441,739	27,923,044	235,735	94,450	29,677,474	28,017,494	-5.6%
Program Expenses:							
General government	6,681,860	9,631,574	-	-	6,681,860	9,631,574	44.1%
Judiciary and courts	1,798,343	2,489,319	-	-	1,798,343	2,489,319	38.4%
Education	142,423	82,512	-	-	142,423	82,512	-42.1%
County development	308,227	262,006	-	-	308,227	262,006	-15.0%
Public safety	5,939,855	5,871,078	-	-	5,939,855	5,871,078	-1.2%
Highways and bridges	6,863,904	5,700,592	-	-	6,863,904	5,700,592	-16.9%
Public health	1,889,002	2,161,882	-	-	1,889,002	2,161,882	14.4%
Employee welfare	2,063,408	2,067,894	-	-	2,063,408	2,067,894	0.2%
Employee retirement costs	2,205,236	2,294,186	-	-	2,205,236	2,294,186	4.0%
Nursing home	-	-	48,575	28,806	48,575	28,806	-40.7%
Total Expenses	27,892,258	30,561,043	48,575	28,806	27,940,833	30,589,849	9.5%
Change in Net Assets	1,549,481	(2,637,999)	187,160	65,644	1,736,641	(2,572,355)	-48.1%
Transfer to proprietary	-	(1,373,611)	-	1,373,611	-	-	100.0%
Beginning Net Assets	41,266,059	42,815,540	(1,626,415)	(1,439,255)	39,639,644	41,376,285	4.4%
Ending Net Assets	\$ 42,815,540	38,803,930	(1,439,255)	-	41,376,285	38,803,930	-6.2%

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2011

Overview of Grundy County's Financial Policy

The County of Grundy's discussion and analysis is designed to:

- Assist the reader in focusing on significant financial issues facing the County;
- Provide an overview of the County's financial activity;
- Identify changes in the County's financial position that could impact its ability to address the subsequent year's challenges;
- Identify any material deviations from the financial plan; and
- Identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, it should be read in conjunction with the Independent Auditors' Report, and the County's audited financial statements.

The County's financial statements present two different perspectives each with a different snapshot of the County's finances. The financial statement's focus is on both the County as a whole through the consolidated statements and on the major individual funds. Either perspective allows the reviewer to address relevant questions.

The philosophy of the Grundy County Board is to remain fiscally conservative; to use the "prudent person rule" governing all investments and to provide high quality services to the residents of the County while keeping the tax rate as low as possible. The County Board has chosen in many instances to abate a tax levy in order to keep this goal foremost. Each claim for expense reimbursement is first reviewed by a Board Committee with oversight responsibility for a particular department, and then each claim is reviewed by the Finance Committee of the County Board prior to payment of the invoice. The Finance Committee meets bi-monthly to ensure that all claims are paid in a timely fashion. The County operates in a fiscal year from December 1st to November 30th.

In addition to the General Fund, funded primarily by property taxes, the County maintains four Major Special Revenue Funds and several special purpose funds. Those funds are:

1. County Highway Fund – this fund is used to account for the repair and maintenance of County roads,
2. County Motor Fuel Tax Fund – this fund is used to account for revenues from the State of Illinois for Motor Fuel Tax and expenditures allowed by the State to be paid for out of this Fund,
3. Liability Insurance Fund – this fund is used to account for liability related claims and premiums related to the County's insurance and expenditures in accordance with the County's Risk Management Plan, and
4. Highway Restricted Fund – this fund is used to account for future projects of the County's highways as restricted by the Board.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2011

Special purpose funds:

Bridge Fund
County Motor Fuel Tax
Federal Aid Matching Fund
Tuberculosis care and Treatment Fund
Emergency Services & Disaster Agency Fund
Illinois Municipal Retirement Fund
Child Support Collection Fee Fund
Animal Control Fund
Indemnity Fund
Local Emergency Planning Com. Fund
Law Library Fund
Unemployment Insurance Fund
County Clerk Record Document Storage Fund
Drug Court Participation Fund
EDPA 1 Fund
State's Attorney Drug Court Fund
Nuclear Emergency Planning Grant Fund
EDPA 2 Fund

Liability Insurance
County Highway
Security System Fund
Circuit Clerk Document Storage Fund
Treasurer Automation Fund
Probation & Court Services Fund
Health Department Fund
Animal Control Donation Fund
GIS Fund
Sale in Error
Animal Control Populations Fees Fund
Capital Improvement Fund
Workmen's Compensation Insurance Fund
Sheriff Vehicle Fund Fees
Circuit Clerk Operation & Admin. Fund
Juvenile Justice Fees Fund
County Highway- Restricted Fund
Coroner's Operating Fund
Transit Grants Income Fund

1. Condensed Financial Information:

- A. Total Assets: At the end of FY2011, total assets stood at \$38,803,930 a decrease of \$2,572,355 (6.2%) from FY2010. Current assets consist mainly of assets normally classified by businesses as "liquid." The capital assets include land, buildings, infrastructure, and equipment items that individually exceed \$5,000 in value. Items of lesser value will be inventoried, but for reporting purposes will not be included as assets but expenses of the financial statements.
- B. Total Liabilities: At the end of FY2011, total liabilities stood at \$282,624, a decrease of \$1,362,651 (82.8%) from FY2010. This decrease was due to the payment of bonds and the elimination of the County Home Fund's deficit fund balance.
- C. Net Assets: Net assets are the difference between assets and liabilities. Net assets invested in capital assets, net of related debt are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are legal limitations imposed on their use by County legislation or external restrictions by other governments, creditors or grantors.

D. Program Revenues:

County Home Fund: The County considers this an Enterprise Fund. In fiscal year 2005, the County decided to close the County Home to eliminate financial drain on the County. The County sold the Home in the current fiscal year.

County Highway Fund: The primary source of funding for the Highway Fund is the property tax levy. The Highway Department has an inventory of all county roads, and has established a

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2011

D. Program Revenues: (continued)

maintenance/replacement schedule for county roads. The balance in the Highway Department Fund is restricted to fund future projects.

Bridge Fund: This fund is used for the repair/replacement of bridges in the County. The fund has two sources of revenue: a property tax levy and payments by other taxing bodies for their share of bridge repair/replacement. The County inspects all bridges and has a schedule of maintenance/replacement of the bridges. Any balance in the fund is restricted for future projects.

Federal Aid Matching Fund: This fund is used to meet the local share of Highway Department Projects that qualify for federal funding. The fund receives its revenue from property taxes and from matching funds from other taxing bodies. The balance in the fund is restricted for future highway department projects.

TB Fund: This is funded by property taxes. It serves as a last resort for residents of the County who contract Tuberculosis, and who are unable to afford medical care. The fund levies sufficient funds annually to ensure that the needs of residents can be met in a crisis situation.

Emergency Services Fund: This fund receives its revenue from three different sources: The State of Illinois, income from the provision of services during nuclear events (exercises), and a transfer from the county General Fund to meet the needs of the department. The Emergency Management Agency (EMA) provides the EMA Committee of the County Board with an annual budget that is subsequently approved by the Finance Committee and the subsidy is included in the annual County Budget.

IMRF and Social Security Fund: The fund has two sources of revenue. The principal source is a property tax levy sufficient to cover the expense of payments to the Illinois Municipal Retirement Fund and social security taxes to the United States Treasury. The County has chosen to use a portion of the funding that it received from the State of the Personal Property Replacement Tax to reduce the levy of this fund.

Child Support Fee Collection Fund: This fund has three sources of revenue: Actual fees collected from the participants who are ordered to pay child support by the courts, reimbursement from the State of Illinois for services provided in the collection of child support, and interest that is earned on funds that are held. With the state deciding to centralize the collection and distribution of child support, the activity of this fund has been substantially reduced.

County Motor Fuel Tax Fund: There are three sources of revenue for this fund. The three sources include: Return by the state, based on a formula, or a portion of the Motor Fuel Taxes collected in the County, payments to the fund from other local taxing bodies for their share of road projects, and interest income on the funds that are held awaiting the start of a project to which they have been restricted.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited
Year Ended November 30, 2011

D. Program Revenues: (continued)

Animal Control Funds (Donations & Operations): The Animal Control Department maintains two funds. The donations fund is comprised of donations made by the general public who wish to support the humane care of animals. The fund is considered to be a restricted purpose fund to be used in support of the physical facility. The Animal Control Fund is comprised of fees for service, either to the persons who adopt animals, or to the municipalities where the Animal Control Department provides patrol services.

Indemnity Fund: Revenue is derived from fees collected at the time of the annual tax sale.

Law Library Fund: Fees collected on the cases filed before the circuit court fund the law library. The fees are set by the State Statute, and cannot be increased.

Unemployment Insurance Fund: This is funded by property taxes.

Liability Insurance Fund: This is funded by property taxes, in an amount sufficient to cover the costs of paying claims for liability, or the provision of insurance to cover potential losses.

Workmen's Compensation Fund: This is funded by property taxes, in an amount sufficient to cover the costs of paying claims for compensation as a result of injury, or the provision of insurance to cover potential losses.

Record Document Storage Fund: This is funded by fees collected for the recording of documents.

Circuit Clerk Automation Fund: This is funded by fees collected by the Circuit Clerk.

Security System Fund: This is funded by fees collected from those individuals who must appear in court for a variety of reasons.

Circuit Clerk Document Storage Fund: Fees charged for the recording of documents with the Circuit Clerk, and some interest incomes are the sources of revenue for this account.

Treasurer Automation Fund: Fees for service fund this account.

Probation and Court Services Fund: Fees for service fund this account.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2011

D. Revenues: (continued)

Health Department Fund: The primary sources of funding for this budget are Grants supplemented by Fees for Service and a subsidy by the County. As grants continue to diminish, the Board of Health is faced with the choice of reducing services, or increasing fees to meet the financial needs of the Department. Since only four core services are required by the State, many of the ancillary services are dependent on grant revenue, and are vulnerable to diminished revenue.

GIS Fund: Fees from recording are deposited into this fund for Geographic Information System Recording and Mapping. This dollar amount is set by State Statute and was increased after a cost study analysis was completed.

Animal Control Population Fee Fund: Fees for service fund this account.

E. Program Expenses:

County Home Fund: With the sale of the County Home, there will be no additional expenses in the County Home Fund.

Highway Fund: Expenses in this fund remain fairly consistent due to the program of repair/replacement. Any balance in the fund is restricted for projects scheduled in the five-year Highway plan.

County Bridge Fund: Expenses are in accordance with the schedule developed by the Highway Department and approved by the Highway Committee of the County Board. The Bridge maintenance/replacement schedule is reviewed annually by the Highway Committee to ensure that we are on schedule. On occasion, at the request of a local taxing body, the schedule is re-arranged to coincide with other scheduled projects. Any balance in the fund is restricted for future projects.

Federal Aid Matching Fund: The funds of this project are used to meet the local share of projects that qualify for federal funding. Any balance in the fund is restricted for future projects.

TB Fund: Due to advances in medicine the incidence of Tuberculosis has declined. The major expenditure of this fund is a transfer from the fund to the Health Department Budget. This transfer is used to partially fund the expenses of the Communicable Disease Program of the Department.

Emergency Services Fund: Barring a major natural or man-made disaster, the expenses of this department remain fairly constant. Expenses of the department tend to be for preparation to respond to an emergency situation, stockpiling of supplies, drills, and the capacity to respond to emergencies.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2011

E. Program Expenses: (continued)

IMRF and Social Security Fund: There are two expenditures from this fund. The first is the payment to the IMRF on behalf of County employees. Three funds are involved in this payment; VAC, Sheriff's Law Enforcement Program (SLEP), and Regular County employees' Illinois Municipal Retirement. The funds are at three separate rates. The SLEP fund is higher because personnel from the Sheriff's department are allowed to retire earlier. This fund is also used to pay the FICA (Social Security and Medicare) payments for County Employees. This is a factor of payroll, and has increased proportionate to the increase in wages in the County.

Child Support Fee Collection Fund: As the State continues its efforts to consolidate child support payments; we expect that expenses will begin to decline in this budget. We do not expect the expenses to ever decline to zero due to the current societal climate, and the fact that the State has yet to develop a fully implemented system.

County Motor Fuel Tax Fund: The expenses of this fund consist of the salary of the County Engineer, as well as the annual expense of the road maintenance and construction program. The expenses are consistent with the County plan to maintain our road infrastructure and must be approved by the state.

Animal Control Funds (Donations & Operations): The donations fund is considered to be a restricted purpose account. Funds are used to purchase capital items, or to improve the facility to ensure the humane care of animals. The Operating fund is subsidized by the County, if necessary, and provides for the operation of the shelter, as well as daily scheduled patrols of the County. Staff is available on a 24-hour basis to handle emergencies. Costs continue to rise as the County becomes more populated.

Indemnity Fund: There are no significant expenditures from this fund.

Law Library Fund: Expenditures of this fund consist of books and periodicals, as well as the purchase of updates to the computer software. The library is available to the general public for research, and to attorneys who may need legal reference while in the Courthouse.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2011

E. Program Expenses: (continued)

Unemployment Insurance Fund: The County maintains a stable work force. Unemployment claims have resulted from negotiated employee separations that have been in the best interest of the County and the Employee.

Liability Insurance Fund: The County maintains a self-insurance program. This fund is used to pay a portion of the retirement of the bonds used to fund the insurance program. Schedules have been developed for the life of the bonds. Related claims, premiums and expenditures in accordance with the County's Risk Management Plan are also a component of this fund.

Workmen's Compensation Fund: This fund is used to pay workers' compensation premium payments.

Record Document Storage Fund: This fund is used by the County Clerk for the storage, preservations, and archiving of County Records.

Circuit Clerk Automation Fund: Salaries applicable to this activity and computer maintenance are the main expenses.

Security System Fund: With the addition of a third judge, the expenditures in this fund are expected to increase.

Circuit Clerk Document Storage Fund: This fund is used by the Circuit Clerk for the storage, preservations, and archiving of County Records.

Treasurer Automation Fund: Expenditures from this fund are not significant. They usually involve the purchase of replacement computers. The County Treasurer has adopted a program to periodically upgrade the computers in the department.

Probation and Court Services Fund: Expenditures fund probation and court services which include the County's share of LaSalle County's probation expenditures.

Health Department Fund: The Health Department signed a Union Contract with the majority of the employees. The expenditures from this fund are related to the services provided under the grants received by the department, the core services required by State Law, or the ancillary services that the Board of Health has elected to provide. As funding diminishes, the Board of Health will face a need to review services to determine which services it can afford to provide.

GIS Fund: Expenditures from this fund are specifically for the purpose of the Geographic Information System.

Animal Control Population Fee Fund: There are no significant expenditures from this fund.

COUNTY OF GRUNDY, ILLINOIS

**Management's Discussion and Analysis - Unaudited
Year Ended November 30, 2011**

- F. Total Revenues: County revenues decreased this year. The County is experiencing reduced residential growth more so than in prior years. The Economic Development efforts continue to be impacted by the presence of the M & E tax (Machinery and Equipment). Combined efforts to resolve this issue continue, but have not been fruitful. Property tax dollars slightly increased this year and are expected to hold steady in future years.
- G. Total Expenses: Salaries and Benefits account for a majority of the County Budget. Some County departments entered into union contracts and raises were awarded accordingly. Modest increases, based on our experience rate, have been predicted for the County Health Insurance Program.

	Governmental Activities			
	Total Cost of Services		Net Cost of Services	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
General Government	9,631,574	6,681,860	(8,020,171)	(4,924,713)
Judiciary and courts	2,489,319	1,798,343	(1,100,973)	(1,052,091)
Education	82,512	142,423	(51,716)	(129,460)
County Development	262,006	308,227	355,230	1,519,879
Public Safety	5,871,078	5,939,855	(4,849,949)	(4,792,233)
Highways & Bridges	5,700,592	6,863,904	(3,471,669)	(2,319,994)
Public Health	2,161,882	1,889,002	(503,252)	(291,695)
Employee Welfare	2,067,894	2,063,408	(2,067,894)	(2,063,408)
Employee Retirement Costs	2,294,186	2,205,236	(2,294,186)	(2,205,236)
Total	\$ 30,561,043	27,892,258	(22,004,580)	(16,258,951)

- H. Excess (Deficiency): The County currently maintains a five-month cash reserve, with a goal of increasing that to six-months. We do not project a need to borrow in anticipation of revenue in order to meet our cash flow needs in the foreseeable future. Overall, as shown by the Audited Financial Statements, we believe the County to be in good financial condition, and that the County Board utilizing fiscal restraint continues to keep the County and its communities an affordable place to live.
- I. Contributions: Under State Law, the County is not allowed to contribute to non-governmental entities, other than a contract for a specific service. The county does have three contracts for service: one, with the GEDC to provide economic development, a second with the Chamber of Commerce to provide tourism services, and a third with the University of Illinois Extension Activities.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2011

J. Transfers: As noted in the discussion of special funds, the County provides transfers from the general fund to several funds. For budget purposes, we consider these to be a form of subsidy. In FY2011, they were:

- County Health: \$318,125 operating expenditures
- ESDA: \$55,000 operating expenditures
- Nuclear Emergency Planning: \$30,000 reduce deficit fund balance
- Drug Court: \$70,365 general operating expenditures

We expect these payments will continue in FY2011, as directed by the budget. There was a transfer of \$1,300,000 to the general fund from the liability fund for reimbursement of tort related expenses as identified by the County's Risk Management Plan. A transfer of \$1,373,611 was made to close out the County Home proprietary fund.

K. Ending net assets: In FY2011 all capital assets net of accumulated depreciation of the County are included in this number.

2. Analysis of the County's Financial Position and Results of Operations:

The County remains in a solid financial position. There are ample cash reserves to prevent cash flow problems, accompanied by a policy to build those cash reserves to an even stronger position. County borrowing is substantially lower than State maximums, and the County has continued to improve its physical facilities in order to prolong their useful life.

Contracts are presently in place with some of the organized labor in the County.

Plans are currently underway to review and extend the existing comprehensive plan of the County.

As poor economic conditions reduce income, the County is trying to hold expenses constant within the budget process.

3. Analysis of Balances and Transfers of Individual Funds:

With the exception of four funds: EDPA 2, Unemployment Insurance Fund, Transit Grants Income Fund, and the G.I.S. Fund, all of the funds are healthy.

The County Home deficit fund balance has been eliminated due to the County's decision to sell the County Home during the current fiscal year.

Steps are being taken to address the deficit fund balances. The Unemployment Fund tax levy was increased for the 2011 tax levy year to eliminate this deficit. The EDPA 2 and Transit Grants Income Fund were created during the current fiscal year. The deficit balances should be eliminated in the subsequent year. The G.I.S. Fund will be evaluated and the fees assessed to eliminate the deficit balance. The fund absorbed prior year expenditures in the current fiscal year, it is expected to return to a positive fund balance in 2012. These funds are monitored on a monthly basis, to ensure that the Finance Committee remains aware of their condition.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited
Year Ended November 30, 2011

4. Analysis of significant variances between original and final budget amounts for the General Fund:

The following departments in the General Fund were over budget for the current fiscal year:

- Sheriff – over by \$38,877 due to gas and maintenance to vehicles
- Jail Operations – over by \$75,906 due to salaries and overtime.
- Coroner – over by \$1,988 due to salaries and capital expenditures.
- Probation Office – over by \$2,531 due to salaries.
- Dependent and Neglected Children – over by \$49,462 due to room and board expenditures.
- Grundy 911 Center - over by \$13,320 budget not adopted.
- County Planning and Zoning - over by \$10,264 due to reimbursable expenditures.
- Board of Review – over by \$429 due to publication and advertising expenditures.
- Professional Services – over by \$3,797 due to liability insurance expenditures.
- Grundy County PBC – over by \$1,000 due to extra amount paid over lease payment.
- Veterans Assistance – over by \$8,668 due to travel, insurance, and contract services.
- Technology – over by \$118,900 due to telephone expenses and the purchase of new software and technology equipment.
- School Site – over by \$1,869 due to school site payments.
- Hava Polling Place Grant – over by \$3,731 budget not adopted.

5. A description of significant capital asset and long-term debt activity:

During the current fiscal year the County sold the County Home. No other significant changes to the physical plant are expected to be done. Changes in the equipment assets of the County are part of the scheduled Capital Asset Improvement Program. This program, formulated in FY2000, continues to be monitored and revised, and provides the County with a 20-year projection of physical, personnel, and equipment needs.

**Capital Assets at Year-end
(Net of Depreciation)**

	Governmental Activities		Totals	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Land	\$ 813,042	760,693	813,042	760,693
Buildings and improvements	19,031,609	25,898,464	19,031,609	25,898,464
Equipment	3,963,214	3,755,568	3,963,214	3,755,568
Infrastructure	18,052,675	16,258,757	18,052,675	16,258,757
Depreciation	(21,111,004)	(21,801,776)	(21,111,004)	(21,801,776)
Totals	\$ 20,749,536	24,871,706	20,749,536	24,871,706

*refer to Note 5 for more information regarding changes in capital assets.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited
Year Ended November 30, 2011

Outstanding Debt at Year-end

	Governmental Activities		Fiduciary Funds		Totals	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Debt- promissory notes	\$ 232,899	173,638	-	-	232,899	173,638
General obligation bonds	-	-	2,634,334	3,034,558	2,634,334	3,034,558
Totals	\$ 232,899	173,638	2,634,334	3,034,558	2,867,233	3,208,196

*refer to Note 6 for more information regarding long-term debt.

6. Factors likely to have a potential Impact on Financial Position:

The declining economic conditions impacted our financial position but not significantly. We expect to continue to achieve modest growth, are working to improve our competitive position with respect to economic development. We have attempted to anticipate our future expenditures, personnel, and capital asset needs for the future. Budgeted expenditures are being held constant.



FINANCIAL STATEMENTS

Government-wide Financial Statement- Statement of Net Assets- Modified Cash Basis
November 30, 2011

	Primary Government		2011	2010
	Governmental Activities	Business-type Activities		
<u>Assets</u>				
Cash including savings accounts and certificates of deposit	\$ 18,057,978	-	18,057,978	17,844,571
Revenue stamps, at cost	279,040	-	279,040	305,283
Capital Assets				
Land	813,042	-	813,042	760,693
Buildings	19,031,609	-	19,031,609	25,898,464
Equipment	3,963,214	-	3,963,214	3,755,568
Road network	6,658,211	-	6,658,211	6,658,211
Bridge network	11,394,464	-	11,394,464	9,600,546
Accumulated Depreciation	(21,111,004)	-	(21,111,004)	(21,801,776)
Total assets	<u>\$ 39,086,554</u>	<u>-</u>	<u>39,086,554</u>	<u>43,021,560</u>
<u>Liabilities</u>				
Overdraft payable	\$ 49,725	-	49,725	1,471,637
Long-term obligations payable				
Due within one year	62,131	-	62,131	39,796
Due in more than one year	170,768	-	170,768	133,842
Total liabilities	<u>282,624</u>	<u>-</u>	<u>282,624</u>	<u>1,645,275</u>
<u>Net Assets</u>				
Invested in capital assets, net of related debt	20,516,637	-	20,516,637	24,698,068
Restricted	11,166,702	-	11,166,702	11,315,306
Unrestricted	7,120,591	-	7,120,591	5,362,911
Total net assets	<u>\$ 38,803,930</u>	<u>-</u>	<u>38,803,930</u>	<u>41,376,285</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 Government-wide Financial Statement- Statement of Activities- Modified Cash Basis
 For the Year Ended November 30, 2011

Program Activities	Expenses	Program Revenues				Totals		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	2011	2010
Governmental activities:								
General government	\$ 9,631,574	1,552,617	58,786	-	(8,020,171)	-	(8,020,171)	(4,924,713)
Judiciary and courts	2,489,319	1,173,309	215,037	-	(1,100,973)	-	(1,100,973)	(1,052,091)
Education	82,512	-	30,796	-	(51,716)	-	(51,716)	(129,460)
County development	262,006	195,828	421,408	-	355,230	-	355,230	1,519,879
Public safety	5,871,078	390,616	598,633	31,880	(4,849,949)	-	(4,849,949)	(4,792,233)
Highways and bridges	5,700,592	-	-	2,228,923	(3,471,669)	-	(3,471,669)	(2,319,994)
Public health	2,161,882	725,764	932,866	-	(503,252)	-	(503,252)	(291,695)
Employee welfare	2,067,894	-	-	-	(2,067,894)	-	(2,067,894)	(2,063,408)
Employee retirement costs	2,294,186	-	-	-	(2,294,186)	-	(2,294,186)	(2,205,236)
Total governmental activities	30,561,043	4,038,134	2,257,526	2,260,803	(22,004,580)	-	(22,004,580)	(16,258,951)
Business-type activities:								
Nursing home	28,806	-	-	-	-	(28,806)	(28,806)	187,160
Total business-type activities	28,806	-	-	-	-	(28,806)	(28,806)	187,160
Total primary government	\$ 30,589,849	4,038,134	2,257,526	2,260,803	(22,004,580)	(28,806)	(22,033,386)	(16,071,791)
General revenues								
Taxes:								
Property taxes		12,901,956			12,901,956		12,901,956	12,180,173
Retailers' occupation tax		451,957			451,957		451,957	524,670
Supplemental sales tax		3,667,996			3,667,996		3,667,996	3,228,587
Illinois use tax		184,829			184,829		184,829	123,579
Illinois income tax		968,227			968,227		968,227	712,365
Illinois replacement tax		494,104			494,104		494,104	407,387
Real estate transfer tax		70,105			70,105		70,105	78,199
EDPA distribution		8,887			8,887		8,887	-
Sale of equipment		7,580		94,450	7,580	94,450	102,030	-
Interest on investments		83,143			83,143		83,143	82,511
Transfer from (to) County Home		(1,373,611)		1,373,611	(1,373,611)	1,373,611	-	-
Miscellaneous		527,797			527,797		527,797	470,961
Total general revenues		17,992,970		1,468,061	17,992,970	1,468,061	19,461,031	17,808,432
Change in net assets		(4,011,610)		1,439,255	(4,011,610)	1,439,255	(2,572,355)	1,736,641
Net assets at beginning of year		42,815,540		(1,439,255)	42,815,540	(1,439,255)	41,376,285	39,639,644
Net assets at end of year	\$	38,803,930		-	38,803,930	-	38,803,930	41,376,285

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Assets, Liabilities, and Fund Balances - Modified Cash Basis - Governmental Funds
November 30, 2011

STATEMENT C

	General Fund	County Highway Fund	Motor Fuel Tax Fund	Liability Insurance Fund	Highway Restricted Fund	Non-major Governmental Funds	Totals	
							November 30,	
Assets							2011	2010
Cash and cash equivalents	\$ 7,170,316	531,267	521,876	1,681,099	3,201,144	4,952,276	18,057,978	17,844,571
Revenue stamps, at cost	279,040	-	-	-	-	-	279,040	305,283
Total assets	\$ 7,449,356	531,267	521,876	1,681,099	3,201,144	4,952,276	18,337,018	18,149,854
Liabilities and fund balances								
Liabilities								
Overdraft payable	\$ -	-	-	-	-	49,725	49,725	32,382
Total liabilities	-	-	-	-	-	49,725	49,725	32,382
Fund balances:								
Nonspendable Fund Balance	279,040	-	-	-	-	-	279,040	305,283
Restricted Fund Balance	-	531,267	521,876	1,681,099	3,201,144	4,540,793	10,476,179	10,452,986
Committed Fund Balance	-	-	-	-	-	411,483	411,483	557,037
Assigned Fund Balance	-	-	-	-	-	-	-	-
Unassigned Fund Balance	7,170,316	-	-	-	-	(49,725)	7,120,591	6,802,166
Total fund balances	7,449,356	531,267	521,876	1,681,099	3,201,144	4,902,551	18,287,293	18,117,472
Total liabilities and fund balances	\$ 7,449,356	531,267	521,876	1,681,099	3,201,144	4,952,276	18,337,018	18,149,854

Reconciliation to Statement of Net Assets:

Fund balances- total governmental funds	18,287,293	18,117,472
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities, net of accumulated depreciation are not financial resources and, therefore are not reported in the funds.		
Capital assets	41,860,540	46,673,482
Accumulated depreciation	(21,111,004)	(21,801,776)
Some liabilities, including capital debt obligations payable, are not due and payable in the current period and therefore are not reported in the funds.	(232,899)	(173,638)
Net assets of governmental activities	\$ 38,803,930	42,815,540

COUNTY OF GRUNDY, ILLINOIS

Statement of Revenues Received, Expenditures Disbursed, and
Changes in Fund Balances - Governmental Funds
For the Year Ended November 30, 2011

	General	County Highway Fund	Motor Fuel Tax Fund	Liability Insurance Fund	Highway Restricted Fund	Non-major Governmental Funds	November 30,	
							2011	2010
Revenues Received:								
Taxes	11,728,765	1,930,369	-	1,598,601	-	3,490,326	18,748,061	17,254,960
Intergovernmental	695,852	200,000	948,124	-	-	2,098,211	3,942,187	5,193,843
Reimbursements	637,232	24,509	-	-	319,575	244,477	1,225,793	2,401,924
Licenses and permits	164,178	-	-	-	-	-	164,178	1,429,231
Revenue from services	1,427,997	-	-	-	-	1,249,792	2,677,789	2,145,787
Fines and forfeitures	546,516	-	-	-	-	-	546,516	462,522
Interest on investments	58,645	1,658	9,630	-	7,473	5,737	83,143	82,511
Miscellaneous	225,815	123,162	177,835	-	-	8,565	535,377	470,961
Total revenues received	15,485,000	2,279,698	1,135,589	1,598,601	327,048	7,097,108	27,923,044	29,441,739
Expenditures Disbursed:								
Current:								
General government	4,792,427	-	-	62,862	-	751,170	5,606,459	5,650,478
Judiciary and courts	1,974,966	-	-	-	-	514,353	2,489,319	2,487,521
Education	82,512	-	-	-	-	-	82,512	142,423
County development	262,006	-	-	-	-	-	262,006	308,227
Public safety	5,448,569	-	-	-	-	422,509	5,871,078	5,703,883
Highways and bridges	-	2,071,446	1,559,512	-	170,904	1,898,730	5,700,592	5,916,487
Public health	-	-	-	-	-	2,005,566	2,005,566	1,889,002
Employee welfare	2,067,894	-	-	-	-	-	2,067,894	2,063,408
Employee retirement costs	-	-	-	-	-	2,294,186	2,294,186	2,205,236
Total expenditures disbursed	14,628,374	2,071,446	1,559,512	62,862	170,904	7,886,514	26,379,612	26,366,665
Excess (deficiency) of revenues received over (under) expenditures disbursed	856,626	208,252	(423,923)	1,535,739	156,144	(789,406)	1,543,432	3,075,074
Other financing sources (uses):								
Operating transfers in	1,300,000	-	50,000	-	1,630,000	473,490	3,453,490	1,813,869
Operating transfers out	(1,847,101)	(1,680,000)	-	(1,300,000)	-	-	(4,827,101)	(1,813,869)
Total other financing sources (uses):	(547,101)	(1,680,000)	50,000	(1,300,000)	1,630,000	473,490	(1,373,611)	-
Net change in fund balance	309,525	(1,471,748)	(373,923)	235,739	1,786,144	(315,916)	169,821	3,075,074
Fund balance, beginning of year	7,139,831	2,003,015	895,799	1,445,360	1,415,000	5,218,467	18,117,472	15,042,398
Fund balance, end of year	\$ 7,449,356	531,267	521,876	1,681,099	3,201,144	4,902,551	18,287,293	18,117,472
Reconciliation to the Statement of Activities:								
Net change in fund balances- total governmental funds							\$ 169,821	\$ 3,075,074
Amounts reported for governmental activities in the Statement of Activities are different because:								
Issuance of debt principal is a revenue in the governmental funds but the issuance increases long-term liabilities in the Statement of Net Assets:								
Capital debt issuance							(156,316)	(173,638)
Capital debt retired							97,055	-
Governmental funds reported capital outlays as expenditures while governmental activities report depreciation expenses to allocate those expenditures over the life of the assets:								
Capital asset purchases							2,160,363	460,431
Capital asset dispositions							(6,973,305)	(141,656)
Depreciation adjustment for disposal of assets							2,712,626	-
Depreciation expense, net							(2,021,854)	(1,670,730)
Change in Net assets of Governmental Activities							\$ (4,011,610)	1,549,481

COUNTY OF GRUNDY, ILLINOIS

Statement of Fund Net Assets- Proprietary Funds
 November 30, 2011
 (With Comparative Figures from 2010)

	County Home	Totals November 30,	
		2011	2010
<u>Assets</u>			
Current assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Total current assets	-	-	-
<u>Liabilities</u>			
Overdraft payable	-	-	1,439,255
Total Liabilities	-	-	1,439,255
<u>Net Assets</u>			
Restricted for:			
County Home	-	-	(1,439,255)
Total net assets	-	-	(1,439,255)

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Revenues, Expenses, and Changes in Fund Net Assets -
 Proprietary Funds
 For the Year Ended November 30, 2011
 (With Comparative Figures from 2010)

	County Home	Totals November 30,	
		2011	2010
Operating revenues:			
Lease income	\$ -	-	184,000
Reimbursement	-	-	51,735
Total operating revenues	-	-	235,735
Operating expenses:			
Utilities	19,483	19,483	48,575
Professional Services	9,323	9,323	-
Total operating expenses	28,806	28,806	48,575
Operating income (loss)	(28,806)	(28,806)	187,160
Non-operating revenues (expenses):			
Interest income	-	-	-
Sale of County Home	94,450	94,450	-
Interest expense	-	-	-
Total non-operating revenues (expenses)	94,450	94,450	-
Change in net assets	65,644	65,644	187,160
Transfer from (to) County	1,373,611	1,373,611	-
Total net assets, beginning of year	(1,439,255)	(1,439,255)	(1,626,415)
Total net assets, end of year	-	-	(1,439,255)

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Cash Flows - Proprietary Funds
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	County Home	Totals November 30,	
		2011	2010
Cash flows from operating activities:			
Rental receipts	-	-	184,000
Receipts from reimbursements	-	-	51,735
Payments to suppliers	(28,806)	(28,806)	(48,575)
Net cash provided (used) by operating activities	(28,806)	(28,806)	187,160
Cash flows from non-capital financing activities:			
Internal activity - receipts from (payments to) other funds	1,373,611	1,373,611	-
Sale of County Home	94,450	94,450	-
Net cash provided (used) by non-capital financing activities	1,468,061	1,468,061	-
Net increase (decrease) in cash	1,439,255	1,439,255	187,160
Cash balance, beginning of year	(1,439,255)	(1,439,255)	(1,626,415)
Cash balance (deficit), end of year	-	-	(1,439,255)
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	(28,806)	(28,806)	187,160
Adjustments to reconcile operating income to net cash provided by operating activities:			
Change in assets and liabilities	-	-	-
Net cash increase (decrease) in cash provided by operating activities	(28,806)	(28,806)	187,160

The Notes to Financial Statements are an integral part of this statement.

Statement of Fiduciary Net Assets
November 30, 2011

<u>Assets</u>	Self Insurance Trust	Self Insurance Employee Health Insurance Fund	Trust and Agency Funds	Total
Current assets:				
Cash and cash equivalents	\$ 156,358	2,745,992	3,912,247	6,814,597
Investments	3,212,294	-	-	3,212,294
Total assets	3,368,652	2,745,992	3,912,247	10,026,891
<u>Liabilities and net assets</u>				
Due to taxing bodies and others	-	-	115	115
Trust deposits due to others	-	-	3,912,132	3,912,132
Long term obligations payable:				
Due within one year	378,294	-	-	378,294
Due beyond one year	2,256,040	-	-	2,256,040
Total liabilities	2,634,334	-	3,912,247	6,546,581
Net assets - reserved	734,318	2,745,992	-	3,480,310
Total liabilities and net assets	3,368,652	2,745,992	3,912,247	10,026,891

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Changes in Fiduciary Net Assets
November 30, 2011

	Self Insurance Trust	Self Insurance Employee Health Insurance Fund	Total
Additions:			
Insurance reimbursement	\$ 121,361	-	121,361
Employer contribution	-	2,410,122	2,410,122
Reinsurance	-	882,295	882,295
Interest income	129,526	7,141	136,667
Miscellaneous	61,509	234,580	296,089
Total additions	312,396	3,534,138	3,846,534
Deductions:			
Fees	44,540	-	44,540
Loss on investment sales	48,707	-	48,707
Interest expense	199,776	-	199,776
Miscellaneous	8,550	-	8,550
Insurance premiums and claims	469,876	3,344,106	3,813,982
Total deductions	771,449	3,344,106	4,115,555
Net increase (decrease) in Net Assets	(459,053)	190,032	(269,021)
Net Assets - Beginning of the year	1,193,371	2,555,960	3,749,331
Net Assets - End of the year	734,318	2,745,992	3,480,310

The Notes to Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS



COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. *The Financial Reporting Entity*

Grundy County (County) is a municipal corporation governed by an elected eighteen-member board and is the primary government in these financial statements. The government-wide financial statements do not include fiduciary funds. There are no component units reflected in the accompanying financial statements.

Individual Component Unit Disclosure

The County's criteria for including organizations as component units include whether; the organization is legally separate, the County holds the corporate powers of the organization, the County appoints a voting majority of the organization's board, the County is able to impose its will on the organization, the organization has the potential to impose a financial benefit/burden on the County, and whether there is a fiscal dependency by the organization on the County. Based on this criteria, there is one component unit of the County, as follows:

- The Grundy County Public Building Commission (GCPBC) is a component unit of the primary government. However, management has concluded that the inclusion of the GCPBC in these accompanying financial statements would cause the reporting entity's financial statements to be misleading. We direct the reader to the individual report of the GCPBC for more detailed information regarding this component unit. This report is located in the Grundy County Clerk's office at 111 E. Washington Street, Morris, Illinois.

B. *Basis of Presentation*

The County's basic financial statements consist of government-wide statements, including a statement of net assets and statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the County, the primary government, as a whole. These statements include the financial activities of the overall government, except for fiduciary activities.

The government-wide statement of activities presents a comparison between expenses, both direct and indirect, and program revenues for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the goods and services offered by the programs and grants and contributions that are restricted to meeting operational or capital requirements of a particular program. Revenues which are not classified as program revenues including all taxes are presented as general revenues. The comparison of program revenues and expenses identifies

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

B. Basis of Presentation (continued)

the extent to which each program or business segment is self-financing or draws from the general revenues of the County.

Net assets are the difference between assets and liabilities. Net assets invested in capital assets, net of related debt are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are legal limitations imposed on their use by County legislation or external restrictions by other governments, creditors or grantors.

Fund Financial Statements

Fund financial statements report detailed information about the County. The focus of governmental fund financial statements is on major funds rather than reporting funds by type.

C. Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which include its assets, liabilities, fund balance, revenues, and expenditures, or expenses, as appropriate. County resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Funds are organized into two major categories: governmental and proprietary.

An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and;
- b. Total assets, liabilities, revenue, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

C. Fund Accounting (continued)

Governmental Fund Types

General Fund - The General Fund is the general operating fund of the County and is always classified as a major fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. Major Special Revenue Funds identified are as follows:

1. County Highway Fund - this fund is used to account for the repair and maintenance of County roads,
2. County Motor Fuel Tax Fund - this fund is used to account for revenues from the State of Illinois for Motor Fuel Tax and expenditures allowed by the State to be paid for from this Fund,
3. Liability Insurance Fund - this fund is used to account for liability related claims and premiums related to the County's insurance, and expenditures in accordance with the County's risk management plan.
4. Highway Restricted Fund – this fund is used to account for future projects of the County's highways as restricted by the Board.

Capital Project Funds - Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of capital assets or facilities.

Proprietary Fund Types

Enterprise Fund - The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises. The County had one enterprise fund. It was:

1. County Home - The County Home Fund facility was sold in the current fiscal year.

Fiduciary Funds

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for other governments and/or other funds. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements

For the Year Ended November 30, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

C. Fund Accounting (continued)

The County's fiduciary funds are presented in the fiduciary fund financial statements by department or agency. The Self Insurance Funds are presented in separate columns. Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The two significant funds are:

1. The Self Insurance Trust
2. The Self Insurance Employee Health Insurance Fund

D. Measurement Focus

The government-wide statements are prepared using the economic resources measurement focus and the modified cash basis of accounting. Governmental fund financial statements are prepared using the cash basis method of accounting. Governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

All governmental funds are accounted for using the cash basis of accounting. Accordingly, receipts are recorded when cash is received and disbursements are recorded when checks are issued. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of a particular fund. Cash basis financial statements omit recognition of receivables, payables and other accrued and deferred items that do not arise from previous cash transactions.

E. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Consequently, certain revenues and the related assets are recognized when received rather than when earned. Certain expenditures and expenses are recognized when paid rather than when the obligation is incurred.

F. Assets, Liabilities, and Fund Balance

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit or short-term investments with an original maturity of three months or less. Trust account investments in open-ended mutual fund shares are also considered cash equivalents.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

F. Assets, Liabilities, and Fund Balance (continued)

Investments

Investments classified in the financial statements consist entirely of certificates of deposit whose original maturity term exceeds three months. Investments are stated at cost.

Capital Assets

The County's modified cash basis of accounting reports capital assets resulting from cash transactions and reports depreciation where appropriate. The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund and whether they are reported in the government-wide or fund financial statements.

In the government-wide financial statements, capital assets arising from cash transactions are accounted for as assets in the Statement of Net Assets. All capital assets are valued at historical cost or estimated historical cost if actual is unavailable. Estimated historical cost was used to value the majority of the assets acquired prior to December 1, 2003. Prior to December 1, 2003, governmental funds infrastructure assets were not capitalized. Infrastructure assets acquired since December 1, 2003 are recorded at cost.

Depreciation of all exhaustible capital assets arising from cash transactions are recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. A capitalized threshold of \$5,000 is used to report capital assets. The range of estimated useful lives by type of asset is as follows:

Buildings	40-50 years
Improvements, other than buildings	10-25 years
Machinery, furniture, and equipment	3-20 years
Infrastructure	25-50 years

In the fund financial statements, capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Long-term Debt

All long-term debt arising from cash basis transactions to be repaid from governmental and business-type resources are reported as liabilities in the government-wide financial statements.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

F. Assets, Liabilities, and Fund Balance (continued)

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

Fund Balance Classification

In the government-wide financial statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.
- b. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

It is the County’s policy to first use restricted net assets prior to the use of unrestricted net assets when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

G. Revenues and Expenditures/Expenses

Program Revenues

In the Statement of Activities, modified cash basis revenues that are derived directly from each activity or from parties outside the County’s taxpayers are reported as program revenues.

All other governmental revenues are reported as general. All taxes are classified as general revenue even if restricted for a specific purpose.

Operating Revenues and Expenses

Operating revenues and expenses for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all revenues and expenses not related to capital and related financing, noncapital financing, or investing activities.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

H. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the Government-wide Statement of Net Assets and Statement of Activities, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Interfund activity, if any, within and among the governmental and proprietary fund categories is reported as follows in the fund financial statements:

1. Interfund loans - Amounts provided with a requirement for repayment are reported as interfund receivables and payables.
2. Interfund services - Sales or purchases of goods and services between funds are reported as revenues and expenditures/expenses.
3. Interfund reimbursements - Repayments from funds responsible for certain expenditures/expenses to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures/expenses in the respective funds.
4. Interfund transfers - Flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

Interfund activity and balances, if any, are eliminated or reclassified in the Government-wide Financial Statements as follows:

1. Interfund balances- Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental and business-type activities columns of the Statement of Net Assets, except for the net residual amount due between governmental and business-type activities, which are reported as Internal Balances.
2. Internal Activities- Amounts reported as interfund transfers in the fund financial statements are eliminated in the Government-wide Statement of Activities except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers-Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities.

I. Use of Estimates

The preparation of financial statements in conformity with the cash basis of accounting requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

J. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Enterprise Fund, and a small number of Fiduciary Funds.

The budget is prepared using the cash basis of accounting. Prior to December 1, the County Finance Committee submits to the County Board a proposed statement of budgets and appropriation ordinance for the fiscal year commencing December 1. The statement of budgets includes proposed expenditures and the means of financing them. Prior to December 1, the budget is legally enacted through passage of an appropriation ordinance.

The transfers of budgeted amounts between departments within any fund must be approved by the County Board. The budget for fiscal year ended November 30, 2011 was passed by the Board on November 9, 2010 and was not amended.

Budget to actual comparison schedules are presented in the required supplemental information.

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Fund Deficit

The following funds have deficit balances at the end of the year:

Unemployment Fund	\$	(6,537)
EDPA 2 Fund		(15,675)
Transit Grants Income Fund		(19,753)
G.I.S. Fund		(7,760)

COUNTY OF GRUNDY, ILLINOIS

**Notes to Financial Statements
For the Year Ended November 30, 2011**

NOTE 3: CASH AND INVESTMENTS

A. Deposits

The County maintains a cash pool that is available for use by the various funds. In addition, cash and money market accounts are separately held by several of the County's funds.

Permitted Deposits and Investments – Statutes authorize the government to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Public Treasurer's Investment Pool.

Interest Rate Risk - The County does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk – is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. The County's deposits and certificates of deposits are required to be covered by federal depository insurance (FDIC) or by securities held by the pledging financial institution. The FDIC currently insures the first \$250,000 of the County's deposits at each financial institution. Effective December 31, 2010 through December 31, 2012, the FDIC will insure 100% of all non-interest bearing accounts. Deposit balances over \$250,000 are collateralized with securities held by the pledging financial institution. At November 30, 2011, the carrying amount of the County's deposits was \$24,835,000 and the bank balance was \$26,800,823. The deposits are categorized in accordance with risk factors created by governmental reporting standards.

	<u>Book Balance</u>	<u>Bank Balance</u>
Category #1:	\$ 7,489,744	9,175,865
Category #2:	15,503,415	16,220,672
Category #3:	1,841,825	1,404,270
Illinois Funds	16	16
Total	<u>\$ 24,835,000</u>	<u>26,800,823</u>

Category #1: Uncollateralized;

Category #2: Collateralized with securities held by the pledging financial institution;

Category #3: Collateralized with securities held by the pledging financial institution's trust department or agent but not in the depositor-government's name.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 3: CASH AND INVESTMENTS – (CONTINUED)

Illinois Funds Based upon an interpretation of GASB No. 3, it was determined that The Illinois Funds should not be categorized. Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds' share price, which is the price at which the investment could be sold.

B. Investments

Investments are made in accordance with state statutes for the investment of public funds, and are stated at cost which approximates market value. The investments are normally categorized according to levels of risk. The County's investments include the security investments maintained by the County Self-insurance Trust.

Investments are stated at cost, which approximates market. Investments consist of the following non-categorized items:

Table with 3 columns: Item, Carrying Amount, Market Value. Rows include Security Investments and Total.

Credit Risk: The County's investment policy is to avoid any transaction that might impair public confidence in the government of the County. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

Concentration of Credit Risk: The County's investment policy places no limit on the amount the County may invest in any one issuer. All of the investments reported for the County are not subject to concentration risk.

NOTE 4: PROPERTY TAXES

The County is responsible for assessing, collecting, and distributing property taxes in accordance with enabling state legislation. Property taxes are levied and attach as an enforceable lien on property on January 1 and are payable in two installments on June 1 and September 1 subsequent to the year of levy. The taxes are usually received during the month they are due. The 2010 tax levy that was received during the current fiscal year was adopted by the County Board on

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2011

NOTE 4: PROPERTY TAXES – (CONTINUED)

November 9, 2010. The 2011 tax levy was adopted by the County Board on November 8, 2011.

Tort Immunity – Revenue collected and the related expenditures paid from this restricted tax levy are accounted for in the various funds. The total collected, expenditures and restricted fund balance were as follows:

Expenses of the Risk Management Program
Year ended November 30, 2011

Salaries

<u>Department/Employee</u>	<u>Annual</u>	<u>Percentage</u>	<u>Cost</u>
County Board Salaries	283,775	10%	28,378
Insurance Trust	9,400	90%	8,460
Personnel Committee	7,400	80%	5,920
Sheriff	100,653	50%	50,327
Administrative/Supervisory	1,022,327	60%	613,396
Deputies	1,533,491	5%	76,675
Training Salary	2,581	100%	2,581
Corrections	945,953	15%	141,893
Dispatchers	859,543	10%	85,954
Clerical Deputies	67,228	10%	6,723
<u>Coroner's Department</u>			
Coroner	72,152	15%	10,823
Personnel	54,070	10%	5,407
<u>Health Department</u>			
Supervisor	57,759	10%	5,776
Personnel	876,431	5%	43,822
Animal Control	111,884	20%	22,377
Circuit Clerk	74,825	1%	748
County Clerk	74,825	1%	748
Treasurer	74,825	1%	748
Planning and Zoning (Land Use)	152,371	2%	3,047
<u>Regional Office of Education</u>			
Personnel	34,457	1%	345

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 4: PROPERTY TAXES – (CONTINUED)

Expenses of the Risk Management Program (continued)
Year ended November 30, 2011

	<u>Annual</u>	<u>Percentage</u>	<u>Cost</u>
<u>State's Attorney</u>			
State's Attorney	165,753	10%	16,575
Civil Liability Assistant			
State's Attorney	62,482	50%	31,241
Personnel	405,510	5%	20,276
County Administrator	64,939	30%	19,482
<u>Maintenance</u>			
Custodians	262,207	10%	26,221
Direct Expenses			
No Tolerance Task Force	27,500	100%	27,500
Court Related: Professional Liability Insurance	4,099	100%	4,099
Sheriff: Protective Clothing (bullet proof vests)	12,542	75%	9,407
Sheriff: MANS Contract	11,000	100%	11,000
Sheriff: LEADS rental	24,718	25%	6,180
Sheriff: Dues and Convention	1,285	100%	1,285
Sheriff: Continuing Education	28,696	100%	28,696
Jail Operations: Equipment Rental			
Fire and smoke alarm and surveillance cameras	15,113	60%	9,068
Jail Operations: Continuing Education	2,698	100%	2,698
Courthouse Operations: Repairs	49,914	15%	7,487
Admin. Building Repairs	35,236	15%	5,285
Coroner: Continuing Education	1,855	100%	1,855
Professional Services: Audit	28,400	75%	21,300
Public Defender- Continuing Education	651	100%	651
Total General Fund Risk Management Related Expense			<u><u>1,364,451</u></u>

Liability Insurance Fund

Balance, beginning of year	\$	1,445,360
Levy		1,598,601
Self Insurance Trust Payments		62,862
Expenses reimbursed to general fund		<u>1,300,000</u>
Net Change		<u>235,739</u>
Balance, end of year		
Restricted	\$	<u><u>1,681,099</u></u>

COUNTY OF GRUNDY, ILLINOIS

**Notes to Financial Statements
For the Year Ended November 30, 2011**

NOTE 5: CHANGES IN CAPITAL ASSETS

	Primary Government			Ending Balance
	Beginning Balance	Increase	Decrease	
Governmental Activities:				
Capital assets not being depreciated:				
Land and improvements	\$ 760,693	52,349	-	813,042
Total capital assets not being depreciated	760,693	52,349	-	813,042
Depreciable capital assets:				
Buildings and improvements	25,898,464	6,450	6,873,305	19,031,609
Equipment	3,755,568	307,646	100,000	3,963,214
Road network	6,658,211	-	-	6,658,211
Bridge network	9,600,546	1,793,918	-	11,394,464
Construction in progress	-	-	-	-
Total depreciable capital assets at historical cost	45,912,789	2,108,014	6,973,305	41,047,498
Less accumulated depreciation:				
Buildings and improvements	15,907,305	318,972	2,612,626	13,613,651
Equipment	1,980,489	635,870	100,000	2,516,359
Road network	1,612,816	443,881	-	2,056,697
Bridge network	2,301,166	623,131	-	2,924,297
Total accumulated depreciation	21,801,776	2,021,854	2,712,626	21,111,004
Depreciable capital assets, net	24,111,013	86,160	4,260,679	19,936,494
Governmental activities capital assets, net	\$ 24,871,706	138,509	4,260,679	20,749,536

Depreciation expense was charged to functions as follows:

Governmental Activities:	
General government	\$ 712,485
Highways and bridges	1,309,369
Total	<u>\$ 2,021,854</u>

Significant capital purchases and construction during the current fiscal year include:

Pine Bluff Bridge	\$ 1,793,918
Sheriff Vehicles	156,316

COUNTY OF GRUNDY, ILLINOIS

**Notes to Financial Statements
For the Year Ended November 30, 2011**

NOTE 6: LONG-TERM DEBT

The County's long-term debt arising from cash transactions is segregated between the amounts to be repaid from the governmental activities and amounts to be repaid from fiduciary funds. The total amount of long-term debt arising from governmental activities is as follows:

	Payable at November 30, 2010	Debt issued	Debt retired	Payable at November 30, 2011	Due within one year
Standard Bank 9002	173,638	-	58,638	115,000	25,781
Standard Bank 9003	-	126,799	32,799	94,000	30,785
Standard Bank 9004	-	29,517	5,618	23,899	5,565
Total	\$ 173,638	156,316	97,055	232,899	62,131

Governmental Activities

On February 5, 2010, the County signed a promissory note in the amount of \$173,638 for the purchase of seven 2010 Ford Crown Victorias and one 2010 Ford Expedition for the County Sheriff's Department. The loan has an interest rate of 5.75% and matures on February 5, 2014. The loan was amended when a damaged 2010 Crown Victoria was replaced with a 2011 Crown Victoria. The loan now has balance of \$115,000. The County's next payment is due on February 5, 2012 as shown in the amortization table below:

	Principal	Interest	Total Payment
2012	25,781	2,039	27,820
2013	43,509	5,216	48,725
2014	45,710	2,665	48,375
\$	115,000	9,920	124,920

On April 25, 2011, the County signed a promissory note in the amount of \$124,515 for the purchase of three 2011 Ford Crown Victorias and two 2011 Ford Expeditions for the County Sheriff's Department. The original note was increased by \$2,284 for a total of \$126,799 issued. The loan has an interest rate of 3.75% and matures on May 5, 2014. The loan was amended when a damaged Ford Expedition was replaced with another 2011 Ford Expedition. The loan now has balance of \$94,000. The County's first payment is due on May 5, 2012 as shown in the amortization table that follows:

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 6: LONG-TERM DEBT - (CONTINUED)

	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
2012	30,785	2,144	32,929
2013	30,525	2,404	32,929
2014	32,690	1,243	33,933
	<u>\$ 94,000</u>	<u>5,791</u>	<u>99,791</u>

On December 27, 2010, the County signed a promissory note in the amount of \$29,517 for the purchase of a 2011 Ford Expedition for the County Coroner's Department. The loan has an interest rate of 5.75% and matures on January 5, 2016. The loan has a current balance of \$23,899. The County's payments are due as shown in the amortization table below:

	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
2012	5,565	1,420	6,985
2013	5,893	1,092	6,985
2014	6,237	748	6,985
2015	6,204	-	6,204
	<u>\$ 23,899</u>	<u>3,260</u>	<u>27,159</u>

Fiduciary Funds Debt

In 1995, the County issued \$3.4 million in general obligation bonds. These bonds were refunded in January of 2003. In 1998, the County issued \$3.38 million in bonds which were refunded in 2002. Series 2002A bonds were issued in 2002 for \$3,305,000 and were retired during the 2010 fiscal year. Series 2002B bonds were issued in 2002 for \$3,080,000 and currently have a balance outstanding of \$2,634,334 as of November 30, 2011.

The County issued the General Obligation Self-Insurance Bonds, pursuant to the Local Governmental and Governmental Employees Tort Immunity Act, Illinois Revised Statutes Chapter 85, as amended, and Grundy County Ordinance 88-2. The proceeds of the bonds are to be used to finance the County's cost of maintaining a self-insurance program. The investments registered in the name of the County and the bonded debts are accounted for in the Self-Insurance Trust.

The ordinance authorizing the issuance of the General Obligation Self-Insurance Bonds created a Debt Service Fund to pay the principal and interest on the bonds and enable the abatement of taxes levied for debt service. The County is required by the ordinance to levy an ad valorem tax on all taxable property in the County sufficient to pay the principal and interest on the bonds when due and payable.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 6: LONG-TERM DEBT - (CONTINUED)

	Bonds Payable At November 30, 2010	Issued (Refunded)	Redeemed	Bonds Payable At November 30, 2011	Due in One Year
County Self Insurance General Obligation Refunding Bonds, Series 2002B	\$ 3,034,558	-	400,224	2,634,334	378,294
	<u>\$ 3,034,558</u>	<u>-</u>	<u>400,224</u>	<u>2,634,334</u>	<u>378,294</u>

The debt service requirements on the County Self-Insurance General Obligation Refunding Bonds are as follows:

Principal payments are due annually for the General Obligation Self-Insurance Bonds on January 15 and interest payments are due semi-annually on January 15 and July 15. Interest rates range from 1.75% to 5.7%.

	Principal	Interest	Total Payable
2002B			
11/30/12	378,294	221,706	600,000
11/30/13	358,728	241,272	600,000
11/30/14	334,110	265,890	600,000
11/30/15	309,978	290,022	600,000
11/30/16	290,304	309,696	600,000
11/30/17	273,288	326,712	600,000
11/30/18	257,016	342,984	600,000
11/30/19	239,538	360,462	600,000
11/30/20	193,078	326,893	520,000
	<u>\$ 2,634,334</u>	<u>2,685,637</u>	<u>5,320,000</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2011

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS

A. *Defined Pension Plan – Illinois Municipal Retirement Fund*

Plan Description. The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, the County Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in additions to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2010 was 8.58 percent of the annual covered payroll. The employer annual required contribution rate for the calendar year 2010 was 11.20 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefit rate is set by statute.

Annual Pension Cost. For calendar year ending December 31, 2010, the County's actual contributions for pension cost for the Regular were \$428,799. Its required contribution for calendar year 2010 was \$559,737.

THREE-YEAR TREND INFORMATION

<u>Actuarial</u> <u>Valuation</u> <u>Date</u>	<u>Annual</u> <u>Pension</u> <u>Cost (APC)</u>	<u>Percentage</u> <u>of APC</u> <u>Contributed</u>	<u>Net</u> <u>Pension</u> <u>Obligation</u>
12/31/10	\$559,737	77%	\$0*
12/31/09	352,908	100%	0
12/31/08	328,911	100%	0

*If you utilized the phase-in contribution rate, the net pension obligation will have to be calculated.

The required contribution for 2010 was determined as part of the December 31, 2008, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS -- (CONTINUED)

A. *Defined Pension Plan – Illinois Municipal Retirement Fund (continued)*

4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County Regular plan's unfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2010, the most recent actuarial valuation date, the Regular plan was 80.38 percent funded. The actuarial accrued liability for benefits was \$17,914,218 and the actuarial value of assets was \$14,400,297, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,513,921. The covered payroll for calendar year 2010 (annual payroll of active employees covered by the plan) was \$4,997,655 and the ratio of the UAAL to the covered payroll was 70 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

B. *Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel*

Plan Description. The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

B. Defined Benefit Pension Plan – Sheriff’s Law Enforcement Personnel (continued)

Funding Policy. As set by statute, the County Sheriff’s Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2010 was 23.08. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefit rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2010 was \$1,055,894.

THREE-YEAR TREND INFORMATION

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/10	\$1,055,894	100%	\$0*
12/31/09	933,438	100%	0
12/31/08	855,534	100%	0

*If you utilized the phase-in contribution rate, the net pension obligation will have to be calculated.

The required contribution for 2010 was determined as part of the December 31, 2008, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County Sheriff’s Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County Sheriff’s Law Enforcement Personnel plan’s unfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2010, the most recent actuarial valuation date, the Sheriff’s Law Enforcement Personnel plan was 53.63 percent funded. The actuarial accrued liability for benefits was \$19,152,508 and the actuarial value of assets was \$10,271,819, resulting in an underfunded actuarial accrued liability (UAAL) of \$8,880,689. The covered payroll for calendar year 2010 (annual payroll of active employees covered by the plan) was \$4,574,930 and the ratio of the UAAL to the covered payroll was 194 percent.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

B. *Defined Benefit Pension Plan – Sheriff’s Law Enforcement Personnel (continued)*

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

C. *Defined Benefit Pension Plan – Veteran’s Assistance Commission*

Plan Description. The County’s defined benefit pension plan for VAC employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, your employer VAC plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2010 was 12.85 percent. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2010 was \$8,902.

THREE-YEAR TREND INFORMATION

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/10	\$8,902	100%	\$0*
12/31/09	9,619	100%	0
12/31/08	8,404	100%	0

*If you utilized the phase-in contribution rate, the net pension obligation will have to be calculated.

The required contribution for 2010 was determined as part of the December 31, 2008, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2011

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

C. *Defined Benefit Pension Plan – Veteran’s Assistance Commission (continued)*

Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan’s unfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 10 year basis.

Funded Status and Funding Progress. As of December 31, 2010, the most recent actuarial valuation date, the Regular plan was 76.28 percent funded. The actuarial accrued liability for benefits was \$93,944 and the actuarial value of assets was \$71,662, resulting in an underfunded actuarial accrued liability (UAAL) of \$22,282. The covered payroll for calendar year 2010 (annual payroll of active employees covered by the plan) was \$69,277 and the ratio of the UAAL to the covered payroll was 32 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

D. *Deferred Compensation*

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. During the current fiscal year the employees that took part in the plan contributed \$163,613.

NOTE 8: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and net income losses. Instead of purchasing commercial insurance to cover all of these risks, management believes it is more economical to manage its risks by funding self-insurance accounts and by having an outside agency administer its insurance claims. The County does not assume unlimited liability for insurance claims. The County maintains insurance to cover claims (stop-loss) in excess of certain amounts based on the type of insurance. The County makes payments to the self-insurance accounts based on the amounts needed to pay debt obligations. For insured programs there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

COUNTY OF GRUNDY, ILLINOIS

**Notes to Financial Statements
For the Year Ended November 30, 2011**

NOTE 9: INTERFUND TRANSFERS

The transfers represent both routine and non-routine items. Generally, routine transfers occur from General Fund to the Hazmat, Drug Court, Health, and ESDA Funds. A routine transfer of \$1,300,000 was made from the Liability Insurance Fund to the General Fund Insurance to cover Tort related expenses as identified by the risk management plan. The transfer of \$1,373,611 from the General Fund to the County Home Fund was to close the fund. The transfers between Highway funds were non routine transfers that were made to properly allocate expenses. Transfers between funds of the primary government for the year-ended November 30, 2011, were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Funds:		
General Fund	\$ 1,343,646	-
General Fund	-	1,847,101
Recorder's Document Storage Fund	-	43,646
Liability Insurance Fund	-	1,300,000
ESDA Fund	55,000	-
Hazmat Fund	30,000	-
Drug Court Fund	70,365	-
County Home Fund	1,373,611	-
Health Fund	318,125	-
County Motor Fuel Fund	50,000	-
County Highway Fund	-	2,090,000
County Highway Fund	410,000	-
Restricted Highway Fund	2,040,000	-
Restricted Highway Fund	-	410,000
	<u> </u>	<u> </u>
Total Transfers	<u>\$ 5,690,747</u>	<u>5,690,747</u>

NOTE 10: SELF-INSURANCE TRUST REIMBURSEMENTS

The Self-Insurance Trust receives a portion of its resources from other funds. During the fiscal year, the following transfers were made to the Self-Insurance Trust:

Liability Insurance Fund	\$ 62,862
Workmen's Compensation Fund	28,499
County	<u>30,000</u>
Total	<u>\$ 121,361</u>

These transfers are reported as reimbursements in the Self-Insurance Trust and as expenditures-insurance in the governmental fund types.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 11: EXPENDITURES EXCEEDING APPROPRIATIONS

Expenditures exceeded appropriations in the following funds:

County Home	\$ 13,806	Security System	24,758
Capital Improvement	145,554	Unemployment Insurance	6,389
EDPA 2	15,675	County Motor Fuel Tax	13,372
Transit Grants Income Fund	20,130		
Health Department	111,995		
G.I.S.	105,455		
Circuit Clerk Document Storage	1,029		

* Budget was not adopted for the Capital Improvement, EDPA 2, and Transit Grants Income Fund.

NOTE 12: LEASES

A. Grundy County Public Building Commission

The County has a lease agreement with the Grundy County Public Building Commission. The County, in return for the construction and occupancy of the new highway buildings and courthouse improvements, pays the following annual rental payments on or before the due date:

December			
2012	700,658	2022	1,135,258
2013	713,571	2023	1,137,513
2014	764,947	2024	1,221,843
2015	794,311	2025	1,261,804
2016	836,292	2026	1,385,325
2017	885,467	2027	1,441,563
2018	921,568	2028	1,692,503
2019	964,379	2029	<u>1,384,684</u>
		Total	<u><u>17,241,686</u></u>

B. Operating Leases

The following lists the total amount of payments the County will be spending for the next three years on lease payments:

November 30, 2012	131,018
November 30, 2013	73,412
November 30, 2014	565

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 12: LEASES – (CONTINUED)

The County is the lessee of many operating leases. They are described below:

Lease	Type	Terms	Rate
Copiers			
Savin 9025b Copier	Monthly	48 months	\$ 113
Konica Minolta Copier	Monthly	60 months	448
Savin Digital Copier	Monthly	48 months	85
Savin 9040b Copier	Monthly	48 months	265
Savin 8055 Digital Copier	Monthly	60 months	345
Savin Digital Copier	Monthly	60 months	429
Savin 9040 Digital Copier	Monthly	60 months	224
Savin 9040b Digital Copier	Monthly	48 months	179
Copier/Fax	Monthly	48 months	200
Copier/Fax	Monthly	60 months	429
Savin 2555 Copier	Monthly	48 months	389
Fax Machines			
Savin 3720 Laser Fax Machine	Monthly	48 months	48
Savin 3720 Laser Fax Machine	Monthly	48 months	38
Savin 3760 Laser Fax Machine	Monthly	48 months	40
Voting Systems	Monthly	48 months	5,200
Mailing Machine	Monthly	60 months	864
Vehicles:			
4 Crown Victorias & 1 Ford F-150	Yearly	Yearly	24,666
2008 Ford Explorer	Yearly	Yearly	6,477
2008 Ford F-150	Yearly	Yearly	6,021
2008 Ford Crown Victoria	Yearly	Yearly	6,021
2008 Ford Crown Victoria	Yearly	Yearly	6,021
2008 Ford Crown Victoria	Yearly	Yearly	6,021
2010 Camry	Yearly	Yearly	3,834
2009 Camry	Yearly	Yearly	3,515

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 13: LEGAL DEBT MARGIN

Legal debt margin is the percent of the County's assessed valuation which is subject to debt limitation. The statutory debt limitation for the County is 2.875%. The County's legal debt margin limitation is as follows for the fiscal year ended November 30, 2011:

Assessed valuation (2010)	<u>\$ 1,887,216,330</u>
Statutory debt limitation (2.875%)	\$ 54,257,469
Amount of debt applicable to debt limitation	<u>232,899</u>
Legal Debt Margin	<u>\$ 54,024,570</u>

NOTE 14: FUND BALANCE

Highway- Restricted Designated Fund Balance

\$1,800,000 in the Highway Restricted Fund is internally designated for the Brisbin and Ridge Road projects and other projects to be completed in future fiscal years.

NOTE 15: COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operation.

NOTE 16: OTHER POST-EMPLOYMENT BENEFITS

The County adopted GASB Statement No. 45- *Accounting and Financial Reporting by Employers for Postretirement Benefits Other Than Pensions*, as of November 30, 2008 on a prospective basis. The County determined their liability due to the adoption of this Standard to be \$2,118,257 at November 30, 2011.

Plan Description

The County provides post-employment health care benefits (OPEB) for retired employees per union contracts. The County Group Health Plan is a single-employer defined benefit healthcare plan administered by the County. The Plan provides medical and dental insurance benefits to eligible retirees and their dependents. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County Board and can only be amended by the County Board.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 16: OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Funding Policy

The contribution requirements of plan members and the County are established and may be amended by the County Board. The required contribution is based on projected pay-as-you-go financing requirements

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit(OPEB) cost(expense) is calculated based on the annual required contribution of the employer(ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities(or funding excess) over a period not to exceed twenty years.

NOTE 17: FUND BALANCE – GASB 54 PRESENTATION

	Nonspendable Fund Balance	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Total Fund Balance
General Fund	\$ 279,040	-	-	-	6,534,722	6,813,762
County Highway Fund	-	531,267	-	-	-	531,267
County Motor Fuel Tax Fund	-	521,876	-	-	-	521,876
Liability Insurance Fund	-	2,316,693	-	-	-	2,316,693
County Bridge Fund	-	327,834	-	-	-	327,834
Federal Aid Matching Fund	-	1,092,073	-	-	-	1,092,073
Tuberculosis Fund	-	123,800	-	-	-	123,800
ESDA Fund	-	29,976	-	-	-	29,976
IMRF and SS Fund	-	886,004	-	-	-	886,004
Child Support Fee Collection Fund	-	160,866	-	-	-	160,866
Animal Control Fund	-	121,638	-	-	-	121,638
Indemnity Fund	-	75,439	-	-	-	75,439
Local Emergency Planning Fund	-	20,367	-	-	-	20,367
Law Library Fund	-	18,362	-	-	-	18,362
Unemployment Insurance Fund	-	-	-	-	(6,537)	(6,537)
Workmen's Compensation Insurance Fund	-	146,476	-	-	-	146,476
County Clerk Record Document Storage Fund	-	148,707	-	-	-	148,707
Circuit Clerk Automation Fund	-	331,156	-	-	-	331,156
Security System Fund	-	49,371	-	-	-	49,371
Circuit Clerk Document Storage Fund	-	265,892	-	-	-	265,892
Treasurer Automation Fund	-	51,637	-	-	-	51,637
Probation and Court Services Fund	-	112,588	-	-	-	112,588
Health Department Fund	-	-	-	-	-	-
Animal Control Donation Fund	-	33,712	-	-	-	33,712
G.I.S. Fund	-	-	-	-	(7,760)	(7,760)
	<u>\$ 279,040</u>	<u>7,365,734</u>	<u>-</u>	<u>-</u>	<u>6,520,425</u>	<u>14,165,199</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2011

NOTE 17: FUND BALANCE – GASB 54 PRESENTATION (CONTINUED)

	Nonspendable Fund Balance	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Total Fund Balance
Balances carried forward:	\$ 279,040	7,365,734	-	-	6,520,425	14,165,199
Nuclear Emergency Planning Grant Fund	-	3,628	-	-	-	3,628
Animal Control Population Fees Fund	-	62,107	-	-	-	62,107
Sheriff Vehicle Fees Fund	-	33,406	-	-	-	33,406
Circuit Clerk Operation & Administration Fund	-	29,830	-	-	-	29,830
Drug Court Participation Fund	-	45,759	-	-	-	45,759
EDPA 1 Fund	-	221,694	-	-	-	221,694
Juvenile Justice Fees Fund	-	35,543	-	-	-	35,543
State's Attorney Drug Court Fund	-	1,158	-	-	-	1,158
Sale in Error Fund	-	99,925	-	-	-	99,925
Highway-Restricted Fund	-	3,201,144	-	-	-	3,201,144
Coroner's Operating Expense Fund	-	11,845	-	-	-	11,845
Transit Grants Income Fund	-	-	-	-	(19,753)	(19,753)
EDPA 2 Fund	-	-	-	-	(15,675)	(15,675)
Capital Improvement Fund	-	-	411,483	-	-	411,483
	<u>\$ 279,040</u>	<u>11,111,773</u>	<u>411,483</u>	<u>-</u>	<u>6,484,997</u>	<u>18,287,293</u>

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the County, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for these specified purposes.

COUNTY OF GRUNDY, ILLINOIS

**Notes to Financial Statements
For the Year Ended November 30, 2011**

NOTE 17: FUND BALANCE – GASB 54 PRESENTATION (CONTINUED)

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the County Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The County Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the County Board itself or (b) the finance committee.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds.

NOTE 18: PENDING GASB STATEMENTS – STATEMENT NO. 62

Statement No. 62 specifically identifies and consolidates the accounting and financial reporting provisions that apply to state and local governments. The requirements in this Statement will improve financial reporting by contributing to the GASB's efforts to codify all sources of generally accepted accounting principles for state and local governments so that they are derived from a single source. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2011.

REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash on hand	\$ 7,170,316
Revenue stamps, at cost	279,040
Total Assets	<u>\$ 7,449,356</u>
<u>Liabilities and Fund Balance</u>	
Nonspendable Fund Balance	279,040
Unassigned fund balance	7,170,316
Total Liabilities and Fund Balance	<u>\$ 7,449,356</u>

SCHEDULE A-2

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures for 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received (Schedule A-3)	\$ 14,050,403	14,050,403	15,485,000	15,281,244
Expenditures Disbursed (Schedule A-4)	14,776,017	14,776,017	14,628,374	14,780,066
Excess (deficiency) of revenues received over (under) expenditures disbursed	(725,614)	(725,614)	856,626	501,178
Other financing sources (uses) - Operating transfer (to) from:				
Emergency Services and Disaster Agency Fund	(105,000)	(105,000)	(55,000)	(100,000)
Animal Control Fund	(12,000)	(12,000)	-	(12,000)
Health Department Fund	(367,021)	(367,021)	(318,125)	(261,214)
Transfer to Emergency Nuclear Planning Fund	(20,000)	(20,000)	(30,000)	(11,000)
Drug Court Participation Fund	(70,365)	(70,365)	(70,365)	(76,865)
County Home	-	-	(1,373,611)	-
Liability Insurance Fund	1,300,000	1,300,000	1,300,000	1,352,790
Total other financing sources (uses)	725,614	725,614	(547,101)	891,711
Net change in fund balance	<u>\$ -</u>	<u>-</u>	309,525	1,392,889
Fund balance, beginning of year			7,139,831	5,746,942
Fund balance, end of year			<u>7,449,356</u>	<u>7,139,831</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Revenues Received- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Taxes:				
Property taxes	\$ 5,232,359	5,232,359	5,204,986	4,977,888
Property tax - PBC Lease	681,565	681,565	690,187	643,378
Retailers' occupation tax	486,000	486,000	451,957	524,670
Supplemental sales tax	3,121,500	3,121,500	3,667,996	3,228,587
Illinois local use tax	130,000	130,000	184,829	123,579
Illinois income tax	800,000	800,000	968,227	712,365
Illinois replacement tax	375,000	375,000	481,591	397,387
EDPA distribution	-	-	8,887	-
Real estate transfer tax	75,000	75,000	70,105	78,199
Total Taxes	10,901,424	10,901,424	11,728,765	10,686,053
Intergovernmental:				
Aux Sable TIF agreement	383,960	383,960	368,428	191,980
Illinois Dept. of Nuclear Safety Grant	-	-	324	-
Transportation Grant	90,000	90,000	99,480	96,583
County Clerk Stamp revenues	130,000	130,000	140,270	156,399
Sheriff IDOT Traffic Safety Grant	20,000	20,000	23,333	44,278
Sheriff INSPA Grant	10,000	10,000	2,022	1,443
Sheriff Grants	-	-	-	4,840
Election Fund Grant Income	-	-	11,137	33,150
Public Trans Bus Shelter & Signs	-	-	-	25,600
Lease reimbursement	-	-	-	17,372
Courthouse and jail special Grant	-	-	29,858	41,862
Violence/Victim Witness Grant	21,000	21,000	21,000	13,500
Total Intergovernmental	654,960	654,960	695,852	627,007
Reimbursements:				
State's attorney	135,000	135,000	108,547	192,903
Supervisor of assessments	35,000	35,000	32,940	24,886
Supervisor of assessments - township	40,000	40,000	20,040	73,043
Election judges	15,000	15,000	35,453	15,098
Juvenile justice	47,118	47,118	57,957	47,700
Sheriff	93,000	93,000	80,896	83,572
Sheriff reimb - 911	125,000	125,000	93,000	146,902
Sheriff St of IL PTI	5,000	5,000	9,581	-
Sheriff Equistar	-	-	-	126,988
Public defender	55,000	55,000	74,353	103,726
Circuit Clerk	15,000	15,000	23,361	23,327
Housing of prisoners	50,000	50,000	48,196	51,272
County drug fine reimbursement	15,000	15,000	22,112	14,811
Regional supt. of schools	36,401	36,401	30,796	12,963
Total Reimbursements	666,519	666,519	637,232	917,191

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Revenues Received- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)
(Continued)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received: (Continued)				
Licenses and permits:				
Liquor licenses	\$ 12,000	12,000	13,200	12,000
Contractor License	-	-	15,200	4,000
Zoning, planning and building fees	140,000	140,000	135,778	1,413,231
Total Licenses and permits	152,000	152,000	164,178	1,429,231
Revenues Received from services:				
State's Attorney fees	-	-	560	647
County coroner fees	-	-	2,025	4,539
County clerk and recorder fees	200,000	200,000	209,376	224,725
Tax collection charges	200,000	200,000	548,191	50
Contractual police protection	90,000	90,000	116,067	83,222
Sheriff	85,000	85,000	75,946	68,991
Probation fees	-	-	1,645	-
County treasurer-inheritance tax fee	18,000	18,000	-	22,436
Clerk of circuit court	425,000	425,000	384,776	402,244
Court finance fees	45,000	45,000	54,686	56,690
Solid waste fees	60,000	60,000	31,650	58,889
Public defender fees	-	-	25	-
Juvenile Justice - fee income	-	-	3,050	-
Franchise fees	-	-	-	12,120
Total revenues received from services	1,123,000	1,123,000	1,427,997	934,553
Fines and forfeitures	420,000	420,000	546,516	462,522
Interest on investments	20,000	20,000	58,645	36,023
Other Revenues Received				
School site donation	10,000	10,000	15,227	7,395
Probation electric monitoring	-	-	90	810
Dependent and neglected children	-	-	9,363	400
Circuit clerk misc. income	-	-	1,787	-
Solid waste misc. income	1,000	1,000	-	-
County clean energy income	20,000	20,000	20,000	-
Planning & zoning- miscellaneous	1,000	1,000	259	270
Sheriff e-citations	-	-	654	-
Sheriff miscellaneous	60,000	60,000	62,821	9,694
County Treasurer misc. income	500	500	-	-
P & Z reimbursement	-	-	29,515	32,428
Sale of equipment	-	-	-	11,500
Miscellaneous	20,000	20,000	86,099	126,167
Total other revenues received	112,500	112,500	225,815	188,664
Total revenues received (Schedule A-2)	\$ 14,050,403	14,050,403	15,485,000	15,281,244

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE A-4

Statement of Expenditures Disbursed- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Expenditures Disbursed: (Schedule 1)				
County board	\$ 372,022	372,022	356,600	357,660
Publishing and printing	6,100	6,100	5,710	4,539
County administrator	74,866	74,866	67,983	77,290
County clerk and recorder	368,930	368,930	360,729	388,872
County treasurer	184,701	184,701	173,335	162,026
Supplies to county offices	126,000	126,000	122,820	129,362
Circuit clerk	258,621	258,621	227,760	231,858
Public Defender	281,343	281,343	280,349	281,510
Court related expenses	127,312	127,312	89,614	87,206
Jurors' fees	47,406	47,406	33,163	41,270
State's attorney	782,919	782,919	748,965	762,003
Sheriff	3,387,875	3,387,875	3,426,752	3,419,168
Jail operations	1,932,591	1,932,591	2,008,497	1,912,709
Courthouse operations	450,939	450,939	431,939	474,228
Administration building	264,833	264,833	253,716	279,140
Coroner	193,815	193,815	195,803	192,262
Probation office	261,777	261,777	264,308	262,462
Dependent and neglected children	175,000	175,000	224,462	157,160
Grundy 911 Center	-	-	13,320	-
Solid waste planning	82,896	82,896	53,459	67,876
County planning and zoning	193,105	193,105	203,369	229,295
Zoning board of appeals	4,750	4,750	2,541	6,544
Planning commission	5,500	5,500	2,637	4,512
Board of review	27,728	27,728	28,157	29,816
Supervisor of assessments	381,242	381,242	353,100	314,195
Election costs	341,100	341,100	306,336	440,390
Regional superintendent of schools	78,737	78,737	70,643	74,869
Employee welfare	12,000	12,000	4,282	7,509
Professional services	316,213	316,213	320,010	318,264
Grundy Co. Public Building Lease	681,565	681,565	682,565	616,015
Contingent expenses	199,082	199,082	143,811	127,094
Employee health insurance	2,150,000	2,150,000	2,063,612	2,055,899
Juvenile justice	97,117	97,117	73,782	82,872
Victim witness costs	58,765	58,765	52,846	62,334
Human resource department	76,901	76,901	76,462	76,839
Veterans assistance	156,670	156,670	165,338	179,848
Technology department	505,596	505,596	624,496	633,454
School Site	10,000	10,000	11,869	67,554
HAVA Polling Place Grant	-	-	3,731	33,150
Treasurer's miscellaneous	-	-	-	-
Reimbursable expenditures	100,000	100,000	99,503	131,012
Total expenditures disbursed (Schedule A-2)	\$ 14,776,017	14,776,017	14,628,374	14,780,066

The Notes to Financial Statements are an integral part of this statement.

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2011

<u>Assets</u>		
Cash in bank		\$ <u>531,267</u>
 <u>Fund Balance</u>		
Fund balance		\$ <u>531,267</u>
Total Fund balance		\$ <u>531,267</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
COUNTY HIGHWAY FUND

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Property taxes	\$ 1,937,911	1,937,911	1,930,369	1,843,521
Miscellaneous revenues	55,500	55,500	115,582	97,147
State of Illinois grant	-	-	-	317,500
Wind farm revenue	-	-	-	367,000
Aux Sable TIF agreement	-	-	-	191,980
Interest income	9,000	9,000	1,658	13,308
Sale of equipment	-	-	7,580	-
FEMA - Severe Storm	-	-	24,509	-
Equipment rental - MFT Fund	100,000	100,000	100,000	100,000
Salaries reimbursed- Motor fuel tax fund	100,000	100,000	100,000	100,000
Total revenues received	2,202,411	2,202,411	2,279,698	3,030,456
Expenditures Disbursed:				
Salaries-maintenance	344,136	344,136	347,453	344,307
Salary-engineer	116,070	116,070	115,835	116,070
Salary-office manager	31,375	31,375	31,375	31,375
Salaries-overtime and extra help	75,000	75,000	72,176	67,066
Employee insurance	195,000	195,000	169,245	187,939
Office supplies	7,500	7,500	5,381	6,512
Operating supplies	15,000	15,000	11,926	11,169
Fuel	70,000	70,000	126,148	80,065
Road repairs and maintenance	949,000	949,000	903,678	1,342,601
Engineering services	60,000	60,000	41,479	83,975
Travel expense	3,500	3,500	2,092	2,084
Utilities	60,000	60,000	37,593	46,093
Maintenance and repairs-equipment	45,000	45,000	73,500	60,912
Building repairs and maintenance	5,000	5,000	10,490	21,898
Special Projects	-	-	-	8,808
Contingencies	10,000	10,000	10,533	13,106
Future projects	-	-	-	74,827
Purchase of equipment	120,000	120,000	112,542	96,806
Total expenditures disbursed	2,106,581	2,106,581	2,071,446	2,595,613
Excess of revenues received over (under) expenditures disbursed	\$ 95,830	95,830	208,252	434,843
Operating transfer (to) from:				
Highway Restricted	-	-	(1,630,000)	-
County Motor Fuel	(200,000)	(200,000)	(50,000)	-
Fund balance, beginning of year			2,003,015	1,568,172
Fund balance, end of year			531,267	2,003,015

The Notes to Financial Statements are an integral part of this statement.

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 521,876</u>
<u>Fund Balance</u>	
Fund balance:	
Restricted for future projects	<u>\$ 521,876</u>

SCHEDULE A-8

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Allotments - State of Illinois	\$ 900,000	900,000	948,124	956,295
Misc. Income	48,070	48,070	177,835	176,980
Interest income	20,000	20,000	9,630	16,824
Total revenues received	<u>968,070</u>	<u>968,070</u>	<u>1,135,589</u>	<u>1,150,099</u>
Expenditures Disbursed:				
Salary - County superintendent of highways	96,140	96,140	97,575	95,533
Reimbursement to county highway - labor	100,000	100,000	100,000	100,000
Reimbursement to county highway - equipment	100,000	100,000	100,000	100,000
County highway road maintenance and construction	1,250,000	1,250,000	1,261,937	1,420,114
Total expenditures disbursed	<u>1,546,140</u>	<u>1,546,140</u>	<u>1,559,512</u>	<u>1,715,647</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ (578,070)</u>	<u>(578,070)</u>	(423,923)	(565,548)
Other financing sources (uses):				
Transfer in			50,000	-
Fund balance, beginning of year			<u>895,799</u>	<u>1,461,347</u>
Fund balance, end of year			<u>521,876</u>	<u>895,799</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
LIABILITY INSURANCE FUND

SCHEDULE A-9

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	\$ 1,681,099
<u>Fund Balance</u>	
Fund balance	\$ 1,681,099

SCHEDULE A-10

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Property taxes	\$ 1,500,000	1,500,000	1,535,158	1,516,655
Property taxes - Bond and Interest	600,000	600,000	63,443	62,862
Total Revenues Received	2,100,000	2,100,000	1,598,601	1,579,517
Expenditures Disbursed:				
Insurance expenses	200,000	200,000	-	-
Self insurance bond retirement	600,000	600,000	62,862	62,862
Total Expenditures Disbursed	800,000	800,000	62,862	62,862
Excess of revenues received over (under) expenditures disbursed	\$ 1,300,000	1,300,000	1,535,739	1,516,655
Other financing sources (uses)				
Transfer to the General Fund	(1,300,000)	(1,300,000)	(1,300,000)	(1,352,790)
Net change in fund balance			235,739	163,865
Fund balance, beginning of year			1,445,360	1,281,495
Fund balance, end of year			1,681,099	1,445,360

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
HIGHWAY- RESTRICTED FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	\$ 3,201,144
 <u>Fund Balance</u>	
Restricted Fund Balance - Brisbin and Ridge Road Projects	\$ 1,800,000
Fund balance	1,401,144
	<u>\$ 3,201,144</u>

SCHEDULE A-12

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Interest income	\$ -	-	7,473	-
Municipal reimbursement	-	-	319,575	-
Wind farm revenue	-	-	-	1,415,000
Total revenues received	-	-	327,048	1,415,000
Expenditures Disbursed	2,040,000	2,040,000	170,904	-
Excess of revenues received over (under) expenditures disbursed	<u>\$ (2,040,000)</u>	<u>(2,040,000)</u>	156,144	1,415,000
Operating transfer (to) from:	200,000	200,000	1,630,000	-
Fund balance, beginning of year			1,415,000	-
Fund balance, end of year			<u>3,201,144</u>	<u>1,415,000</u>

The Notes to Financial Statements are an integral part of this statement.

OTHER SUPPLEMENTAL INFORMATION

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2011

	Totals	County Bridge	Federal Aid Matching	Tuberculosis	Emergency Services & Disaster	I.M.R.F. and Social Security
<u>Assets</u>						
Cash in bank	\$ 4,952,276	327,834	1,092,073	123,800	29,976	886,004
Total Assets	\$ 4,952,276	327,834	1,092,073	123,800	29,976	886,004
<u>Liabilities and Fund Balances</u>						
Overdraft payable	49,725	-	-	-	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	4,540,793	327,834	1,092,073	123,800	29,976	886,004
Committed Fund Balance	411,483	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	(49,725)	-	-	-	-	-
Total Fund Balances	4,902,551	327,834	1,092,073	123,800	29,976	886,004
Total Liabilities and Fund Balances	\$ 4,952,276	327,834	1,092,073	123,800	29,976	886,004

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances - Arising from Cash Transactions
November 30, 2011

	Child Support	Animal Control Fund	Indemnity	Local Emergency Planning Commission	Law Library	Unemployment Insurance
Cash in bank	160,866	121,638	75,439	20,367	18,362	-
Total Assets	160,866	121,638	75,439	20,367	18,362	-
<u>Liabilities and Fund Balances</u>						
Overdraft payable	-	-	-	-	-	6,537
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	160,866	121,638	75,439	20,367	18,362	-
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	-	-	-	-	-	(6,537)
Total Fund Balances	160,866	121,638	75,439	20,367	18,362	(6,537)
Total Liabilities and Fund Balances	160,866	121,638	75,439	20,367	18,362	-

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2011

	Workmen's Compensation Insurance	County Clerk Record Document Storage	Circuit Clerk Automation	Security System	Circuit Clerk Document Storage	Treasurer Automation
Cash in bank	146,476	148,707	331,156	49,371	265,892	51,637
Total Assets	146,476	148,707	331,156	49,371	265,892	51,637
<u>Liabilities and Fund Balances</u>						
Overdraft payable	-	-	-	-	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	146,476	148,707	331,156	49,371	265,892	51,637
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	-	-	-	-	-	-
Total Fund Balances	146,476	148,707	331,156	49,371	265,892	51,637
Total Liabilities and Fund Balances	146,476	148,707	331,156	49,371	265,892	51,637

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2011

	Probation & Court Services	County Health	Animal Control Donation	G.I.S.	Nuclear Emergency Planning Grant Fund	Animal Control Population Fees
Cash in bank	112,588	-	33,712	-	3,628	62,107
Total Assets	112,588	-	33,712	-	3,628	62,107
<u>Liabilities and Fund Balances</u>						
Overdraft payable	-	-	-	7,760	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	112,588	-	33,712	-	3,628	62,107
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	-	-	-	(7,760)	-	-
Total Fund Balances	112,588	-	33,712	(7,760)	3,628	62,107
Total Liabilities and Fund Balances	112,588	-	33,712	-	3,628	62,107

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2011

	Sheriff Vehicle Fund Fees	Circuit Clerk Operation and Administration	Drug Court Participation Fees	EDPA 1	Juvenile Justice Fees	State's Attorney Drug Court
Cash in bank	33,406	29,830	45,759	221,694	35,543	1,158
Total Assets	33,406	29,830	45,759	221,694	35,543	1,158
<u>Liabilities and Fund Balances</u>						
Overdraft payable	-	-	-	-	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	33,406	29,830	45,759	221,694	35,543	1,158
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	-	-	-	-	-	-
Total Fund Balances	33,406	29,830	45,759	221,694	35,543	1,158
Total Liabilities and Fund Balances	33,406	29,830	45,759	221,694	35,543	1,158

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2011

	Sale In Error	Coroner's Operating	Transit Grants Income Fund	EDPA 2	Capital Improvement
<u>Assets</u>					
Cash in bank	99,925	11,845	-	-	411,483
Total Assets	99,925	11,845	-	-	411,483
<u>Liabilities and Fund Balances</u>					
Overdraft payable	-	-	19,753	15,675	-
Nonspendable Fund Balance	-	-	-	-	-
Restricted Fund Balance	99,925	11,845	-	-	-
Committed Fund Balance	-	-	-	-	411,483
Assigned Fund Balance	-	-	-	-	-
Unassigned Fund Balance	-	-	(19,753)	(15,675)	-
Total Fund Balances	99,925	11,845	(19,753)	(15,675)	411,483
Total Liabilities and Fund Balances	99,925	11,845	-	-	411,483

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2

Combining Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance

For the Year Ended November 30, 2011

	Totals	County Bridge	Federal Aid Matching	Tuberculosis	Emergency Services & Disaster	I.M.R.F. and Social Security	Child Support	Animal Control Fund
Revenues Received:								
Taxes	\$ 3,490,326	268,395	601,229	43,039	-	2,404,468	-	-
Intergovernmental	2,098,211	210,327	330,000	-	66,618	-	8,430	-
Reimbursements	244,477	196,388	-	-	-	-	-	45,540
Licenses/permits	-	-	-	-	-	-	-	-
Revenue from Services	1,249,792	-	-	-	-	-	19,930	95,828
Interest on Investments	5,737	502	4,334	-	-	126	751	-
Miscellaneous	8,565	-	-	-	1,875	-	348	1,360
Total Revenues Received	7,097,108	675,612	935,563	43,039	68,493	2,404,594	29,459	142,728
Expenditures Disbursed:								
General Government	751,170	-	-	-	-	-	-	-
Judiciary and Courts	514,353	-	-	-	-	-	21,619	-
Public Safety	422,509	-	-	-	163,040	-	-	172,468
Highway & Bridges	1,898,730	536,823	1,361,907	-	-	-	-	-
Public Health	2,005,566	-	-	28,811	-	-	-	-
Employee Retirement Costs	2,294,186	-	-	-	-	2,294,186	-	-
Total Expenditures Disbursed	7,740,960	536,823	1,361,907	28,811	163,040	2,294,186	21,619	172,468
Excess of Revenue received over (under) Expenditures disbursed	(643,852)	138,789	(426,344)	14,228	(94,547)	110,408	7,840	(29,740)
Other Financial Resources								
Transfer in	473,490	-	-	-	55,000	-	-	-
Transfer out	-	-	-	-	-	-	-	-
Total other Financing Sources (uses)	473,490	-	-	-	55,000	-	-	-
Net Change in Fund Balance	(315,916)	138,789	(426,344)	14,228	(39,547)	110,408	7,840	(29,740)
Fund Balance, Beginning of Year	5,218,467	189,045	1,518,417	109,572	69,523	775,596	153,026	151,378
Fund Balance, End of Year	\$ 4,902,551	327,834	1,092,073	123,800	29,976	886,004	160,866	121,638

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received, Expenditure
and Changes in Fund Balance

For the Year Ended November 30, 2011

	Indemnity	Local Emergency Planning Commission	Law Library	Unemployment Insurance	Workmen's Compensation Insurance	County Clerk Record Document Storage	Circuit Clerk Automation	Security System
Revenues Received:								
Taxes	-	-	-	28,491	-	-	-	-
Intergovernmental	-	7,544	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-	-
Licenses/permits	-	-	-	-	-	-	-	-
Revenue from Services	28,039	-	14,994	-	-	123,546	77,098	158,425
Interest on Investments	-	-	-	-	-	-	-	-
Miscellaneous	-	3,400	-	-	-	-	-	-
Total Revenues Received	28,039	10,944	14,994	28,491	-	123,546	77,098	158,425
Expenditures Disbursed:								
General Government	-	-	-	21,389	28,499	143,093	-	-
Judiciary and Courts	-	-	13,895	-	-	-	41,062	209,758
Public Safety	-	5,862	-	-	-	-	-	-
Highway & Bridges	-	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-	-	-
Total Expenditures Disbursed	-	5,862	13,895	21,389	28,499	143,093	41,062	209,758
Excess of Revenue received over (under) Expenditures disbursed	28,039	5,082	1,099	7,102	(28,499)	(19,547)	36,036	(51,333)
Other Financial Resources								
Transfer in	-	-	-	-	-	-	-	-
Transfer out	-	-	-	-	-	-	-	-
Total other Financing Sources (uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balance	28,039	5,082	1,099	7,102	(28,499)	(19,547)	36,036	(51,333)
Fund Balance, Beginning of Year	47,400	15,285	17,263	(13,639)	174,975	168,254	295,120	100,704
Fund Balance, End of Year	75,439	20,367	18,362	(6,537)	146,476	148,707	331,156	49,371

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received, Expenditures
and Changes in Fund Balance

For the Year Ended November 30, 2011

	Circuit Clerk Document Storage	Treasurer Automation	Probation & Court Services	County Health	Animal Control Donation	G.I.S.	Nuclear Emergency Planning Grant Fund	Animal Control Population Fees
Revenues Received:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	1,416,337	-	-	58,955	-
Reimbursements	-	-	-	-	-	-	2,549	-
Licenses/permits	-	-	-	-	-	-	-	-
Revenue from Services	71,615	13,790	42,606	242,293	-	195,593	-	9,268
Interest on Investments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	1,582	-	-	-
Total Revenues Received	71,615	13,790	42,606	1,658,630	1,582	195,593	61,504	9,268
Expenditures Disbursed:								
General Government	-	3,208	-	-	-	244,685	-	-
Judiciary and Courts	97,099	-	25,658	-	-	-	-	-
Public Safety	-	-	-	-	315	-	69,133	-
Highway & Bridges	-	-	-	-	-	-	-	-
Public Health	-	-	-	1,976,755	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-	-	-
Total Expenditures Disbursed	97,099	3,208	25,658	1,976,755	315	244,685	69,133	-
Excess of Revenue received over (under) Expenditures disbursed	(25,484)	10,582	16,948	(318,125)	1,267	(49,092)	(7,629)	9,268
Other Financial Resources								
Transfer in	-	-	-	318,125	-	-	30,000	-
Transfer out	-	-	-	-	-	-	-	-
Total other Financing Sources (uses)	-	-	-	318,125	-	-	30,000	-
Net Change in Fund Balance	(25,484)	10,582	16,948	-	1,267	(49,092)	22,371	9,268
Fund Balance, Beginning of Year	291,376	41,055	95,640	-	32,445	41,332	(18,743)	52,839
Fund Balance, End of Year	265,892	51,637	112,588	-	33,712	(7,760)	3,628	62,107

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received, Expenditures
and Changes in Fund Balance

For the Year Ended November 30, 2011

	Sheriff Vehicle Fund Fees	Circuit Clerk Operation and Administration	Drug Court Participation Fees	EDPA 1	Juvenile Justice Fees	State's Attorney Drug Court	Sale In Error
Revenues Received:							
Taxes	-	-	-	144,704	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-
Licenses/permits	-	-	-	-	-	-	-
Revenue from Services	24,992	14,922	23,843	-	17,743	2,425	61,850
Interest on Investments	-	24	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues Received	24,992	14,946	23,843	144,704	17,743	2,425	61,850
Expenditures Disbursed:							
General Government	-	-	-	128,937	-	-	-
Judiciary and Courts	-	5,859	79,086	-	16,891	3,426	-
Public Safety	11,691	-	-	-	-	-	-
Highway & Bridges	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-	-
Total Expenditures Disbursed	11,691	5,859	79,086	128,937	16,891	3,426	-
Excess of Revenue received over (under) Expenditures disbursed	13,301	9,087	(55,243)	15,767	852	(1,001)	61,850
Other Financial Resources							
Transfer in	-	-	70,365	-	-	-	-
Transfer out	-	-	-	-	-	-	-
Total other Financing Sources (uses)	-	-	70,365	-	-	-	-
Net Change in Fund Balance	13,301	9,087	15,122	15,767	852	(1,001)	61,850
Fund Balance, Beginning of Year	20,105	20,743	30,637	205,927	34,691	2,159	38,075
Fund Balance, End of Year	33,406	29,830	45,759	221,694	35,543	1,158	99,925

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received, Expenditures
and Changes in Fund Balance

For the Year Ended November 30, 2011

	Coroner's Operating	Transit Grants Income Fund	EDPA 2	Capital Improvement
Revenues Received:				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Reimbursements	-	-	-	-
Licenses/permits	-	-	-	-
Revenue from Services	10,615	377	-	-
Interest on Investments	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues Received	10,615	377	-	-
Expenditures Disbursed:				
General Government	-	20,130	15,675	145,554
Judiciary and Courts	-	-	-	-
Public Safety	-	-	-	-
Highway & Bridges	-	-	-	-
Public Health	-	-	-	-
Employee Retirement Costs	-	-	-	-
Total Expenditures Disbursed	-	20,130	15,675	145,554
Excess of Revenue received over (under) Expenditures disbursed	10,615	(19,753)	(15,675)	(145,554)
Other Financial Resources				
Transfer in	-	-	-	-
Transfer out	-	-	-	-
Total other Financing Sources (uses)	-	-	-	-
Net Change in Fund Balance	10,615	(19,753)	(15,675)	(145,554)
Fund Balance, Beginning of Year	1,230	-	-	557,037
Fund Balance, End of Year	11,845	(19,753)	(15,675)	411,483

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 COUNTY BRIDGE FUND

SCHEDULE B-3

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 327,834</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 327,834</u>

SCHEDULE B-4

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2011
 (With Comparative Figures from 2010)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2011</u>	<u>2010</u>
Revenues Received:				
Property taxes	\$ 262,500	262,500	268,395	248,885
Reimbursements from other agencies	148,750	148,750	196,388	20,248
Federal projects	400,000	400,000	210,327	1,075,887
Interest income	2,000	2,000	502	1,695
Total revenues received	<u>813,250</u>	<u>813,250</u>	<u>675,612</u>	<u>1,346,715</u>
Expenditures Disbursed:				
Federal projects	400,000	400,000	-	1,075,887
Repairs to existing bridges	10,000	10,000	-	5,100
New bridge construction	402,500	402,500	536,823	323,139
Total expenditures disbursed	<u>812,500</u>	<u>812,500</u>	<u>536,823</u>	<u>1,404,126</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ 750</u>	<u>750</u>	138,789	(57,411)
Fund balance, beginning of year			<u>189,045</u>	<u>246,456</u>
Fund balance, end of year			<u>327,834</u>	<u>189,045</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 FEDERAL AID MATCHING FUND

SCHEDULE B-5

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 1,092,073</u>

<u>Fund Balance</u>	
Fund balance	<u>\$ 1,092,073</u>

SCHEDULE B-6

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2011
 (With Comparative Figures from 2010)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2011</u>	<u>2010</u>
Revenues Received:				
Property taxes	\$ 588,000	588,000	601,229	556,771
TARP Funding	-	-	330,000	-
Interest income	4,000	4,000	4,334	12,311
Total revenues received	<u>592,000</u>	<u>592,000</u>	<u>935,563</u>	<u>569,082</u>
Expenditures Disbursed:				
County highway and bridge construction	<u>1,910,000</u>	<u>1,910,000</u>	<u>1,361,907</u>	<u>201,101</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ (1,318,000)</u>	<u>(1,318,000)</u>	<u>(426,344)</u>	<u>367,981</u>
Fund balance, beginning of year			<u>1,518,417</u>	<u>1,150,436</u>
Fund balance, end of year			<u>1,092,073</u>	<u>1,518,417</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
TUBERCULOSIS CARE AND TREATMENT FUND

SCHEDULE B-7

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 123,800</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 123,800</u>

SCHEDULE B-8

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2011</u>	<u>2010</u>
Revenues Received:				
Property taxes	\$ 42,000	42,000	43,039	40,556
Expenditures Disbursed:				
Nursing and medical supplies	500	500	66	115
Medical care	6,000	6,000	-	-
Pharmaceuticals	5,000	5,000	1,547	1,399
Professional services	4,000	4,000	750	1,125
Contractual services to Grundy County Health Dept.	26,000	26,000	26,000	26,000
X-ray and laboratory expense	4,000	4,000	248	1,168
Travel expense and mileage	200	200	-	141
Continuing Education	250	250	200	157
Board member expenses	500	500	-	376
Total expenditures disbursed	<u>46,450</u>	<u>46,450</u>	<u>28,811</u>	<u>30,481</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ (4,450)</u>	<u>(4,450)</u>	14,228	10,075
Fund balance, beginning of year			<u>109,572</u>	<u>99,497</u>
Fund balance, end of year			<u>123,800</u>	<u>109,572</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
EMERGENCY SERVICES AND DISASTER AGENCY FUND

SCHEDULE B-9

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2011

	<u>Assets</u>	
Cash in bank		\$ 29,976
		<hr/> <hr/>
	<u>Fund Balance</u>	
Fund balance		\$ 29,976
		<hr/> <hr/>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
EMERGENCY SERVICES AND DISASTER AGENCY FUND

SCHEDULE B-10

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
EMA Grant	\$ 19,000	19,000	66,618	50,077
Donations or Grants	5,000	5,000	1,875	1,000
Miscellaneous income	14,000	14,000	-	-
Total revenues received	38,000	38,000	68,493	51,077
Expenditures Disbursed:				
Salary-director	60,837	60,837	60,837	60,837
Salary-deputy director	42,000	42,000	42,000	42,000
Salaries-secretary	21,629	21,629	21,629	21,629
Office supplies	4,550	4,550	1,809	4,283
Telephone	2,920	2,920	1	1,825
Cellular phones	3,800	3,800	3,661	3,550
Travel expense and mileage	6,612	6,612	3,395	2,053
Maintenance and repairs to equipment	4,500	4,500	4,615	4,621
Copier Rental	1,000	1,000	886	286
Continuing education	5,930	5,930	1,060	1,208
Emergency operating center	14,975	14,975	14,467	16,562
Contingencies	2,000	2,000	1,000	-
Capital Outlay	3,500	3,500	680	4,230
Reimbursable expense	5,000	5,000	-	-
Purchase of equipment	7,000	7,000	7,000	6,709
Total expenditures disbursed	186,253	186,253	163,040	169,793
Excess of revenues received over (under) expenditures disbursed	(148,253)	(148,253)	(94,547)	(118,716)
Other financing sources - Transfer from General Fund	105,000	105,000	55,000	100,000
Net change in fund balance	\$ (43,253)	(43,253)	(39,547)	(18,716)
Fund balance, beginning of year			69,523	88,239
Fund balance, end of year			29,976	69,523

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT AND SOCIAL SECURITY FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 886,004</u>
<u>Fund Balance</u>	
Reserved for:	
IMRF	325,800
Social Security	<u>560,204</u>
Total Fund balance	<u>\$ 886,004</u>

SCHEDULE B-12

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
IMRF property taxes	\$ 1,550,000	1,550,000	1,604,832	1,417,502
Social Security property taxes	750,000	750,000	787,123	710,763
Illinois replacement income tax	10,000	10,000	12,513	10,000
Interest income	2,000	2,000	126	-
Miscellaneous	-	-	-	-
Total revenues received	<u>2,312,000</u>	<u>2,312,000</u>	<u>2,404,594</u>	<u>2,138,265</u>
Expenditures Disbursed:				
Contributions to Illinois Municipal Retirement System	1,550,000	1,550,000	1,525,494	1,453,860
Contributions to Social Security System	750,000	750,000	768,692	751,376
Total expenditures disbursed	<u>2,300,000</u>	<u>2,300,000</u>	<u>2,294,186</u>	<u>2,205,236</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ 12,000</u>	<u>12,000</u>	110,408	(66,971)
Fund balance, beginning of year			<u>775,596</u>	<u>842,567</u>
Fund balance, end of year			<u>886,004</u>	<u>775,596</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
CHILD SUPPORT FEE COLLECTION FUND

SCHEDULE B-13

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 160,866</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 160,866</u>

SCHEDULE B-14

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Child support fees	\$ 19,000	19,000	19,930	18,860
State of Illinois Reimbursement	8,000	8,000	8,430	6,495
Interest income	100	100	751	1,209
Miscellaneous	-	-	348	279
Total revenues received	<u>27,100</u>	<u>27,100</u>	<u>29,459</u>	<u>26,843</u>
Expenditures Disbursed:				
Salary	15,566	15,566	13,994	13,994
Employee benefits	2,369	2,369	2,369	2,369
Postage	2,000	2,000	1,071	1,087
Office supplies	2,000	2,000	3,480	4,292
Fees	-	-	-	304
Miscellaneous	700	700	705	-
Total expenditures disbursed	<u>22,635</u>	<u>22,635</u>	<u>21,619</u>	<u>22,046</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ 4,465</u>	<u>4,465</u>	7,840	4,797
Fund balance, beginning of year			<u>153,026</u>	<u>148,229</u>
Fund balance, end of year			<u>160,866</u>	<u>153,026</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	\$ 121,638
	<u>121,638</u>
<u>Fund Balance</u>	
Fund balance	\$ 121,638
	<u>121,638</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL FUND

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Adoption/altering fees	\$ 18,000	18,000	16,432	18,987
Rabies/neutering fees	18,000	18,000	8,391	8,298
Dog registration fees	45,000	45,000	71,005	66,431
Reimbursements from municipalities	39,800	39,800	45,540	48,837
Miscellaneous revenues	-	-	1,360	80
Interest income	-	-	-	-
Total revenues received	120,800	120,800	142,728	142,633
Expenditures Disbursed:				
Salary- administrator	10,000	10,000	1,154	10,899
Salary- warden	88,260	88,260	66,500	60,686
Salary- director	39,960	39,960	43,049	39,960
Salary- assistant warden	17,000	17,000	-	-
Over-time extra help	2,000	2,000	1,181	3,357
Automobile gasoline and maintenance	8,000	8,000	9,227	8,631
Utilities	20,000	20,000	15,528	13,238
Building maintenance	3,000	3,000	3,031	4,734
Kennel expenses	1,000	1,000	22,887	15,995
Vet payments on adoptions	18,000	18,000	6,675	5,499
Continuing education	1,500	1,500	-	-
Miscellaneous	15,000	15,000	2,761	850
Capital outlay	-	-	475	-
Total expenditures disbursed	223,720	223,720	172,468	163,849
Excess of revenues received over (under) expenditures disbursed	\$ (102,920)	(102,920)	(29,740)	(21,216)
Other financing sources-				
Operating transfer from General Fund	12,000	12,000	-	12,000
Net change in fund balance			(29,740)	(9,216)
Fund balance, beginning of year			151,378	160,594
Fund balance, end of year			121,638	151,378

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
INDEMNITY FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in Bank	<u>\$ 75,439</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 75,439</u>

SCHEDULE B-18

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2011</u>	<u>2010</u>
Revenues Received:				
Indemnity fees, tax sale	\$ 3,000	3,000	28,039	-
Expenditures Disbursed:				
Contingencies	6,000	6,000	-	-
Excess of revenues received over (under) expenditures disbursed	<u>\$ (3,000)</u>	<u>(3,000)</u>	28,039	-
Fund balance, beginning of year			<u>47,400</u>	<u>47,400</u>
Fund balance, end of year			<u>75,439</u>	<u>47,400</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 LOCAL EMERGENCY PLANNING COMMISSION FUND

SCHEDULE B-19

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 20,367</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 20,367</u>

SCHEDULE B-20

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2011
 (With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
HMEP Grant	\$ 7,000	7,000	7,544	5,406
Dues/Donations	3,200	3,200	3,400	3,400
Total revenues received	<u>10,200</u>	<u>10,200</u>	<u>10,944</u>	<u>8,806</u>
Expenditures Disbursed:				
LEPC expenses	<u>13,700</u>	<u>13,700</u>	<u>5,862</u>	<u>4,900</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ (3,500)</u>	<u>(3,500)</u>	5,082	3,906
Fund balance, beginning of year			<u>15,285</u>	<u>11,379</u>
Fund balance, end of year			<u>20,367</u>	<u>15,285</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
LAW LIBRARY FUND

SCHEDULE B-21

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	\$ 18,362
 <u>Fund Balance</u>	
Fund balance	\$ 18,362

SCHEDULE B-22

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Law library fees	\$ 15,000	15,000	14,994	16,650
Expenditures Disbursed:				
Law library books and periodicals	15,000	15,000	13,895	16,221
Excess of revenues received over (under) expenditures disbursed	\$ -	-	1,099	429
Fund balance, beginning of year			17,263	16,834
Fund balance, end of year			18,362	17,263

The Notes to Financial Statements are an integral part of this statement.

**COUNTY OF GRUNDY, ILLINOIS
UNEMPLOYMENT INSURANCE FUND**

**Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2011**

<u>Assets</u>	
Cash in bank	\$ <u><u>-</u></u>
 <u>Liabilities and Fund Balance</u>	
Overdraft payable	\$ 6,537
Fund balance (deficit)	<u>(6,537)</u>
Total liabilities and fund balance	\$ <u><u>-</u></u>

SCHEDULE B-24

**Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)**

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2011</u>	<u>2010</u>
Revenues Received:				
Property Taxes	\$ 25,000	25,000	28,491	11,060
Total revenues received	<u>25,000</u>	<u>25,000</u>	<u>28,491</u>	<u>11,060</u>
Expenditures Disbursed:				
Unemployment insurance costs	15,000	15,000	21,389	20,295
Total expenditures disbursed	<u>15,000</u>	<u>15,000</u>	<u>21,389</u>	<u>20,295</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ 10,000</u>	<u>10,000</u>	7,102	(9,235)
Fund balance (deficit), beginning of year			<u>(13,639)</u>	<u>(4,404)</u>
Fund balance (deficit), end of year			<u>(6,537)</u>	<u>(13,639)</u>

The Notes to Financial Statements are an integral part of this statement.

**COUNTY OF GRUNDY, ILLINOIS
WORKMEN'S COMPENSATION INSURANCE FUND**

SCHEDULE B-25

**Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2011**

<u>Assets</u>	
Cash in bank	<u>\$ 146,476</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 146,476</u>

SCHEDULE B-26

**Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)**

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2011</u>	<u>2010</u>
Revenues Received:				
Property taxes	\$ -	-	-	-
Expenditures Disbursed:				
Insurance Premium	50,000	50,000	28,499	28,499
Excess of revenues received over (under) expenditures disbursed	<u>(50,000)</u>	<u>(50,000)</u>	(28,499)	(28,499)
Fund balance, beginning of year			<u>174,975</u>	<u>203,474</u>
Fund balance, end of year			<u>146,476</u>	<u>174,975</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 COUNTY CLERK RECORD DOCUMENT STORAGE FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 148,707</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 148,707</u>

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2011
 (With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Document recording fees	\$ 132,000	132,000	123,546	127,552
Miscellaneous	-	-	-	-
Total revenues received	<u>132,000</u>	<u>132,000</u>	<u>123,546</u>	<u>127,552</u>
Expenditures Disbursed:				
Salaries	76,372	76,372	74,042	73,709
Extra clerk salaries	4,000	4,000	1,500	2,000
Employee benefits	50,606	50,606	43,646	44,967
Imaging supplies	25,000	25,000	22,095	31,045
Capital outlay	4,000	4,000	1,810	5,463
Total expenditures disbursed	<u>159,978</u>	<u>159,978</u>	<u>143,093</u>	<u>157,184</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ (27,978)</u>	<u>(27,978)</u>	(19,547)	(29,632)
Fund balance, beginning of year			<u>168,254</u>	<u>197,886</u>
Fund balance, end of year			<u>148,707</u>	<u>168,254</u>

The Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 CIRCUIT CLERK AUTOMATION FUND

SCHEDULE B-29

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 331,156</u>
<u>Fund Balance</u>	
Fund balance	<u>\$ 331,156</u>

SCHEDULE B-30

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2011
 (With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Court automation fees	\$ 72,000	72,000	77,098	78,362
Interest income	-	-	-	-
Total revenues received	<u>72,000</u>	<u>72,000</u>	<u>77,098</u>	<u>78,362</u>
Expenditures Disbursed:				
Salaries	25,742	25,742	19,243	19,243
Employee benefits	3,500	3,500	3,500	3,500
Office supplies	5,000	5,000	1,191	849
Reimbursement	2,400	2,400	3,310	3,098
Travel	600	600	-	-
Continuing education	1,000	1,000	-	-
Furniture and equipment	5,000	5,000	3,343	10,746
Computer maintenance	5,000	5,000	10,475	8,967
Total expenditures disbursed	<u>48,242</u>	<u>48,242</u>	<u>41,062</u>	<u>46,403</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ 23,758</u>	<u>23,758</u>	36,036	31,959
Fund balance, beginning of year			<u>295,120</u>	<u>263,161</u>
Fund balance, end of year			<u>331,156</u>	<u>295,120</u>

The Notes to Financial Statements are an integral part of this statement.

**COUNTY OF GRUNDY, ILLINOIS
SECURITY SYSTEM FUND**

**Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2011**

<u>Assets</u>	
Cash in bank	<u>\$ 49,371</u>
<u>Liabilities and Fund Balance</u>	
Fund balance	<u>\$ 49,371</u>

SCHEDULE B-32

**Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)**

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2011</u>	<u>2010</u>
Revenues Received:				
Security system fees	\$ 180,000	180,000	158,425	172,873
Expenditures Disbursed:				
Salaries	185,000	185,000	209,758	175,156
Excess of revenues received over (under) expenditures disbursed	<u>\$ (5,000)</u>	<u>(5,000)</u>	(51,333)	(2,283)
Fund balance, beginning of year			<u>100,704</u>	<u>102,987</u>
Fund balance, end of year			<u>49,371</u>	<u>100,704</u>

The Notes to Financial Statements are an integral part of this statement.

**COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK DOCUMENT STORAGE FUND**

**Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2011**

<u>Assets</u>	
Cash in bank	<u>\$ 265,892</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 265,892</u>

SCHEDULE B-34

**Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)**

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Document recording fees	\$ 70,000	70,000	71,615	74,176
Interest income	-	-	-	1,112
Total revenues received	<u>70,000</u>	<u>70,000</u>	<u>71,615</u>	<u>75,288</u>
Expenditures Disbursed:				
Salaries	21,144	21,144	27,793	27,793
Employee benefits	2,426	2,426	2,426	2,426
Office supplies	11,000	11,000	6,924	7,151
Documents	30,000	30,000	33,608	22,503
Capital Outlay	30,000	30,000	26,348	-
Miscellaneous	1,500	1,500	-	-
Total expenditures disbursed	<u>96,070</u>	<u>96,070</u>	<u>97,099</u>	<u>59,873</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ (26,070)</u>	<u>(26,070)</u>	(25,484)	15,415
Fund balance, beginning of year			<u>291,376</u>	<u>275,961</u>
Fund balance, end of year			<u>265,892</u>	<u>291,376</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 TREASURER AUTOMATION FUND

SCHEDULE B-35

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 51,637</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 51,637</u>

SCHEDULE B-36

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2011
 (With Comparative Figures from 2010)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2011</u>	<u>2010</u>
Revenues Received:				
Court automation fees	<u>\$ 9,000</u>	<u>9,000</u>	<u>13,790</u>	<u>5,802</u>
Expenditures Disbursed:				
Fee related expenses	<u>4,000</u>	<u>4,000</u>	<u>3,208</u>	<u>9,979</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ 5,000</u>	<u>5,000</u>	<u>10,582</u>	<u>(4,177)</u>
Fund balance, beginning of year			<u>41,055</u>	<u>45,232</u>
Fund balance, end of year			<u>51,637</u>	<u>41,055</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 PROBATION AND COURT SERVICES FUND

SCHEDULE B-37

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
 November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 112,588</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 112,588</u>

SCHEDULE B-38

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2011
 (With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Probation fees	\$ 32,500	32,500	42,606	33,307
Expenditures Disbursed:				
Auto gas and maintenance	2,000	2,000	688	607
Drug alcohol testing	2,500	2,500	2,664	1,720
Substance abuse evaluation counsel	2,000	2,000	-	20
Emergency shelter	500	500	-	1,062
Family counseling	2,000	2,000	-	57
Psychiatrist-Psychologist	4,000	4,000	3,750	4,400
Cell phone	1,500	1,500	810	792
Travel expense, mileage	1,800	1,800	2,212	1,850
Sex offender testing	1,000	1,000	-	580
Miscellaneous	2,500	2,500	3,139	2,657
Capital outlay	4,500	4,500	4,308	5,054
Continuing education	1,500	1,500	738	319
Lease of autos	9,600	9,600	7,349	8,904
Total Expenditures disbursed	35,400	35,400	25,658	28,022
Excess of revenues received over (under) expenditures disbursed	<u>\$ (2,900)</u>	<u>(2,900)</u>	16,948	5,285
Fund balance, beginning of year			<u>95,640</u>	<u>90,355</u>
Fund balance, end of year			<u>112,588</u>	<u>95,640</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from
Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ -</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ -</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

**Statement of Revenues Received, Expenditures Disbursed, and
 Changes in Fund Balance - Budget & Actual
 For the Year Ended November 30, 2011
 (With Comparative Figures from 2010)**

	Budget	Budget	Year Ended	
	Original	Final	2011	2010
Revenues Received:				
Grants	\$ 753,769	753,769	932,866	886,043
WIC Vouchers	350,000	350,000	409,167	333,656
Vaccines	80,000	80,000	74,304	103,131
Fees and services	313,970	313,970	242,293	274,477
Total revenues received	1,497,739	1,497,739	1,658,630	1,597,307
Expenditures Disbursed:				
Salary- administrator	57,760	57,760	57,759	57,759
Salary- supervisory	212,000	212,000	209,332	204,912
Salary- other	660,562	660,562	656,413	636,290
Salary- contractual	20,000	20,000	10,686	19,570
Office supplies	4,000	4,000	6,278	5,005
Environmental health supplies	2,000	2,000	2,566	2,199
Nursing supplies	5,000	5,000	13,420	5,662
Mental health supplies	2,000	2,000	2,643	2,260
Senior program supplies	2,000	2,000	2,031	1,101
Pharmaceuticals	1,000	1,000	11,767	143
Health insurance	232,000	232,000	242,343	262,076
CARF accreditation	5,000	5,000	6,869	172
West Nile Virus	1,000	1,000	413	708
Psychiatrist-psychologist services	40,000	40,000	41,290	32,700
Telephone	2,500	2,500	2,414	2,223
Postage	1,300	1,300	584	1,270
Printing and advertising	2,000	2,000	1,211	2,262
Auto expense	2,500	2,500	3,849	2,724
Copier rental	-	-	5,000	-
Travel expense and mileage	15,000	15,000	7,866	8,529
Association dues and expense	1,500	1,500	2,987	936
Contingencies	3,000	3,000	4,946	2,837
Continuing education	5,000	5,000	6,388	3,571
Auditing services	1,000	1,000	-	-
Restricted use expenses	10,000	10,000	9,992	10,356
Communicable disease control	25,000	25,000	23,032	15,393
Labor relations	7,000	7,000	51	8,354
Tobacco free	13,398	13,398	10,428	13,989
Bio-terrorism	38,365	38,365	55,754	9,012
Prenatal care	1,200	1,200	128	97
Women's Health Fair	250	250	-	95

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

Statement of Revenues Received, Expenditures Disbursed, and
Changes in Fund Balance - Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Expenditures Disbursed (continued)				
Tuition reimbursement	\$ -	-	-	369
Title III	13,929	13,929	13,472	13,177
Teen parents	500	500	100	361
One-time grants	-	-	12,560	-
Equipment and furniture	1,500	1,500	7,273	518
Computer equipment	750	750	3,264	751
IPLAN consultation	15,000	15,000	18,300	-
Radon	-	-	-	-
PHER grant	-	-	-	73,460
ARRA grant	-	-	-	5,986
WIC Food Coupons	350,000	350,000	409,167	333,656
CRI	29,746	29,746	39,875	14,907
Vaccines	80,000	80,000	74,304	103,131
Total expenditures disbursed	<u>1,864,760</u>	<u>1,864,760</u>	<u>1,976,755</u>	<u>1,858,521</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ (367,021)</u>	<u>(367,021)</u>	<u>(318,125)</u>	<u>(261,214)</u>
Other financing sources-				
General Fund subsidy	367,021	367,021	318,125	261,214
Net change in fund balance			-	-
Fund balance, beginning of year			-	-
Fund balance, end of year			<u>\$ -</u>	<u>-</u>

2009 - (\$423,688)

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL DONATION FUND

SCHEDULE B-41

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 33,712</u>
<u>Fund Balance</u>	
Fund balance	<u>\$ 33,712</u>

SCHEDULE B-42

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Donations	\$ 1,000	1,000	1,582	1,879
Interest income	-	-	-	-
Total revenues received	1,000	1,000	1,582	1,879
Expenditures Disbursed:				
Restricted use expenses	3,500	3,500	315	-
Total expenditures disbursed	3,500	3,500	315	-
Excess of revenues received over (under) expenditures disbursed	<u>\$ (2,500)</u>	<u>(2,500)</u>	1,267	1,879
Fund balance, beginning of year			<u>32,445</u>	<u>30,566</u>
Fund balance, end of year			<u>33,712</u>	<u>32,445</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
GEOGRAPHIC INFORMATION SYSTEM (G.I.S.) FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ -</u>
 <u>Liabilities and Fund Balance</u>	
Overdraft payable	\$ 7,760
Fund balance (deficit)	(7,760)
	<u>\$ -</u>

SCHEDULE B-44

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Fees	\$ 155,000	155,000	195,593	218,262
State of Illinois	-	-	-	302
Interest income	-	-	-	-
Total revenues received	155,000	155,000	195,593	218,564
Expenditures Disbursed:				
Salary	42,230	42,230	42,230	44,250
Fee Related Expenses	97,000	97,000	202,455	132,838
Total expenditures disbursed	139,230	139,230	244,685	177,088
Excess of revenues received over (under) expenditures disbursed	<u>\$ 15,770</u>	<u>15,770</u>	(49,092)	41,476
Fund balance, beginning of year			41,332	(144)
Fund balance, end of year			<u>(7,760)</u>	<u>41,332</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 NUCLEAR EMERGENCY PLANNING GRANT FUND

SCHEDULE B-45

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
 November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 3,628</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 3,628</u>

SCHEDULE B-46

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2011
 (With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
ESDA nuclear planning grant	\$ 50,000	50,000	58,955	73,366
Miscellaneous	-	-	2,549	648
Total revenues received	<u>50,000</u>	<u>50,000</u>	<u>61,504</u>	<u>74,014</u>
Expenditures Disbursed:				
Salaries	35,759	35,759	35,760	35,759
Nuclear safety expenses	31,760	31,760	31,442	63,998
Reimbursable expenses	3,800	3,800	1,931	-
Capital outlay	2,000	2,000	-	4,000
Total expenditures disbursed	<u>73,319</u>	<u>73,319</u>	<u>69,133</u>	<u>103,757</u>
Excess of revenues received over (under) expenditures disbursed	(23,319)	(23,319)	(7,629)	(29,743)
Other financing sources - Transfer from the General Fund	<u>20,000</u>	<u>20,000</u>	<u>30,000</u>	<u>11,000</u>
Net Change in Fund Balance	<u>(3,319)</u>	<u>(3,319)</u>	22,371	(18,743)
Fund balance (deficit), beginning of year			<u>(18,743)</u>	-
Fund balance (deficit), end of year			<u>3,628</u>	<u>(18,743)</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL POPULATION FEES FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 62,107</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 62,107</u>

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Fees	\$ 15,000	15,000	9,268	9,518
Total revenues received	15,000	15,000	9,268	9,518
Expenditures Disbursed	15,000	15,000	-	-
Excess of revenues received over (under) expenditures disbursed	<u>\$ -</u>	<u>-</u>	9,268	9,518
Fund balance, beginning of year			52,839	43,321
Fund balance, end of year			<u>62,107</u>	<u>52,839</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
SHERIFF VEHICLE FEES FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	33,406
<u>Fund Balance</u>	
Fund balance	\$ 33,406

SCHEDULE B-50

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Fees	\$ 32,000	32,000	24,992	27,758
Total revenues received	32,000	32,000	24,992	27,758
Expenditures Disbursed	35,000	35,000	11,691	33,464
Excess of revenues received over (under) expenditures disbursed	\$ (3,000)	(3,000)	13,301	(5,706)
Fund balance, beginning of year			20,105	25,811
Fund balance, end of year			33,406	20,105

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK OPERATION AND ADMINISTRATION FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 29,830</u>
<u>Fund Balance</u>	
Fund balance	<u>\$ 29,830</u>

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2011</u>	<u>2010</u>
Revenues Received:				
Fees	\$ 13,000	13,000	14,922	12,600
Interest	30	30	24	29
Total revenues received	<u>13,030</u>	<u>13,030</u>	<u>14,946</u>	<u>12,629</u>
Expenditures Disbursed	<u>10,000</u>	<u>10,000</u>	<u>5,859</u>	<u>10,139</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ 3,030</u>	<u>3,030</u>	9,087	2,490
Fund balance, beginning of year			<u>20,743</u>	<u>18,253</u>
Fund balance, end of year			<u>29,830</u>	<u>20,743</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 DRUG COURT PARTICIPATION FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
 November 30, 2011

<u>Assets</u>	
Cash in bank	\$ 45,759
 <u>Fund Balance</u>	
Fund balance	\$ 45,759

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2011
 (With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Fees	\$ 20,000	20,000	23,843	24,054
Sheriff Drug Fund	3,000	3,000	-	-
St. Attorney Drug Fund	3,000	3,000	-	-
Interest	-	-	-	-
Total revenues received	26,000	26,000	23,843	24,054
Expenditures disbursed				
Salaries	79,525	79,525	70,753	58,641
Program supplies	5,420	5,420	3,375	3,306
Miscellaneous	380	380	-	-
Continuing education	5,000	5,000	4,958	-
Capital outlay	40	40	-	-
Total Expenditures Disbursed	90,365	90,365	79,086	61,947
Excess of revenues received over (under) expenditures disbursed	\$ (64,365)	(64,365)	(55,243)	(37,893)
Other financing sources (uses)- Drug Court transfer	70,365	70,365	70,365	76,865
Net change in fund balance			15,122	38,972
Fund balance, beginning of year			30,637	(8,335)
Fund balance, end of year			45,759	30,637

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
EDPA 1 INCOME FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	\$ 221,694
 <u>Fund Balance</u>	
Fund balance	\$ 221,694

SCHEDULE B-56

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Property Taxes	\$ 145,000	145,000	144,704	150,332
Total revenues received	145,000	145,000	144,704	150,332
Expenditures Disbursed	137,500	137,500	128,937	174,406
Excess of revenues received over (under) expenditures disbursed	\$ 7,500	7,500	15,767	(24,074)
Fund balance, beginning of year			205,927	230,001
Fund balance, end of year			221,694	205,927

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 JUVENILE JUSTICE FEES FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
 November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 35,543</u>
 <u>Fund Balance</u> 	
Fund balance	<u>\$ 35,543</u>

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2011
 (With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Fees	\$ 30,000	30,000	17,743	18,468
Total revenues received	30,000	30,000	17,743	18,468
Expenditures Disbursed	30,000	30,000	16,891	9,751
Excess of revenues received over (under) expenditures disbursed	<u>\$ -</u>	<u>-</u>	852	8,717
Fund balance, beginning of year			34,691	25,974
Fund balance, end of year			<u>35,543</u>	<u>34,691</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
STATE'S ATTORNEY DRUG COURT FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	\$ <u>1,158</u>
 <u>Fund Balance</u>	
Fund balance	\$ <u>1,158</u>

SCHEDULE B-60

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Fees	\$ 5,000	5,000	2,425	4,799
Total revenues received	<u>5,000</u>	<u>5,000</u>	<u>2,425</u>	<u>4,799</u>
Expenditures Disbursed	<u>5,000</u>	<u>5,000</u>	<u>3,426</u>	<u>4,078</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ -</u>	<u>-</u>	(1,001)	721
Fund balance, beginning of year			<u>2,159</u>	<u>1,438</u>
Fund balance, end of year			<u>1,158</u>	<u>2,159</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 SALE IN ERROR FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
 November 30, 2011

<u>Assets</u>	
Cash in bank	\$ 99,925
 <u>Fund Balance</u>	
Fund balance	\$ 99,925

Statement of Revenues Received, Expenditures Disbursed,
 and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2011
 (With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Fees	\$ 40,000	40,000	61,850	-
Total revenues received	40,000	40,000	61,850	-
Expenditures Disbursed	5,000	5,000	-	-
Excess of revenues received over (under) expenditures disbursed	\$ 35,000	35,000	61,850	-
Fund balance, beginning of year			38,075	38,075
Fund balance, end of year			99,925	38,075

The Notes to Financial Statements are an integral part of this statement.

**COUNTY OF GRUNDY, ILLINOIS
CORONER'S OPERATING EXPENSE FUND**

**Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2011**

<u>Assets</u>	
Cash in bank	\$ 11,845
 <u>Fund Balance</u>	
Fund balance	\$ 11,845

SCHEDULE B-64

**Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)**

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Fees	\$ 5,000	5,000	10,615	1,230
Total revenues received	5,000	5,000	10,615	1,230
Expenditures Disbursed	5,000	5,000	-	-
Excess of revenues received over (under) expenditures disbursed	\$ -	-	10,615	1,230
Fund balance, beginning of year			1,230	-
Fund balance, end of year			11,845	1,230

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
TRANSIT GRANTS INCOME FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	\$ -
 <u>Liabilities and Fund Balance</u>	
Overdraft payable	\$ 19,753
Fund balance	(19,753)
	<u>\$ -</u>

SCHEDULE B-66

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Grants	\$ -	-	-	-
Service Contract	-	-	377	-
Miscellaneous	-	-	-	-
Total revenues received	<u>-</u>	<u>-</u>	<u>377</u>	<u>-</u>
Expenditures Disbursed:				
Supplies	-	-	502	-
Mileage	-	-	45	-
Rent	-	-	21	-
Licenses	-	-	155	-
Contract Services	-	-	19,407	-
Contingencies	-	-	-	-
Total expenditures disbursed	<u>-</u>	<u>-</u>	<u>20,130</u>	<u>-</u>
Excess of revenues received over (under) expenditures disbursed	<u>\$ -</u>	<u>-</u>	<u>(19,753)</u>	<u>-</u>
Fund balance, beginning of year			<u>-</u>	<u>-</u>
Fund balance, end of year			<u>(19,753)</u>	<u>-</u>

The Notes to the Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
EDPA 2 FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	\$ -
 <u>Liabilities and Fund Balance</u>	
Overdraft payable	\$ 15,675
Fund balance	(15,675)
	<u>\$ -</u>

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Property taxes	\$ -	-	-	-
Total revenues received	-	-	-	-
Expenditures Disbursed	-	-	15,675	-
Excess of revenues received over (under) expenditures disbursed	<u>\$ -</u>	<u>-</u>	(15,675)	-
Fund balance, beginning of year			-	-
Fund balance, end of year			<u>(15,675)</u>	<u>-</u>

The Notes to the Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
CAPITAL IMPROVEMENT FUND

SCHEDULE C-1

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2011

<u>Assets</u>	
Cash in bank	<u>\$ 411,483</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 411,483</u>

SCHEDULE C-2

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues Received:				
Capital improvements	\$ -	-	-	-
Total revenues received	-	-	-	-
Expenditures Disbursed:				
Capital improvements - fee expense	-	-	90	200
Capital outlay	-	-	145,464	35,962
Total expenditures disbursed	-	-	145,554	36,162
Excess of revenues received over (under) expenditures disbursed	<u>\$ -</u>	<u>-</u>	(145,554)	(36,162)
Fund balance, beginning of year			<u>557,037</u>	<u>593,199</u>
Fund balance, end of year			<u>411,483</u>	<u>557,037</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
COUNTY HOME FUND

SCHEDULE D-1

Statement of Fund Net Assets
November 30, 2011

	<u>Assets</u>	
Cash in bank		\$ -
		<hr/> <hr/>
	<u>Fund Net Assets</u>	
Fund net assets		\$ -
		<hr/> <hr/>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
COUNTY HOME FUND

Statement of Revenues, Expenses and Changes in Fund Net Assets- Budget & Actual
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Revenues:				
Lease income	\$ -	-	-	184,000
Sale of County Home	-	-	94,450	-
Reimbursements	-	-	-	51,735
Miscellaneous income	-	-	-	-
Total revenues	-	-	94,450	235,735
Expenses:				
Utilities	15,000	15,000	19,483	48,575
Professional services	-	-	9,323	-
Miscellaneous expense	-	-	-	-
Capital Expense	-	-	-	-
Total expenses	15,000	15,000	28,806	48,575
Excess of revenues over (under) expenses	\$ (15,000)	(15,000)	65,644	187,160
Other financing sources (uses):				
Transfer from General Fund			1,373,611	-
Fund net assets, beginning of year			(1,439,255)	(1,626,415)
Fund net assets, end of year			-	(1,439,255)

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
TRUST AND AGENCY FUNDS

Combining Statement of Fiduciary Net Assets
November 30, 2011

	County Treasurer Trust and Agency Funds	County Clerk Trust and Agency Funds	911 Trust and Agency Funds	Clerk of the Circuit Court Trust and Agency Funds	State's Attorney Trust and Agency Funds	County Sheriff Trust and Agency Funds	Self Insurance Trust	Self Insurance Employee Health Insurance Fund
Totals								
Cash in bank	\$ 6,814,597	2,006,840	1,129,378	494,018	88,320	90,049	156,358	2,745,992
Investments	3,212,294	-	-	-	-	-	3,212,294	-
Total assets	10,026,891	2,006,840	1,129,378	494,018	88,320	90,049	3,368,652	2,745,992
Liabilities								
Trust deposits - due to others	3,912,247	2,006,840	1,129,378	494,018	88,320	90,049	-	-
Long term obligations payable:								
Due within one year	378,294	-	-	-	-	-	378,294	-
Due beyond one year	2,256,040	-	-	-	-	-	2,256,040	-
Total liabilities	6,546,581	2,006,840	1,129,378	494,018	88,320	90,049	2,634,334	-
Net Assets								
Net Assets	3,480,310	-	-	-	-	-	734,318	2,745,992
Total liabilities and net assets	\$ 10,026,891	2,006,840	1,129,378	494,018	88,320	90,049	3,368,652	2,745,992

COUNTY OF GRUNDY, ILLINOIS
 COUNTY TREASURER TRUST AND AGENCY FUNDS

Statement of Changes in Fiduciary Net Assets
 For the Year Ended November 30, 2011

	Totals	Inheritance Tax Fund	County Collector	Cemetery Road	Township Bridge Income	Municipal Retirement	County Home Memorial	Tax Protest	Township Motor Fuel Tax Fund	Illinois Funds	Treasurer Special Trust Fund
Additions:											
Real Estate Tax collected	\$ 129,832,652	-	129,832,652	-	-	-	-	-	-	-	-
Inheritance taxes and interest	306,045	306,045	-	-	-	-	-	-	-	-	-
Interest income	22,256	-	13,001	-	1,405	-	-	7,816	-	34	-
Allotments from State of Illinois	1,140,216	-	-	-	327,879	-	-	812,337	-	-	-
Deposits for payroll	5,177,475	-	-	-	-	5,177,475	-	-	-	-	-
Other	124,472	-	-	7,998	-	-	-	-	-	-	116,474
Total additions	136,603,116	306,045	129,845,653	7,998	329,284	5,177,475	-	820,153	-	34	116,474
Deductions:											
Remitted to taxing bodies	131,457,006	-	131,457,006	-	-	-	-	-	-	-	-
Township road and bridge maintenance and construction	921,395	-	-	2,933	122,492	-	-	798,903	-	-	-
Other	361,026	-	-	-	-	-	96	213,816	-	41,181	103,000
Employee payroll deductions	5,176,060	-	-	-	-	5,176,060	-	-	-	-	-
Total deductions	137,915,487	-	131,457,006	2,933	122,492	5,176,060	96	798,903	41,181	41,181	103,000
Net increase (decrease)	(1,312,371)	306,045	(1,611,353)	5,065	206,792	1,415	(96)	21,250	(41,147)	13,474	
Cash balance, beginning of year	3,319,211	-	1,611,468	80,924	321,722	47,447	96	897,301	272,298	41,163	46,792
Cash balance, end of year	\$ 2,006,840	306,045	115	85,989	528,514	48,862	-	918,551	58,482	16	60,266

COUNTY OF GRUNDY, ILLINOIS
 COUNTY CLERK TRUST AND AGENCY FUNDS

SCHEDULE E-3

Statement of Changes in Fiduciary Net Assets
 For the Year Ended November 30, 2011

	Totals	County Clerk Fee Account	Recording Fees	Miscellaneous Account	Real Estate Transfer Tax Fund	Tax Redemption Fund	Special Trust
Additions:							
Tax sale redemptions	\$ 2,091,709	-	-	-	-	2,091,709	-
Fees	908,244	114,733	652,267	-	141,244	-	-
Overpayment of tax redemptions, fees, etc.	6,669	-	-	501	-	-	6,168
Total additions	3,006,622	114,733	652,267	501	141,244	2,091,709	6,168
Deductions:							
Reimbursements to tax buyers, etc.	2,201,784	-	-	126	141,244	2,054,190	6,224
Payments to county	767,000	114,733	652,267	-	-	-	-
Total deductions	2,968,784	114,733	652,267	126	141,244	2,054,190	6,224
Net increase (decrease)	37,838	-	-	375	-	37,519	(56)
Cash balance, beginning of year	65,804	-	-	39	-	65,463	302
Cash balance, end of year	\$ 103,642	-	-	414	-	102,982	246

COUNTY OF GRUNDY, ILLINOIS
 911 TRUST AND AGENCY FUNDS

SCHEDULE E-4

Statement of Changes in Fiduciary Net Assets
 For the Year Ended November 30, 2011

	911 Project Fund	911 Operations Fund	Year Ended November 30,	
			2011	2010
Additions:				
Fees	\$ -	851,566	851,566	907,494
Grants	-	105,825	105,825	-
Loan Proceeds	603,135	971,865	1,575,000	-
Interest income	-	2,061	2,061	3,548
Miscellaneous income	-	127	127	-
Total additions	603,135	1,931,444	2,534,579	911,042
Deductions:				
Salaries	-	107,400	107,400	128,500
Loan payments	-	1,154,197	1,154,197	365,464
Loan fees	-	12,150	12,150	-
Restricted use expense	69,064	496,270	565,334	386,283
Total deductions	69,064	1,770,017	1,839,081	880,247
Net increase (decrease)	534,071	161,427	695,498	30,795
Cash balance, beginning of year	-	433,880	433,880	403,085
Cash balance, end of year	\$ 534,071	595,307	1,129,378	433,880

COUNTY OF GRUNDY, ILLINOIS
 CLERK OF THE CIRCUIT COURT TRUST AND AGENCY FUNDS

Statement of Changes in Fiduciary Net Assets
 For the Year Ended November 30, 2011

	2011	2010
Additions:		
Bail bond deposits	\$ 823,536	601,782
Fines and costs	1,750,438	1,642,626
Other receipts	20,746	27,671
Interest income	856	2,305
 Total additions	 <u>2,595,576</u>	 <u>2,274,384</u>
Deductions:		
Bail bond refunds	240,286	246,343
Fines remitted to:		
State of Illinois	4,542	8,712
County	344,891	292,198
Municipalities	149,591	170,626
Fees remitted	1,662,739	1,562,989
Other expenditures	34,014	29,201
 Total deductions	 <u>2,436,063</u>	 <u>2,310,069</u>
 Net increase (decrease)	 159,513	 (35,685)
 Cash balance, beginning of year	 <u>334,505</u>	 <u>370,190</u>
 Cash balance, end of year	 <u>\$ 494,018</u>	 <u>334,505</u>

COUNTY OF GRUNDY, ILLINOIS
STATE'S ATTORNEY TRUST AND AGENCY FUNDS

Statement of Changes in Fiduciary Net Assets
For the Year Ended November 30, 2011

	Total	Crime Victim Progress Fund	Forfeited Fund	Restitution Fund
Additions:				
Restitution collected	\$ 141,207	6,283	13,494	121,430
Total additions	141,207	6,283	13,494	121,430
Deductions:				
Amounts distributed	127,462	5,579	4,925	116,958
Total deductions	127,462	5,579	4,925	116,958
Net increase (decrease)	13,745	704	8,569	4,472
Cash balance, beginning of year	74,575	12,658	56,977	4,940
Cash balance, end of year	\$ 88,320	13,362	65,546	9,412

COUNTY OF GRUNDY, ILLINOIS
 COUNTY SHERIFF TRUST AND AGENCY FUNDS

Statement of Changes in Fiduciary Net Assets
 For the Year Ended November 30, 2011

	Totals	Sheriff Miscellaneous Account	Sheriff Civil Process Account	Sheriff Special Account	Sheriff Commissary Account (1)	Sheriff Commissary Account (2)	Sheriff DARE Account	Sheriff Fee Account	Sheriff Evidence & Forfeiture
Additions:									
D.A.R.E. proceeds	\$ 3,529	-	-	-	-	-	3,529	-	-
Civil process fees	73,447	-	73,447	-	-	-	-	-	-
Commissary sales to prisoners	71,276	-	-	-	38,509	32,767	-	-	-
Sheriff grant revenue	-	-	-	-	-	-	-	-	-
Miscellaneous	138,987	3,172	-	33,714	-	-	-	83,401	18,700
Total additions	287,239	3,172	73,447	33,714	38,509	32,767	3,529	83,401	18,700
Deductions:									
D.A.R.E. distributions	3,116	-	-	-	-	-	3,116	-	-
Distributions of civil process	73,717	-	73,717	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Miscellaneous	194,549	2,476	-	43,502	53,563	7,073	-	71,375	16,560
Total deductions	271,382	2,476	73,717	43,502	53,563	7,073	3,116	71,375	16,560
Net increase (decrease)	15,857	696	(270)	(9,788)	(15,054)	25,694	413	12,026	2,140
Transfer	-	-	-	-	(5,000)	5,000	-	-	-
Cash balance, beginning of year	74,192	495	811	43,339	25,525	-	3,862	160	-
Cash balance, end of year	\$ 90,049	1,191	541	33,551	5,471	30,694	4,275	12,186	2,140

COUNTY OF GRUNDY, ILLINOIS
 SELF-INSURANCE TRUST

Statement of Fiduciary Net Assets
 November 30, 2011

<u>Assets</u>	
Cash in bank	\$ 156,358
Investments	3,212,294
	<hr/>
Total assets	\$ 3,368,652
	<hr/> <hr/>
<u>Liabilities and Net Assets</u>	
Liabilities - General obligation self-insurance bonds payable	
Due within one year	\$ 378,294
Due in more than one year	2,256,040
	<hr/>
Total liabilities	\$ 2,634,334
Net assets	734,318
	<hr/>
Total liabilities and net assets	\$ 3,368,652
	<hr/> <hr/>

COUNTY OF GRUNDY, ILLINOIS
 SELF-INSURANCE TRUST

SCHEDULE E-9

Statement of Changes in Fiduciary Net Assets- Budget & Actual
 For the Year Ended November 30, 2011
 (With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Additions:				
Insurance cost reimbursements from other funds	\$ 500,000	500,000	121,361	90,861
Interest income	250,000	250,000	129,526	153,907
Miscellaneous receipts	50,000	50,000	61,509	84,167
Total additions	800,000	800,000	312,396	328,935
Deductions:				
Administrative and advisory fees	-	-	44,127	13,698
Legal fees	-	-	413	39,185
Expenditures	750,000	750,000	8,550	-
Gain (loss) on investment sales	-	-	48,707	24,735
Interest expense	-	-	199,776	29,130
Insurance premiums and claims	-	-	469,876	435,197
Total deductions	750,000	750,000	771,449	541,945
Net increase (decrease) in Net Assets	\$ 50,000	50,000	(459,053)	(213,010)
Net assets - beginning of year			1,193,371	1,406,381
Net assets - end of year			\$ 734,318	1,193,371

COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE EMPLOYEE HEALTH INSURANCE FUND

Statement of Fiduciary Net Assets
November 30, 2011

	<u>Assets</u>	
Cash in bank		\$ <u>2,745,992</u>
	<u>Net Assets</u>	
Net Assets - reserved		\$ <u>2,745,992</u>

COUNTY OF GRUNDY, ILLINOIS
 SELF-INSURANCE EMPLOYEE HEALTH INSURANCE FUND

Statement of Changes in Fiduciary Net Assets- Budget & Actual
 For the Year Ended November 30, 2011
 (With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
Additions:				
Employer Contribution	\$ 2,600,000	2,600,000	2,410,122	2,502,324
Income/Employee	240,000	240,000	234,580	276,462
Interest Income	10,000	10,000	7,141	13,302
Reinsurance	250,000	250,000	882,295	347,710
Total additions	3,100,000	3,100,000	3,534,138	3,139,798
Deductions:				
Insurance premiums and claims	3,000,000	3,000,000	3,344,106	3,214,002
Total deductions	3,000,000	3,000,000	3,344,106	3,214,002
Net increase (decrease) in Net Assets	100,000	100,000	190,032	(74,204)
Net assets- reserved - beginning of year			2,555,960	2,630,164
Net assets - reserved - end of year			\$ 2,745,992	2,555,960

COUNTY OF GRUNDY, ILLINOIS
SCHEDULE OF FUNDING PROGRESS

Illinois Municipal Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/10	14,400,297	17,914,218	3,513,921	80.38%	4,997,655	70.31%
12/31/09	13,785,745	16,843,726	3,057,981	81.84%	4,887,918	62.56%
12/31/08	13,742,961	16,039,623	2,296,662	85.68%	4,872,757	47.13%
12/31/07	16,923,768	15,938,421	(985,347)	106.18%	4,626,569	0.00%
12/31/06	16,447,273	15,147,318	(1,299,955)	108.58%	4,353,380	0.00%
12/31/05	16,244,812	15,245,254	(999,558)	106.56%	6,492,237	0.00%
12/31/04	16,049,053	16,918,123	869,070	94.86%	7,527,787	11.54%
12/31/03	15,699,377	15,447,942	(251,435)	101.63%	7,091,824	0.00%
12/31/02	15,335,182	13,826,366	(1,508,816)	110.91%	6,371,002	0.00%
12/31/01	16,313,740	13,328,785	(2,984,955)	122.39%	6,131,950	0.00%

On a market value basis, the actuarial value of assets as of December 31, 2010 is \$15,550,278.
On a market basis, the funded ratio would be 86.80%.

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

SLEP Member contribution rate changed from 6.50% to 7.50% effective June 1, 2006.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/10	10,271,819	19,152,508	8,880,689	53.63%	4,574,930	194.12%
12/31/09	9,303,029	17,702,420	8,399,391	52.55%	4,273,986	196.52%
12/31/08	7,826,821	15,814,792	7,987,971	49.49%	4,046,990	197.38%
12/31/07	8,697,536	14,924,808	6,227,272	58.28%	3,920,549	158.84%
12/31/06	8,276,050	13,500,693	5,224,643	61.30%	3,434,123	152.14%
12/31/05	7,698,585	12,088,410	4,389,825	63.69%	3,142,827	139.68%
12/31/04	6,535,831	10,209,289	3,673,458	64.02%	3,027,853	121.32%
12/31/03	7,642,355	10,257,994	2,615,639	74.50%	2,705,106	96.69%
12/31/02	7,440,099	9,273,742	1,833,643	80.23%	2,362,312	77.62%
12/31/01	6,714,563	6,947,297	232,734	96.65%	1,851,729	12.57%

On a market value basis, the actuarial value of assets as of December 31, 2010 is \$10,977,872.
On a market basis, the funded ratio would be 57.32%.

Illinois Municipal Retirement Fund - Veterans Assistance Commission

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/10	71,662	93,944	22,282	76.28%	69,277	32.16%
12/31/09	59,882	84,995	25,113	70.45%	71,091	35.33%
12/31/08	31,887	42,499	10,612	75.03%	66,072	16.06%
12/31/07	21,693	31,494	9,801	68.88%	61,968	15.82%
12/31/06	9,797	20,580	10,783	47.60%	61,440	17.55%
12/31/05	1,483	7,138	5,655	20.78%	12,307	45.95%
12/31/04	0	0	0	0.00%	0	N/A
12/31/03	0	0	0	0.00%	0	N/A
12/31/02	0	0	0	0.00%	0	N/A
12/31/01	0	0	0	0.00%	0	N/A

On a market value basis, the actuarial value of assets as of December 31, 2010 is \$74,618.
On a market basis, the funded ratio would be 79.43%.

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
<u>County Board:</u>				
Secretary salaries	\$ 39,408	\$ 39,408	39,488	39,488
Salaries - board	136,500	136,500	151,620	136,851
Per diem - board meetings	17,500	17,500	18,985	15,780
Per diem - committee work	126,614	126,614	113,950	112,130
Extra Clerk Hire	-	-	-	-
Travel expense and mileage	46,000	46,000	19,015	40,137
Association dues	-	-	3,674	4,500
Office supplies	-	-	555	370
Copier rental	6,000	6,000	5,508	4,788
Capital outlay	-	-	518	46
Postage	-	-	388	167
Books and periodicals	-	-	60	-
Public education	-	-	43	746
Employee recognition	-	-	1,964	2,064
Professional development	-	-	-	-
Continuing education	-	-	-	-
Other organizations	-	-	-	-
Miscellaneous expense	-	-	832	593
Total county board	372,022	372,022	356,600	357,660
<u>Publishing and Printing:</u>				
County board notices	6,100	6,100	5,710	4,539
<u>County Administrator:</u>				
Salary - department head	73,916	73,916	64,939	73,902
Office supplies	-	-	-	304
Travel expense and mileage	950	950	2,266	1,715
Miscellaneous expense	-	-	478	868
Continuing Education	-	-	-	-
Capital Outlay	-	-	-	-
Association dues and conventions	-	-	300	501
Total county administrator	74,866	74,866	67,983	77,290

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
<u>County Clerk and Recorder:</u>				
Salary - county clerk	74,825	74,825	74,825	73,000
Salaries - clerk hire	128,405	128,405	120,547	119,044
Salaries - extra clerk hire	12,000	12,000	8,246	10,569
Travel expense	1,400	1,400	410	506
Miscellaneous expense	500	500	500	500
Association dues and convention expense	1,100	1,100	765	310
Revenue stamps purchases	130,000	130,000	141,243	156,411
Capital outlay	1,000	1,000	1,000	1,210
Office supplies	8,200	8,200	4,942	6,648
Copier Expense	9,500	9,500	8,251	8,920
Sterling codifiers	-	-	-	11,754
Continuing education	2,000	2,000	-	-
Total county clerk	368,930	368,930	360,729	388,872
<u>County Treasurer:</u>				
Salary - county treasurer	74,825	74,825	74,825	73,000
Salaries - clerk hire	87,626	87,626	82,815	70,313
Salaries - extra clerk hire	2,500	2,500	-	1,965
Printing and advertising	6,000	6,000	6,060	5,848
Travel expense and mileage	500	500	96	225
Miscellaneous expense	300	300	197	188
Association dues and meetings	450	450	-	400
Capital outlay	1,000	1,000	-	-
Office supplies	1,500	1,500	1,338	2,238
Computer lease	10,000	10,000	8,004	7,849
Total county treasurer	184,701	184,701	173,335	162,026
<u>Supplies to County Offices:</u>				
Office Supplies	11,000	11,000	9,778	13,059
Cell phone	35,000	35,000	28,784	34,679
Postage	65,000	65,000	66,665	59,126
Postage meter rental	15,000	15,000	17,593	22,498
Total supplies to county offices	126,000	126,000	122,820	129,362

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
<u>Circuit Clerk:</u>				
Salary - circuit clerk	74,825	74,825	74,825	73,000
Salaries - clerk hire	174,296	174,296	144,875	149,681
Travel expense	500	500	112	369
Miscellaneous expense	500	500	606	453
Association dues and convention	1,500	1,500	447	1,353
Copier rental	4,000	4,000	3,304	3,180
Office supplies	3,000	3,000	3,591	3,822
Total circuit clerk	258,621	258,621	227,760	231,858
<u>Public Defender:</u>				
Salary - adult public defender	148,720	148,720	148,720	148,720
Salaries - secretary	34,279	34,279	34,278	34,278
Assistant public defender	48,519	48,519	68,519	68,519
New Assistant	20,000	20,000	-	-
Special assistant attorney	15,725	15,725	15,725	15,725
Office supplies	2,300	2,300	1,027	1,512
Office expense	7,200	7,200	7,200	7,200
Travel and mileage	500	500	83	131
Miscellaneous expense	600	600	403	493
Capital outlay	300	300	-	375
Association dues	700	700	340	700
Law library	1,000	1,000	3,403	3,357
Continuing education	1,500	1,500	651	500
Total public defender	281,343	281,343	280,349	281,510
<u>Court Related Expenses:</u>				
Court appointed attorneys	20,000	20,000	5,063	8,776
Secretary salaries	15,000	15,000	12,744	11,222
Law clerk	2,000	2,000	2,988	1,490
Association dues	1,500	1,500	1,372	1,140
13th Judicial District expense	47,112	47,112	36,658	39,000
Interpreters	15,000	15,000	8,763	7,972
Transcripts	2,500	2,500	2,994	4,581
Court appointed experts	7,500	7,500	3,740	2,775
Professional Insurance	5,500	5,500	4,099	2,732
Office supplies	10,000	10,000	11,193	7,518
Conferences	200	200	-	-
Capital outlay	1,000	1,000	-	-
Total court related expenses	127,312	127,312	89,614	87,206

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
<u>Jurors' Fees:</u>				
Salary	7,106	7,106	5,998	7,080
Circuit court - per diem	40,000	40,000	26,472	33,843
Office supplies	300	300	693	347
Total jurors' fees	47,406	47,406	33,163	41,270
<u>State's Attorney:</u>				
Salary - state's attorney	165,245	165,245	165,753	166,508
Salaries - assistant state's attorneys	347,000	347,000	330,976	347,560
Salaries - special assistant state's attorney	2,500	2,500	763	693
Salaries - secretaries	136,500	136,500	136,253	138,080
Salaries - overtime	1,000	1,000	354	337
Contracted special assistant	10,000	10,000	-	319
Contractual services	4,500	4,500	4,404	4,663
Investigation expense	5,000	5,000	5,814	4,999
Appellate services	17,000	17,000	15,733	13,000
Extradition expense	1,000	1,000	1,000	-
Transcript expense	13,000	13,000	12,911	12,000
Intern expense	6,100	6,100	5,642	5,901
Investigator	39,324	39,324	36,298	35,069
Books and periodicals	12,000	12,000	11,998	11,008
Travel and training expense	4,000	4,000	2,546	3,988
Miscellaneous expense	500	500	493	494
Association dues and convention	6,300	6,300	6,230	6,277
Copier expense	3,200	3,200	3,197	3,196
Contingency	250	250	-	-
Covert activities	-	-	145	-
Capital outlay	1,500	1,500	1,457	924
Office supplies	7,000	7,000	6,998	6,987
Total state's attorney	782,919	782,919	748,965	762,003
<u>Sheriff:</u>				
Salary - sheriff	100,734	100,734	100,653	100,653
Salaries - full-time deputies and radio operators	2,227,399	2,227,399	2,182,145	2,112,614
Salaries - clerical deputies	93,742	93,742	90,345	90,451
Salary - training/public safety	2,500	2,500	2,581	2,581
Special deputies	35,000	35,000	63,348	34,904
Holiday pay	100,000	100,000	91,248	95,471
Overtime compensation	220,000	220,000	192,080	195,809
Overtime clerical	7,000	7,000	3,880	4,994
Office supplies	12,000	12,000	8,777	13,479

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
<u>Sheriff: (Continued)</u>				
Clothing for personnel	24,000	24,000	12,542	24,375
Automobile gasoline, maintenance, etc.	190,000	190,000	288,941	218,985
Contractual M.A.N.S.	11,000	11,000	11,000	11,000
Equipment rental	25,000	25,000	21,398	25,160
Miscellaneous expense	3,000	3,000	17,811	3,000
Association dues and meetings	2,500	2,500	1,285	1,547
Continuing Education	30,000	30,000	28,696	31,797
Purchase of automobiles	100,000	100,000	100,000	130,000
Reimbursable expenditures	60,000	60,000	74,093	186,114
Reimbursable expenditures - 911	93,000	93,000	94,193	91,406
Capital outlay	15,000	15,000	11,494	13,694
Copier rental	6,000	6,000	5,524	6,057
LEADS machine rental	30,000	30,000	24,718	25,077
Total sheriff	3,387,875	3,387,875	3,426,752	3,419,168
<u>Jail Operations:</u>				
Salaries - correction staff	809,718	809,718	835,037	795,203
Salaries - dispatchers	716,373	716,373	717,708	686,937
Holiday pay - dispatchers	40,000	40,000	34,826	38,498
Overtime - correction staff	35,000	35,000	79,264	40,699
Overtime - dispatchers	85,000	85,000	107,009	103,678
Holiday pay - corrections	42,000	42,000	31,652	33,129
Office supplies	4,500	4,500	531	4,827
Equipment rental	23,000	23,000	15,113	24,932
Capital outlay	5,000	5,000	4,426	15,000
Board of prisoners	105,000	105,000	118,770	106,363
Medical care of prisoners	64,000	64,000	61,463	58,686
Continuing education	3,000	3,000	2,698	4,757
Total jail operations	1,932,591	1,932,591	2,008,497	1,912,709
<u>Courthouse Operations:</u>				
Salaries - janitors	154,939	154,939	140,887	142,201
Overtime and extra help	10,000	10,000	13,363	11,005
Janitorial supplies	35,000	35,000	34,783	36,000
Electricity and water	108,000	108,000	113,207	124,586
Heating of buildings	53,000	53,000	20,872	28,612
Repairs and maintenance	50,000	50,000	49,914	59,999
Courthouse and jail grant expenditures	10,000	10,000	29,858	41,852
Construction/remodeling of facilities	30,000	30,000	29,055	29,973
Total courthouse operations	450,939	450,939	431,939	474,228

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE I
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
<u>Administration Building:</u>				
Salary - receptionist	22,420	22,420	19,163	22,208
Salaries - janitors	99,450	99,450	98,374	72,550
Salary - overtime and extra help	18,323	18,323	9,583	31,837
Janitorial supplies	4,000	4,000	4,802	6,327
Utilities	50,000	50,000	64,525	66,605
Heating	45,000	45,000	21,307	18,716
Repairs and maintenance	25,000	25,000	35,236	32,923
Building repairs	-	-	-	40
Capital outlay	-	-	169	4,984
Mileage and travel	340	340	257	453
Equipment rental	-	-	-	-
Parking lot repair	-	-	-	19,880
Landscaping	-	-	-	-
Remodeling and painting	300	300	300	2,617
Total administration building	264,833	264,833	253,716	279,140
<u>Coroner:</u>				
Salary - coroner	72,151	72,151	72,152	70,392
Salary - chief deputy	10,000	10,000	2,262	11,050
Salary - deputy coroners	10,364	10,364	20,359	10,339
Salary - admin. Deputy	31,450	31,450	31,449	31,449
Court reporter	300	300	-	-
Extra clerk salaries	1,200	1,200	1,120	1,194
Professional services	33,000	33,000	32,229	36,475
Toxicology services	7,500	7,500	6,538	8,114
Travel expense and mileage	2,750	2,750	1,520	2,987
Auto expense	5,500	5,500	5,431	7,044
Miscellaneous	2,000	2,000	675	1,572
Continuing education	2,000	2,000	1,855	1,002
Books and periodicals	1,200	1,200	809	1,190
Association dues and convention	800	800	655	600
Morgue supplies	5,000	5,000	4,284	4,860
Capital outlay	1,500	1,500	5,620	3,108
Office supplies	700	700	606	700
Cellular phones	200	200	21	186
Automobile purchase	6,200	6,200	6,200	-
Reimbursement expense	-	-	2,018	-
Total coroner	193,815	193,815	195,803	192,262

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
<u>Probation Office:</u>				
Salaries - probation office	147,096	147,096	192,294	194,726
Employee benefits	110,181	110,181	69,658	65,623
Miscellaneous	-	-	-	-
Office supplies	2,000	2,000	2,356	1,952
Drug & Alcohol Testing	1,000	1,000	-	161
Adult monitoring	1,500	1,500	-	-
Total probation office	261,777	261,777	264,308	262,462
<u>Dependent and Neglected Children:</u>				
Room and board	175,000	175,000	224,462	157,160
<u>Grundy 911 Center</u>				
Operating Supplies	-	-	3,635	-
Utilities	-	-	9,685	-
Total Grundy 911 Center	-	-	13,320	-
<u>Solid Waste Planning:</u>				
Salary - department head	39,063	39,063	39,063	39,063
Salaries - secretaries	9,450	9,450	9,449	9,449
Employee FICA	2,988	2,988	-	-
IMRF costs	2,820	2,820	-	-
Office supplies	200	200	199	1,091
Office rent & costs	2,010	2,010	-	-
Health insurance	18,652	18,652	-	-
Travel expense and mileage	500	500	493	483
Cellular phone	413	413	-	-
Advertising	-	-	-	342
Liability Insurance	2,000	2,000	-	-
Special projects	1,500	1,500	1,507	7,014
Conferences	300	300	249	501
Capital outlay	200	200	199	300
Training	300	300	300	690
Educational supplies	500	500	500	2,497
Reimburse	-	-	-	-
Copier lease	500	500	-	-
Recycle program	1,500	1,500	1,500	6,446
Total solid waste planning	82,896	82,896	53,459	67,876

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2011	2010
<u>County Planning and Zoning:</u>				
Salary - department head	67,093	67,093	67,093	67,093
Salary - building inspector	24,927	24,927	24,927	24,927
Salary - planning and zoning officer	36,192	36,192	33,108	20,184
Plumbing inspector	500	500	3,540	5,400
Salaries - secretary	27,243	27,243	27,243	27,243
Engineer	-	-	-	-
Office supplies	500	500	499	1,499
Professional services	-	-	-	4,533
Consulting long range planning	-	-	289	-
Auto expense	5,000	5,000	4,649	4,555
Association dues and convention	250	250	231	1,125
Capital outlay	400	400	286	365
Copier rental	14,000	14,000	7,835	10,005
Contingencies - land use	2,000	2,000	1,319	2,065
Continuing education - land use	2,000	2,000	1,008	4,281
Printing & publications	6,500	6,500	1,470	-
Sterling Codifiers	3,000	3,000	-	-
Reimbursable expenditures	1,000	1,000	28,693	54,288
Updating plan	1,500	1,500	600	200
Miscellaneous expense	1,000	1,000	579	1,532
Total county planning and zoning	193,105	193,105	203,369	229,295
<u>Zoning Board of Appeals:</u>				
Salaries	3,750	3,750	2,175	4,425
Printing and advertising	500	500	173	1,697
Continuing education	-	-	-	-
Travel expense and mileage	500	500	193	422
Total zoning board of appeals	4,750	4,750	2,541	6,544
<u>Planning Commission:</u>				
Planning, updating and zoning surveys	500	500	-	298
Printing and advertising	-	-	-	115
Travel expense and mileage	5,000	5,000	2,637	4,099
Continuing education	-	-	-	-
Total planning commission	5,500	5,500	2,637	4,512
<u>Board of Review:</u>				
Salaries - board of review	25,928	25,928	25,880	25,880
Salary - chairman supplement	700	700	748	748
Salaries - extra clerk hire	-	-	168	2,233
Publication and advertising	1,000	1,000	1,361	955
Travel expense and mileage	100	100	-	-
Total board of review	27,728	27,728	28,157	29,816

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
<u>Supervisor of Assessments:</u>				
Salary - supervisor	74,649	74,649	74,658	74,658
Salaries - office/field man	204,798	204,798	181,831	203,366
Office supplies	2,870	2,870	2,370	1,786
Professional services - legal	25,000	25,000	3,053	8,575
Appraisals	30,000	30,000	29,969	3,600
Licenses	-	-	22,500	-
Printing and advertising	36,770	36,770	36,585	18,968
Travel and mileage	2,150	2,150	162	847
Copier rental	600	600	547	451
Dues and publications	1,985	1,985	949	1,196
Continuing education	2,000	2,000	476	748
Capital outlay	-	-	-	-
Farmland review committee	420	420	-	-
Total supervisor of assessments	381,242	381,242	353,100	314,195
<u>Election Costs:</u>				
Salaries - clerk hire	57,775	57,775	54,448	52,330
Salaries - election judges	65,000	65,000	47,102	107,384
Salaries - extra clerk hire	15,000	15,000	12,177	16,854
Contractual services	148,000	148,000	133,280	184,007
Professional services	-	-	6,650	-
Supplies and ballots	14,000	14,000	10,337	21,782
Printing of notices and ballots	10,000	10,000	9,444	14,246
Registration supplies	-	-	6,100	9,053
Data processing services	23,000	23,000	21,354	23,299
Travel expense and mileage	3,600	3,600	2,219	5,135
Polling place rental	4,725	4,725	3,225	6,300
Total election costs	341,100	341,100	306,336	440,390
<u>Regional Superintendent of Schools:</u>				
Salaries - secretaries	34,457	34,457	34,457	34,913
Contractual Services	7,000	7,000	5,662	4,727
Employee benefits	7,500	7,500	6,475	7,114
Self insurance bond retirement	100	100	-	756
Office supplies	3,200	3,200	3,150	3,984
Copier rental	1,200	1,200	1,164	1,124
Telephone	8,400	8,400	5,703	7,793
Postage	2,400	2,400	2,322	2,146
Books and subscriptions	600	600	436	408
Travel expense and mileage	6,000	6,000	5,746	4,820
Insurance	2,800	2,800	1,029	3,072
Capital outlay	2,300	2,300	1,520	1,000
Association dues and conferences	2,700	2,700	2,882	3,012
Regional board of trustees expense	80	80	97	-
Total regional superintendent	78,737	78,737	70,643	74,869

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
<u>Employee Welfare:</u>				
Sick pay reimbursement	7,000	7,000	4,282	3,338
Employee incentive program	5,000	5,000	-	4,171
Total employee welfare	12,000	12,000	4,282	7,509
<u>Professional Services:</u>				
Professional Services	92,500	92,500	70,939	51,756
Labor relations	1,425	1,425	9,174	-
Services - chamber commerce	6,531	6,531	6,531	6,875
Environmental services	4,750	4,750	-	3,179
Budget preparation service	8,000	8,000	8,000	8,000
Auditing expense	28,400	28,400	28,400	28,963
Liability insurance	57,000	57,000	77,818	66,536
GEDC	21,500	21,500	21,500	43,000
Carbon Hill Museum	1,425	1,425	1,425	1,500
Historical Society	9,500	9,500	9,500	10,000
Special committee expense	4,182	4,182	-	2,750
Transportation safety	-	-	5,723	7,205
Grundy County Soil & Water	2,500	2,500	2,500	-
Coop extension	50,000	50,000	50,000	58,500
Hazmat contribution	19,000	19,000	19,000	20,000
Canal corridor	4,750	4,750	4,750	5,000
Heritage corridor	4,750	4,750	4,750	5,000
Total professional services	316,213	316,213	320,010	318,264
<u>Grundy Co. Public Building Lease:</u>	681,565	681,565	682,565	616,015
<u>Contingent Expenses:</u>				
Miscellaneous	148,082	148,082	92,271	76,188
Legal and settlement	-	-	-	-
Salary Stipend	51,000	51,000	51,540	50,906
Engineering and space study	-	-	-	-
Total contingent expenses services	199,082	199,082	143,811	127,094

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
<u>Employee Health Insurance:</u>	2,150,000	2,150,000	2,063,612	2,055,899
<u>Juvenile Justice:</u>				
Department head salary	56,423	56,423	56,423	56,423
Secretary salaries	15,394	15,394	15,394	15,394
Office supplies	2,000	2,000	387	994
Contractual services	14,000	14,000	1,578	7,072
Patient care	7,000	7,000	-	2,919
Dues and training	2,300	2,300	-	70
Total juvenile justice	97,117	97,117	73,782	82,872
<u>Victim Witness Costs:</u>				
Salaries	41,665	41,665	41,665	41,665
Program administration	3,000	3,000	3,243	2,897
Children's advocacy center	10,000	10,000	4,342	14,247
Printing and advertising	1,700	1,700	1,641	1,521
Dues and training	2,000	2,000	1,555	1,891
Capital outlay	200	200	-	113
Emergency services	200	200	400	-
Total victim witness costs	58,765	58,765	52,846	62,334
<u>Human Resources Department:</u>				
Department head salary	60,000	60,000	60,000	60,000
Administrative assistant	15,576	15,576	15,576	15,576
Office supplies	100	100	321	470
Books & periodicals	-	-	-	13
Miscellaneous	-	-	-	-
Travel & mileage	-	-	-	-
Continuing education	1,000	1,000	345	620
Association dues	225	225	220	160
Total human resources department	76,901	76,901	76,462	76,839

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
<u>Veterans Assistance:</u>				
Department head salary	41,804	41,804	41,804	41,804
Salaries - clerical	11,610	11,610	13,394	13,783
Salaries - secretary	28,603	28,603	28,603	28,603
IMRF benefits	10,600	10,600	8,915	9,284
FICA benefits	6,300	6,300	6,343	6,081
Fidelity Bond	200	200	-	-
Liability Insurance	6,187	6,187	2,096	1,900
Workers Compensation	500	500	182	230
Data Processing Services	250	250	-	-
Contract services	12,000	12,000	14,211	14,142
Professional Fees	1,000	1,000	721	15,521
Insurance	16,500	16,500	18,863	19,774
Unemployment Benefits	400	400	73	-
Utilities	1,200	1,200	1,880	1,154
Rent Expense	8,316	8,316	9,486	8,690
Office Equipment	500	500	2,267	1,093
Computer Equipment	-	-	133	696
Continuing Education	500	500	1,424	1,878
Office supplies	600	600	2,176	3,491
Telephone	1,000	1,000	1,078	1,136
Auto expense	500	500	1,548	2,916
Postage	500	500	320	775
Printing and Advertising	1,000	1,000	1,164	1,608
Books & periodicals	150	150	110	85
Travel expenses	4,000	4,000	7,287	4,984
Assistance to Veterans	2,000	2,000	1,260	220
Contingency Fund	300	300	-	-
Association Dues	150	150	-	-
Total veterans assistance	156,670	156,670	165,338	179,848

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2011
(With Comparative Figures from 2010)

	Budget Original	Budget Final	Year Ended November 30,	
			2011	2010
<u>Technology Budget:</u>				
Salaries - technology manager	71,896	71,896	71,893	71,893
Salaries - technology	110,000	110,000	106,700	116,223
Data processing services	45,000	45,000	55,121	28,452
County Treasurer	4,000	4,000	3,900	1,607
Computer supplies	15,000	15,000	19,378	23,061
County Assessor	-	-	2,913	-
County Assessor data processing	48,000	48,000	60,326	84,572
County Clerk/Recorder data processing	4,000	4,000	6,863	10,566
Technology replacement	-	-	31,498	849
Contractual services	-	-	-	-
Telephone	130,000	130,000	189,500	222,295
Continuing education - tech	4,000	4,000	5,984	6,036
Vehicle expense	9,400	9,400	7,375	207
Capital outlay	64,300	64,300	63,045	67,693
Total technology budget	505,596	505,596	624,496	633,454
School Site:	10,000	10,000	11,869	67,554
Hava Polling Place Grant:	-	-	3,731	33,150
Treasurer's Miscellaneous:	-	-	-	-
Reimbursable Expenditures:	100,000	100,000	99,503	131,012
Total expenditures	14,776,017	14,776,017	14,628,374	14,780,066

COUNTY OF GRUNDY, ILLINOIS

Assessed Valuations, Tax Rates, Tax Extensions and Tax Collections

	2006	2007	2008	2009	2010
Assessed valuations	1,782,593,085	1,857,297,859	1,932,358,038	1,951,893,690	1,887,216,330
Tax rates:					
General	0.2244	0.2700	0.2700	0.2700	0.2700
County Highway	0.0842	0.1000	0.1000	0.1000	0.1000
County Bridge	0.0104	0.0135	0.0136	0.0135	0.0139
Tuberculosis	0.0024	0.0023	0.0022	0.0022	0.0022
I.M.R.F	0.0665	0.0727	0.0751	0.0769	0.0832
Social Security	0.0393	0.0458	0.0492	0.0385	0.0408
Federal Aid Matching	0.0216	0.0302	0.0305	0.0302	0.0312
Liability Insurance	0.0954	0.0889	0.0777	0.0820	0.0795
Bonds and Interest	0.0607	0.0499	0.0582	0.0385	0.0390
Unemployment Insurance	0.0006	0.0006	0.0006	0.0006	0.0015
Workmen's Compensation Insurance	0.0029	-	-	-	-
Prior Period Adjustment	-	-	-	-	(0.0008)
Totals	0.6084	0.6739	0.6771	0.6524	0.6605
Tax extensions:					
General	4,000,146	5,014,717	5,217,378	5,270,113	5,095,531
County Highway	1,500,943	1,857,298	1,932,358	1,951,894	1,887,234
County Bridge	185,389	250,735	262,800	263,506	262,514
Tuberculosis	42,782	42,718	42,511	42,942	42,085
I.M.R.F	1,185,424	1,350,256	1,451,200	1,501,006	1,570,179
Social Security	700,559	850,642	950,720	751,479	770,180
Federal Aid Matching	385,040	560,904	589,369	589,472	588,062
Liability Insurance	1,700,593	1,651,137	1,501,442	1,600,553	1,500,162
Bonds and Interest	1,082,034	926,792	1,124,632	751,479	735,455
Unemployment Insurance	10,695	11,143	11,594	11,711	28,120
Workmen's Compensation Insurance	51,695	-	-	-	-
Prior Period Adjustment	-	-	-	-	(15,475)
Totals	10,845,300	12,516,342	13,084,004	12,734,154	12,464,047
Tax Collections	\$ 10,732,391	12,355,131	12,295,176	12,093,199	12,561,330



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**Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois as of and for the year ended November 30, 2011, which collectively comprise the County of Grundy, Illinois' basic financial statements and have issued our report thereon dated January 9, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the County of Grundy, Illinois' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County of Grundy, Illinois' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County of Grundy, Illinois' internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County of Grundy, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County of Grundy, Illinois, in a separate letter dated January 9, 2012.

This report is intended solely for the information and use of management, the County Board, and others within the entity and is not intended to be and should not be used by anyone other than these specified parties.

Mack & Associates, P.C.

Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
January 9, 2012



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**Independent Auditors' Report On Compliance With Requirements
That Could Have A Direct And Material Effect On
Each Major Program And On Internal Control
Over Compliance In Accordance With OMB Circular A-133**

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

Compliance

We have audited the County of Grundy, Illinois' compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County of Grundy, Illinois' major federal programs for the year ended November 30, 2011. The County of Grundy, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County of Grundy, Illinois' management. Our responsibility is to express an opinion on the County of Grundy, Illinois' compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County of Grundy, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County of Grundy, Illinois' compliance with those requirements.

In our opinion, the County of Grundy, Illinois, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2011.

Internal Control Over Compliance

Management of the County of Grundy, Illinois, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County of Grundy, Illinois' internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Grundy, Illinois' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the management, County Board, others within the County, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mack & Associates, P.C.

Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
January 9, 2012

COUNTY OF GRUNDY, ILLINOIS

Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2011

Federal Grantor/Pass- Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Disbursements- Expenditures	Major Program
<u>U.S. Department of Agriculture</u>				
Passed through Illinois Department of Human Services:				
Special supplemental food program for women, infants, and children (WIC)	10.557	10CM001913	59,300	*
Food coupons	10.557	011GQ01203	29,630	*
	10.557	Non-cash	409,167	*
Total passed through Illinois Department of Human Services			\$ 498,097	
Total Department of Agriculture			498,097	
<u>Federal Emergency Management Agency</u>				
Passed through Illinois Emergency Management Agency:				
Severe Winter Storm	83.516		24,509	
Total Federal Emergency Management Agency			24,509	
<u>U.S. Department of Health and Human Services</u>				
Passed through Illinois Department of Human Services:				
Preventative health and health services block grant	93.959	43CQQA1913	5,415	
		10CM001913	28,643	
Total Preventative health and health services block grant			34,058	
Title XX - Block Grant	93.667	011GQ01123	667	
Title XX - Block Grant		10CM001913	3,200	
ARRA MH Enhanced FMAP	93.778		25,012	
Potable water supply	66.605		875	
Total passed through Illinois Department of Human Services			63,812	
Passed through Region Two Area Agency on Aging:				
Title III B - Grants for state and community program on aging	93.044	9117 FY11	11,438	
	93.044	9117 FY10	57,243	
Total Title III B			68,681	
Title III E - Grants for state and community programs on aging	93.052	9117 FY11	4,158	
	93.052	9117 FY10	16,634	
Total Title III E			20,792	
Total passed through Region Two Area Agency on Aging:			89,473	
Passed through Illinois Department of Healthcare & Family Services				
Child Support Enforcement	93.563		4,502	
Medical Assistance Program	93.778		51,059	
Total passed through Illinois Department of Healthcare & Family Services			55,561	
Passed through Illinois Department of Public Health				
Immunization	93.268	non-cash vaccines	74,304	
Bioterrorism (PHEP)	93.069	07181033	56,756	
CRI	93.069	07181104	53,002	
Total CFDA #93.069			109,758	
Total passed through Illinois Department of Public Health			184,062	
Total US Department of Health and Human Services			392,908	

COUNTY OF GRUNDY, ILLINOIS

Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2011

Federal Grantor/Pass- Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Disbursements- Expenditures	Major Program
<u>US Department of Homeland Security</u>				
Passed through Illinois Emergency Management Agency				
Emergency Preparedness	97.042	009EMAGRUNDY 010EMAGRUNDY 011EMAGRUNDY	18,478 5,993 <u>25,355</u>	
Total Emergency Preparedness				49,826
Buffer Zone Protection Program	97.078	008BZGRUNDY	<u>22,670</u>	
Total Buffer Zone Protection				<u>22,670</u>
Total US Department of Homeland Security				72,496
<u>US Department of Transportation</u>				
Passed through Illinois Department of Transportation				
Illinois Emergency Management Agency	20.703		7,544	
Total Illinois Emergency Management Agency				<u>7,544</u>
Highway Planning & Construction Highway Planning & Construction	20.205	07-00137-00-BR	210,327	*
Total Highway Planning & Construction				<u>210,327</u>
Sustained Traffic Enforcement Grant	20.601			23,333
Non-Metro Area Transportation Operating and Administrative Assistance Grant	20.509			<u>99,480</u>
Total US Department of Transportation				340,684
<u>US Department of Justice</u>				
Passed through Illinois Department of Justice				
Bulletproof Vests	16.607			7,188
ETSB Consolidation Project E911 System	16.753	2010-DD-BX-0677		<u>100,000</u>
Total US Department of Justice				107,188
<u>Election Assistance Commission</u>				
Passed through State Board of Elections				
AVE - Phase III	90.401			<u>11,137</u>
Total Election Assistance Commission				<u>11,137</u>
<u>United States Environmental Protection Agency</u>				
Passed through Illinois Environmental Protection Agency				
Radon Grant	66.032			<u>395</u>
Total United States Environmental Protection Agency				<u>395</u>
Total Expenditures of Federal Awards				<u>\$ 1,447,414</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2011

Note A: Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Grundy, Illinois and is presented using the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note B: Subrecipients

The County of Grundy, Illinois did not provide federal awards to subrecipients.

Note C: Food Distribution

Nonmonetary assistance of \$409,167 for the Special Supplemental Nutrition Program for Women, Infants and Children is reported at the fair market value of the commodities received and disbursed.

COUNTY OF GRUNDY, ILLINOIS

**Schedule of Findings and Questioned Costs
For the Year Ended November 30, 2011**

A. SUMMARY OF AUDITORS' RESULTS

1. The Auditors' Report expresses an unqualified opinion on the combined financial statements.
2. No significant deficiencies or material weaknesses relating to the audit of the combined financial statements are reported in the Report on Internal Control Over Financial Reporting and on Compliance and other matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*.
3. No instances on noncompliance material to the combined financial statements of the County of Grundy, Illinois were disclosed during the audit.
4. No significant deficiencies or material weaknesses relating to the audit of the major federal award programs are reported in the Report on Compliance with Requirements that could have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance With OMB Circular A-133.
5. The Auditors' Report on Compliance for the major federal award programs for the County of Grundy, Illinois expresses an unqualified opinion on all major federal programs.
6. Audit findings relative to the major federal award programs for the County of Grundy, Illinois are reported in Part C of this Schedule.
7. The programs tested as major programs include WIC - CFDA 10.557. Highway Planning and Construction – CFDA 20.205
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The County of Grundy, Illinois was not determined to be a high-risk auditee.

B. FINDINGS – FINANCIAL STATEMENTS AUDIT

None.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

D. FINDINGS – SUMMARY SCHEDULE OF PRIOR FINDINGS

None.